



SPECIAL COIN LETTER

January 1985

No. 1005

Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 — Telephone (603) 569-5095

\$2.00

Spotlight on Silver Dollars

In response to many orders and enthusiastic letters from our customers, we are once again featuring a wide selection of silver dollars in this issue of the *Special Coin Letter*.

Once again, I would like to recommend that you give our Select BU, MS-63/65 coins a try. I think you will be delighted with the very favorable prices and the great quality of these coins. As one steady customer stated, "Tom, you've spoiled me! Your Select BU, MS-63/65 coins are nicer than some of the coins in my collection that I thought were MS-65!"

At Bowers and Merena Galleries we pride ourselves on being "on top of the coin market." While no one can presume to predict the future, many of our past recommendations have proven to be big winners! Try our MS-63/65 dollars ... maybe you'll be "spoiled" too!

1878-7 Talifathers, Select BU, MS-63 \$89; Select Brilliant Uncirculated, MS-63 65	125.00
1878-CC Select BU, MS-63 \$195; Select Brilliant Uncirculated, MS-63 65	295.00
1878-S Select BU, MS-63 \$110; Select Brilliant Uncirculated, MS-63 65	159.00
1879 Select BU, MS-63 65	195.00
1879-O Select BU, MS-63 65	275.00
1879-S Select BU, MS-63 65	115.00
1880 Select BU, MS-63 \$79; Select Brilliant Uncirculated, MS-63 65	195.00
1880-CC Select BU, MS-63 \$250; MS-63 65	295.00
1880-O Select BU, MS-63 \$159; Select Brilliant Uncirculated, MS-63 65	395.00
1880-S Select BU, MS-63 65	120.00
1881-O Select BU, MS-63 \$79; Select BU, MS-63 65 \$195; We recently purchased a really nice group of 1881-O dollars that certain less conservative sellers would no doubt call MS-65 and sell for several times our MS-63 65 price. For the investor who is looking for a nice little package to put away we suggest a group of five of these beauties as a lot for just	845.00
1881-S Select Brilliant Uncirculated, MS-63 65	115.00
1882 Select BU, MS-63 65	149.00
1882-CC Select BU, MS-63 \$139; Select Brilliant Uncirculated, MS-63 65	179.00
1882-O Uncirculated, Select Brilliant Uncirculated, MS-63 65 \$175; or buy the five best coins from an original roll, all MS-63 65 for just	775.00
1882-S BU, MS-60 \$69; Select BU, MS-63 \$89; Select BU, MS-63 65 \$89; Select BU, MS-63 65 \$139; Choice BU, MS-65	275.00
1883 Select BU, MS-63 \$85; Select Brilliant Uncirculated, MS-63 65	115.00
1883-CC Uncirculated, MS-60 \$115; Select BU, MS-63 \$139; Select BU, MS-63 65	179.00
1883-O Select BU, MS-63 65 \$105; Choice Brilliant Uncirculated, MS-65	250.00
1883-S Choice AU-55 \$195; Select Brilliant Uncirculated, MS-63	695.00
1884 Select BU, MS-63 65	135.00
1884-CC Select BU, MS-63 \$139; Select Brilliant Uncirculated, MS-63 65	179.00

1884-O Select BU, MS-63 \$69; Select Brilliant Uncirculated, MS-63 65	115.00
1885 Select BU, MS-63 \$65; Select BU MS-63 65 \$115; Choice BU, MS-65	275.00
1885-CC Select BU, MS-63	250.00
1885-O Select BU, MS-63 \$79; Select Brilliant Uncirculated, MS-63 65	115.00
1885-S Select BU, MS-63 65	375.00

A Silver Dollar Bonanza!

We think collecting silver dollars is a great way to combine an investment with a hobby and hundreds of our customers agree! One of the very best ways to begin a silver dollar collection or to make a substantial addition to your present holdings, is to order a special starter collection. This offering, like the title says, is a real bonanza. First you will receive four large Capital brand custom display holders. These holders are certainly impressive and a great way to "show off" your collection, plus they are designed to fit in most medium sized safe deposit boxes. The group of four holders, which sell for over \$140, is a great beginning, but the best part of this offer has to be the coins!

When your order arrives at Bowers and Merena Galleries nothing is "pre-packaged." Tom Becker will choose for you an outstanding selection of different Morgan dollars. Of course the more coins you order the greater your savings.

Starter Set #1 order this and you'll receive the four custom Capital holders and 10 Select BU, MS-63 or better Morgan dollars for just

Special #2 is 20 different Morgan dollars all MS-63 or better plus the holders for just

If you already have some Morgan dollars in your collection, send a list of your present holdings and Tom will do his very best to avoid sending duplicate coins, if possible.

Special #3 includes 10 Select BU, MS-63 65 coins and the custom holders priced at just

Special #4 represents our very best value! 20 different Morgan dollars, all Select BU, MS-63 65, plus the deluxe holders to store your collection, for the very modest price of just

Remember: At Bowers and Merena Galleries we invite and encourage comparison. Order one of these starter collections and we guarantee that you'll be delighted. Compare our coins and compare our prices, then decide for



yourself. Each entry collection is accompanied by a detailed invoice that shows the grade of each coin and our regular retail price. Examine your collection for 30 days, if you are not completely satisfied just return them in and holder for a prompt refund.

1886 Select BU, MS-63 \$65; Select BU, MS-63 65 \$119; Choice BU, MS-65 \$195; Choice Brilliant Uncirculated, MS-65, prooflike	495.00
1887 Select BU, MS-63 \$69; MS-63 65	89.00
1887-S Uncirculated, MS-65 . . . . .	.975 00
1888 Select BU, MS-63 65	95.00
1888-O Select BU, MS-63, Select Brilliant Uncirculated, MS-63 65	179.00
1888-S Select BU, MS-63 65 \$395; Choice Brilliant Uncirculated, MS-65	1,050.00
1889 Select BU, MS-63 65	189.00
1889-O Select BU, MS-63 65 \$595; Choice Brilliant Uncirculated, MS-65	1,795.00
1889-S BU, MS-60 \$95; Choice BU, MS-65	928.00
1900 Choice BU, prooflike	1,886.00
1900-CC Select BU, MS-63 65	495.00
1900-O Select Brilliant Uncirculated, MS-63 \$110; Select BU, MS-63 65	297.00
1891 Select BU, MS-63 65 \$325; Choice Brilliant Uncirculated, MS-65	1,150.00
1911 CC Select Uncirculated, MS-63 65	495.00
1891-O Select BU, MS-63	179.00
1892-CC Select BU, MS-63 65	525.00
1892-O Select Brilliant Uncirculated, MS-63 65 \$495; Choice BU, MS-65	2,395.00
1892-S Choice About Uncirculated-55. Just a bit of high rubbing	995.00
1893 Select BU, MS-63	595.00
1903-CC Choice AU 55 \$525; Unc. MS-60. Typical weak strike. Just priced accordingly at	725.00

1894-O Choice Brilliant Uncirculated, MS-65. Immaculate, frosty surfaces. One of the nicest 1894-O dollars we have ever seen!	12,500.00
1894-S Select Brilliant Uncirculated, MS-63 65 \$995; Choice BU, MS-65	2,595.00
1895-O Choice EF-45	325.00
1896 Select BU, MS-63 65	110.00
1897 Select BU, MS-63 65	179.00
1897-S Select Brilliant Uncirculated, MS-63 65 315.00	315.00
1898-O Select BU, MS-63 65 \$129; Choice Brilliant Uncirculated, MS-65	395.00
1898-S Select BU, MS-63 \$295; Select BU, MS-63 65 \$595; Choice BU, MS-65	995.00
1899 Select BU, MS-63 65	375.00
1899-O Select BU, MS-63 \$69; Select BU, MS-63 65 \$135; Choice Brilliant Uncirculated, MS-65	385.00
1899-S Select BU, MS-63 65 \$395; Choice Brilliant Uncirculated, MS-65	995.00
1900 Select BU, MS-63 65	190.00
1900-O Select BU, MS-63 \$75; Select BU, MS-63 65 \$135; Choice BU, MS-65	395.00
1900-O Over CC mintmark. Choice BU, MS-65. Very scarce this nice	695.00
1900-S Select BU, MS-63 65 \$425; Choice Brilliant Uncirculated, MS-65	825.00
1901-O Select BU, MS-63 \$79; Select BU, MS-63 65 \$165; Choice Brilliant Uncirculated, MS-65	495.00
1901-S Choice Brilliant Uncirculated, MS-65. Very scarce so well preserved	2,795.00
1902 Select BU, MS-63 65 \$295; Choice Brilliant Uncirculated, MS-65	995.00
1902-O Select BU, MS-63 \$79; Select BU, MS-63 65 \$135; Choice Brilliant Uncirculated, MS-65	420.00
1902-S Select BU, MS-63 \$375; Select Brilliant Uncirculated, MS-63 65	595.00

1903 Select BU, MS-63 65 \$295; Choice Brilliant Uncirculated, MS-65	385.00
1903-O Select BU, MS-63 65 \$425; Choice Brilliant Uncirculated, MS-65	875.00
1904-O Select BU, MS-63 \$69; Choice Brilliant Uncirculated, MS-65	275.00
1921 Select BU, MS-63 \$49; Choice Brilliant Uncirculated, MS-65	349.00
1921-D Select BU, MS-63 65	185.00

Peace Dollars

1921 Peace. MS-63 \$395; MS-65 63 better than average strike. A good value at	795.00
1922-D MS-63 65	195.00
1923 MS-63 65	75.00
1924 Choice Brilliant Uncirculated, MS-65 Popular Philadelphia Mint issue	395.00
1925 MS-63 65 \$150; (roll of 20)	1,995.00
1925-S MS-63/65	650.00
1926 MS-63 65 \$295; Choice Brilliant Uncirculated, MS-65	765.00
1926-D Choice Brilliant Uncirculated, MS-65. Scarce Denver issue	1,100.00
1926-S MS-63 \$95, MS-63 65	275.00
1927 MS-63 65	495.00
1927-S Select BU, MS-63 65	495.00
1928 Rarest Phila. Mint issue, MS-63/65	995.00
1928-S Select BU, MS-63	325.00
1934 Select BU, MS-63 65 \$395; Choice Brilliant Uncirculated, MS-65	1,195.00
1935 Choice BU, MS-65	965.00

A Morgan Dollar Grading Set



Wouldn't it be very helpful to have on hand a set of coins selected, illustrated each grade so that you could compare the relative condition of future purchases?

While there are several excellent books available that will help you to learn much about grading, it is our experience that there is nothing better than to have actual coins to use for comparison purposes.

In our Morgan dollar grading set we have included four coins, dates of our choice, which, in our opinion, illustrate the following grades:

- Choice AU-55
- Brilliant Uncirculated, MS-60
- Select BU, MS-63
- Select BU, MS-63 65

We have not included a Choice BU, MS-65 specimen because it is logical to assume that any Morgan dollar which exceeds the condition of our MS-63 65 coins would be considered by us to be a Choice BU, MS-65.

This grading set is being offered because we are certain that it will

be a positive and valuable aid to collectors. We have always invited, and even encouraged, comparison. See how our coins compare to those offered by certain other dealers and then decide for yourself who really offers the best values.

It is important to clearly understand that the grading of rare coins is not an exact science, but rather a matter of opinion that can differ from one numismatist to another. While this grading set of coins is representative of what you can expect to receive from Bowers and Merena Galleries, it is not intended to be the definitive market standard.

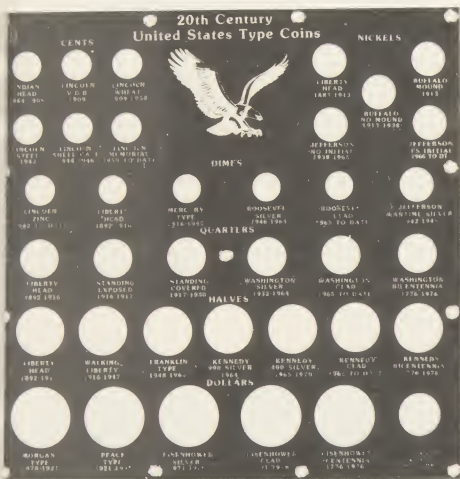
The Morgan dollar grading set of four coins is offered at \$275 per set. As with everything we sell, you must be delighted with the quality of the coins you receive or return them within 30 days for a full refund.

Order your grading set right away. You will find these coins not only to be a nice addition to your collection, but an invaluable "tool" that will help you to be a more knowledgeable and informed buyer.



REPEAT OF A SELLOUT

The Deluxe 20th-Century Type Set



No single item that we have offered for sale in the past year has generated more orders than our 20th Century type set starter collection!

To allow the manufacturer of our holders to meet the demand, we had to suspend shipping and begin a waiting list! Now, we're back again with the same identical offer, so if you delayed ordering the first time, we encourage you to take advantage of this second chance.

Here's what you'll receive:

First, we start with a custom designed display holder of unusually large and impressive dimensions. (If ordered separately our regular price for the holder alone is \$44.50!)

Then, we add 22 of the 36 coins you'll need to complete the set. Which include:

- Five different type cents.
- Three different type nickels.
- Two different type dimes.
- Three different type quarters.
- Five different type halves.
- Four different type dollars.

While these coins are not rare, they can be a nuisance to locate. In order to allow you to concentrate all your efforts on the key issues, we've done lots of extra work and filled these openings with Choice BU, MS-65 or Choice Proof-65 coins.

You get the starter collection of 22 coins plus the deluxe holder for only \$139. Or, if you wish you may purchase two sets at once and get the second for only an additional \$125.

Before You Fill Out Your Order

Blank Read This!

Many of the customers who have already taken advantage of this offer want to know what they could expect to pay for a complete collection. They prefer to let us select the best available type coins and send them an entire set, not just the beginnings.

In response to this inquiry we have assembled a limited number, 25 to be exact, of complete 36 piece collections. Believe me, they are really impressive! In each case we have taken our time and included coins which were just the right combination of quality and value.

In addition to the 22 coins that are included in the starter collection, we have finished the set with the following: (Each coin will be graded at least the condition mentioned).

Indian cent	MS-60
1909 V.D.B. cent	MS-63
Liberty nickel	AU-55
Buffalo nickel Type I	MS-63
Buffalo nickel Type II	MS-63
Barber dime	AU-55
Mercury dime	MS-63
Barber quarter	AU-55
Standing quarter Type I	AU-55
Standing quarter Type II	AU-55
Barber half dollar	AU-55
Walking Liberty 50c	MS-60
Morgan dollar	MS-63
Peace dollar	MS-63

With the addition of these coins, your set will be complete!

Note: While we have included many Choice AU-55 coins in this collection in order to keep the set affordable, we thought you would be delighted and amazed at the quality. Every coin will be a fully lustrous example that you will be proud to own and display.

The price of the complete collection of 36 coins plus the display holder? Just \$1,250!, but hurry. As we go to press we have only 25 sets in stock and no immediate plans to build more.

Note to previous purchasers of the starter collection: If you wish to add the 14 coins needed to complete your set, you can purchase them, without a display holder, for just \$1,110.

Buy this great type set and take 60 days to pay for it! If you choose to use our lay-away plan you can reserve your type set by sending just \$425 with your order. Then 30 days from the date of your invoice send us \$412.50 and 30 days later make the final \$412.50 payment. As soon as your final payment is received your set will be mailed to you and you can begin enjoying your new collection!

Subscription Information

The *Special Coin Letter* is available for \$2 per individual copy. Or, the following subscriptions are available:

Subscription A. Next twelve <i>Special Coin Letter</i> issues, plus the next six <i>Rare Coin Review</i> issues mailed to United States addresses. A \$42 value if purchased separately!	
Just	\$10.00
Subscription B. Subscription A Plus the next six auction catalogues produced by Auctions by Bowers and Merena Inc., and prices realized lists. A \$142 value if ordered separately! Preferred Rate	35.00
Subscription C. First delivery of our <i>Rare Coin Review</i> and auction catalogues, Third-Class delivery of our <i>Special Coin Letter</i> , to United States addresses. Preferred Rate	65.00

Coins of the Ancient World

Some of the most significant and interesting coins ever minted were produced centuries ago by great ancient civilizations. These remarkable coins, when compared to other artifacts of the period, are often very modestly priced and yet, perhaps more than any other surviving objects, accurately reflect the culture and customs of their makers.

We greatly enjoy the coins of the ancient world because the fascinating stories associated with each coin encourages further study and research. Investigating a simple denarius can lead one to learn more about the rulers and their families, religions, mythology, and much more.

For this first offering we have selected some of the coins we enjoy most because each is of great significance, yet very affordable. If you are intrigued by antiquities and excited about the prospect of holding in your hand a coin which was used centuries ago, then you will welcome the chance to add one or more of these coins to your collection.

Since much of the enjoyment associated with ancient coins has to do with the history of each piece, we will include a short but informative historical background with each coin you purchase.



The Bronze Coins of Ancient Egypt

These large and heavy bronze coins, shown actual size in the photograph, were struck in Egypt between 285 and 116 BC during the Ptolemaic Dynasty. Ptolemy I was one of Alexander the Great's childhood friends and later became a powerful general in the army.

After Alexander's death in 323 BC, Ptolemy increased his personal power and influence in the Egyptian portion of the kingdom and went on to strike coins in his own name.

The obverse design, struck in low relief because of the thickness of the planchet, depicts the Greek god Zeus. The reverse shows a large eagle standing on a bundle of Zeus's thunderbolts. The small indentation, which often appears on the eagle's breast is not a defect but rather a hole that was produced by a tiny raised spike in the die which was used to help the workman who hammered the coins to properly center the blank before striking.

We offer these coins in two grades: Fine \$59, and Very Fine \$99. Because of their great age, all of these coins will exhibit various amounts of greenish to brown patina.

Note: Ancient coins are graded according to standards which are based on the antiquity of the coins and the method used to manufacture them. Rather than attempt a detailed explanation of this system or try to convert it to the modern day numerical system we will simply state that you will be delighted with any of these coins, and they are guaranteed to please.

Certainly a Very Fine grade is superior to a Fine, and an Extremely Fine grade will appear to be nearly Uncirculated, but regardless of which grade you choose, you will find the coin to be all that you expected.



The Gold Solidus

The gold solidus weighs about 4.5 grams and thus 72 pieces could be struck from a Roman pound of pure gold. The solidus, first struck by Constantine the Great, maintained its full weight and fineness (24 carat) for over 700 years, making it perhaps the world's longest running undebased coinage. This coin was the staple currency of the Byzantine economy and its reputation as a valued coin in international trade was second to none. The word soldier is derived from the word solidus, which was the standard month's pay for soldiers of the time.

These coins struck in the Byzantine or Eastern Roman Empire, were struck under crude conditions and often became slightly off center and somewhat weakly struck. The examples we offer were struck from 500 to 600 AD. We have available up to seven different types which feature different rulers and designs. Each coin which will grade VF EF by ancient grading standards will be priced at just \$295.



Actual Size

The Silver Drachmas of Rhodes

These fascinating little coins, struck in the second century BC depict a beautiful facing portrait of the sun god, Helios, with an open rose on the reverse. The huge statue of Helios, over the great seaport and trading city of Rhodes was one of the seven wonders of the world.

Each of the examples we offer will grade Extremely Fine with light encrustation due to having been buried for many hundreds of years, yet none of the beauty and high relief design will be impaired.

The 2,000 year old Greek silver Drachmas are priced at just \$245.

Treasures of the Roman Empire



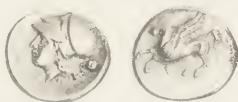
These silver/copper alloy coins, known as antoninianus were struck by several different emperors between 253 and 295 AD.

The obverse of each features the emperor and the emperor's name and titles. The reverses depict a variety of Roman gods such as Jupiter, Apollo, Diana, Neptune, etc.

Whether you enjoy coins for their beauty, history, romance, or antiquity, these ancient Roman antoninianuses are sure to please.

We can offer one coin, ruler of our choice, in Extremely Fine or better condition for only \$39. We have a selection of ten coins of different rulers in stock that can be ordered at the same low price of just \$39 per coin!

The Silver Staters of Pegasus



These Corinthian staters, struck over 2,000 years ago, have as a central device the wondrous winged horse, Pegasus. The obverse depicts the lovely goddess Athena, who is wearing a Corinthian helmet and appears to be resting between battles. The Corinthian stater of Athena and Pegasus was one of the world's most important trade coins and certainly also one of the most beautiful as well.

Each of these coins will grade at least VF/EF by ancient standards and may have some minor foreign deposits acquired during its many years of having been buried, yet the beauty and clarity of the major designs will not be impaired.

The Corinthian stater of Athena and Pegasus, just \$215 each.

The Strategy of Experts

Do you know what strategy the experts use when it comes to collecting or investing in rare coins?

By the time you have finished reading what we have to say about Saint-Gaudens double eagles you should have the answer.

Why is it that we seldom offer a large selection of Saint-Gaudens double eagles in the *Rare Coin Review*? Why do customers who call Tom Becker and ask about the availability of these coins sometimes hear, "I'm sorry but I don't have a thing to offer you." The answer is simply a matter of supply and demand. Since we will only purchase the finest quality double eagles for our inventory we never have any "left overs." The new purchases we make are immediately sent to customers who have given us standing orders and are waiting for the coins.

Does this mean that Bowers and Merena Galleries pays special attention to the needs of certain customers? Do certain special customers get "inside" information about new purchases?

The answer is an emphatic yes to both questions. We are very proud of the coins and services that we provide to a small group of "preferred customers" who are members of our Collection Portfolio Program.

We learned long ago that it is not possible for us to maintain our high standards while at the same time attempting to handle all the potential business we could attract. We are just not interested in mass marketing common coins under the guise of "rarities" or bothering customers with hard sell tactics or telephone solicitations. Assembly lines may be fine for building cars but not coin collections. So we are perfectly content to take care of business as usual by doing the best possible job for a small group of clients that we properly serve.

This in no way means that you're "locked out" or relegated to the status of "occasional customer." If you're interested in Saint Gaudens double eagles and want to build a collection of "the nation's most beautiful coin" then we are as anxious to help you as you are to get started. Each month we will send you one or more double eagles for your collection. To begin, all you need to do is send your first check to Tom Becker. He will make a selection for you and your program will be underway. How fast your collection progresses is up to you. You can buy more than one coin per month,

or skip several months if you choose. You are never obligated to keep any coin which doesn't meet with your approval and you can discontinue your program at any time.

By following a plan of regular acquisitions, you will see your collection rapidly begin to take form. In only a years time you will have added many Saint Gaudens double eagles to your collection and each coin will be a significant and beautiful specimen.

As I have told many clients during our telephone conversations, gold seems "cheap" at current price levels. When you factor in the rate of inflation and consider the prospects for higher taxes and the general erosion of wealth, the downside risk associated with buying gold appears to be minimal. Certainly no one can predict the future, even one day in advance, but everything indicates to me that now is the time to buy, plan to hold long term, and prosper. Right now, prices are very attractive.

For those clients who wish to begin building a collection of Saint-Gaudens double eagles we offer coins in the following grades:

Choice AU-55. These coins are fully lustrous with a minimum of bagmarks and abrasions. At first glance these coins may appear to be Uncirculated. Closer examination will show that they perhaps circulated for a short time and acquired light rubbing or wear. Our current selling price for many dates of Choice AU-55 coins is \$695 each. This means that if the price of gold and the market value of these coins remain the same, you can expect to acquire about 17 coins during the next year by contributing \$1,000 per month to your program.

Brilliant Uncirculated, MS-60. These coins will be fully lustrous with only minor bagmarks or abrasions, but they will show no evidence of having been in circulation. Our current selling price for many dates of Brilliant Uncirculated, MS-60 coins is \$775 each. During the coming year you can expect to purchase about 15 coins, should the price of gold and the market value of the coins remain the same, by contributing \$1,000 per month.

Select Brilliant Uncirculated, MS-63. Only about one in ten of the double eagles we are offered as being MS-63 will actually meet our standards for this premium grade. If you are looking for beautiful coins of extraordinary quality then this is the grade to choose. Our

current selling price for Select BU, MS-65 coins is \$1,050 each. If the price of gold and the market value of the coins remains constant, during the coming year you can expect to receive about 11 coins for a contribution of just \$1,000 per month.

Note: Each coin will be sent to you in a deluxe Capital brand plastic holder which allows you to view each side of the coin yet protects your purchase from handling accidents and the elements.

We encourage you to begin your collection of double eagles today. As we previously mentioned, supplies of the type of coins that meet our needs are small and we will not take on more accounts than we can properly serve. Send your check for \$1,000 today, or call Tom Becker and he will discuss this program in greater detail.

Note: During the coming year our prices for individual coins will vary, depending upon the market. We strive to be competitive at all times.

I'm sure you will be delighted with the coins you receive!

Now is a great time to get a friend or business associate started in coins. Even people who have little interest in building a coin collection, understand the importance of owning gold. A portfolio of Saint-Gaudens double eagles can be a comforting "insurance policy" against an uncertain future. We encourage you to inform others that this program is available. Simply have them give Tom Becker a call. He won't try to talk them into buying anything, but he will take the time to explain the opportunities that are available. If someone you know has been talking about buying gold coins, then do them a favor and put them in touch with Tom.

Your Personal Gold Reserve



Lets imagine that in January of 1970 you made two significant investments. First you thoughtfully made provisions to protect your family from economic hardship, should you die, by purchasing a life insurance policy. Then you also bought a group of six Uncirculated Saint-Gaudens double eagles. This group of coins could be purchased back then for less than \$400. Today, 15 years later, the replacement value of your gold reserve would be nearly \$4,700.

It is in the best interest of all of us to hope for a stable economy, world peace, and personal prosperity. No one looks forward to the day when they are obliged to cash in their life insurance policy, and it would be best, as well, if you never needed to touch your gold reserve. However, a personal gold reserve is a dandy and reassuring

thing to have. History has shown that in times of international crisis, failing banks, and other problems, gold coins are the best asset possible.

Personal Gold Reserve Package #1

This package contains six dates and mintmarks of our Choice Saint-Gaudens double eagles in About Uncirculated-50 or better condition, all housed in a custom plastic display and storage holder. Since the price of gold can and often does, change daily, Tom Becker will quote a firm price when you call. Your order will be confirmed and the coins set aside for you. Regardless of any market changes, your purchase will be guaranteed at the confirmed price.

Personal Gold Reserve Package #2

This package contains six, dates and mintmarks of our choice, Liberty type eagles, \$10 gold pieces, all in About Uncirculated-50 or better condition. The same ordering procedure applies to this package. Call Tom Becker, he will quote the day's firm selling price and confirm your order.

Special Gold Reserve Payment Instructions:

No credit cards or lay-away programs can be accepted on these gold packages. Purchasers are asked to send payment, a personal check is fine, on the day the order is confirmed by telephone. Your coins and the custom display-storage holder, will be sent as promptly as possible.

An Affordable, Yet Challenging Collection The Choice AU-55 Peace Dollar Set

It is important to regularly add coins to your collections. In order to maintain your enthusiasm and interest it is essential to always be looking for just the right coin, to participate in the marketplace and to see your collection take form and grow.

We recognize how important it is to be patient and discriminating when making purchases, and we don't advocate rushing headlong into any collection, but it's not much fun to be a collector when the prices of the coins you want prohibit you from buying more than one or two coins per year.

As an alternative to collecting at a snail's pace we recommend trying Choice AU-55 coins in lieu of mint state examples. One popular series of coins which is ideally suited to this type of collecting is the Peace dollar series. With MS-65 or better sets costing \$50,000 or more to complete, it makes sense to consider a more affordable alternative.

It is often possible to find fully lustrous, problem free, Choice AU-55 Peace dollars that are more attractive and appealing than Uncirculated coins that have been carelessly stored or passed from hoarder to hoarder in large quantities.

We have carefully surveyed the marketplace and can assure you that if there are any large quantities of Choice AU-55 Peace dollars, they must be very well hidden. Many issues are very tough to find. This makes building an AU-55 set a very challenging and enjoyable project. With Choice AU-55 Peace dollars it's more a matter of finding them than affording them!

Collectors and investors regularly ask, "What coins are currently being overlooked?" "Which series are undervalued and which coins have the best potential?" Since no one can positively "predict" the future, such questions are asked with the understanding that at best the answer will be an educated guess. Rather than speculating on what the future holds, I would rather tell you that Choice AU-55 Peace dollars are fun to collect, and modestly priced... enjoy them now!

Now that I've finished telling you how economical and enjoyable this set is, you probably expect me to offer some for sale. I only wish I could! Even with our huge inventory, I can't even offer the "makings" for a decent starter set. All that is going to change in the months to come and you're invited to join in the "hunt."

I know enough about the availability of AU-55 Peace dollars to avoid sticking my neck in a noose and accepting more orders than I can fill. So, I will only take reservations from the first 25 customers who send a deposit in the amount of \$150.

As I acquire the Choice AU-55 Peace dollars they will be sent to you a few at a time with a detailed invoice that shows the grade and price of each coin. You then have a full 30 days to examine the coins and decide if they are right for you.

Each month we will put aside additional coins for you and an invoice will be sent. After sending your third shipment, a deluxe holder will be provided in which to store your coins.

You are under no obligation to continue the collection. You may stop making purchases at any time.

In order to complete this collection within a reasonable time we would ask that you reserve your set only if you wish to spend \$150 per month or more.

If you would like to learn more about this interesting collection, just call Tom Becker and he will gladly discuss the set in detail and answer any questions you may have.

Please don't delay. We have only 25 spots open and we feel certain that the demand for these coins will exceed this limit.

A Key Date Morgan Dollar Package

Are you tired of staring at the same empty holes in your Morgan dollar collection? If this is the case, then this package of four "toughies" is just what you'll want.

Each of the coins is conservatively graded, with nice lustre and no problems. They'll look great in any collection and are sure to please you. And just as pleasing is the large discount you'll get for buying a package. Check and see if you need these dates:

	Our regular price
1883-S Select BU, MS-63	\$695
1890-CC Select BU, MS-63/65	\$495
1891-CC Select BU, MS-63/65	\$495
1894-S Select BU, MS-63/65	\$995
Total	\$2,680

Order the key date *Morgan Dollar Package* and fill the holes in your set for just \$2,250.00

The Complete (1938-1964) Jefferson Nickel Set

Are Jefferson nickel sets an undervalued "sleeper"? We don't know for sure, but in relation to the value of many other coins, this set seems like a real bargain as well as being one of the least expensive complete collections that you can buy in Uncirculated condition.

While we supply all the scarce coins and stop with the 1964 issues, the deluxe album we provide has openings for coins minted since 1964 and extends to 1986 and beyond! You can add more coins if you choose or encourage youngsters to collect coins that they can find in circulation or purchase at modest prices.

Each of the sets we offer is carefully assembled one at a time. All of the coins will grade MS-63 to MS-65 with average strikes for each year of issue.

The complete Jefferson nickel collection, 1938-1964, including the deluxe album is priced at just \$295.

ORDER BLANK BOWERS AND MERENA GALLERIES

Box 1224, Wolfeboro, NH 03894
Tele. (603) 569-5095

Please place mailing label here, or print the following

Name _____
Street _____
City _____ State _____
Zip _____ Telephone _____

\$ _____ is enclosed for the following items as advertised in the Special Coin Letter No. 1005

I am using ☐ Master Card ☐ Visa ☐ American Express ☐ Personal Check

Credit Card No. _____

Interbank No. (Master Card only) _____

Expiration Date _____ Signature _____

Postage charged on orders under \$200.	\$3.00
TOTAL:	

Don't forget to order your copy of Dave Bowers' new book, *U.S. Copper Coins: An Action Guide for the Collector and Investor*..... \$9.95 postpaid.

BOWERS AND MERENA

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The Official 1985 Presidential Inaugural Medal



These are the official medals personally approved by President Reagan

Now You Can Share In This Historic Tradition

Modern inaugural medals began with William McKinley in 1901 and have been issued for every inauguration since. The 1985 inaugural medal is particularly important because of the stunning design and the President's landslide victory in November. The reverse features a distinctive eagle which was modeled after one in the White House.

Shipment Will Commence January 10th

Shipments will be made in the order received, so send us your order today! The deadline for receipt of orders is February 28, 1985.

Official Inaugural Medal Specifications

(All with antique finish)

- ★ **14K Gold Medal**
1-1/8" diameter premier medal. Contains more than 1/2 ounce of 14K gold.
In velvet case \$550.00
- ★ **.999 Fine Silver**
1-1/2" diameter. Contains 1.2 oz. .999 fine silver. In velvet case . . . \$55.00
- ★ **High Relief Bronze**
2-3/4" diameter. In attractive gift box with walnut display stand . . . \$25.00
- ★ **Bronze Coin Medal**
1 1/2" diameter. Ideal gift for family, friends, associates. Packaged in holder with display stand \$10.00
- ★ **The Four Medal Collectors' Set**
Coin and medal collectors will recognize this Official 1985 Inaugural Medal Set as an important addition to the tradition of Inaugural medals. Each of the four medals in the set will be serially numbered with the same number. Includes 14K gold, .999 fine silver, and two bronze medals in a Presidential blue velvet case, lined in white satin \$675.00
- ★ **The Two Medal Collectors' Set**
This set includes the 1-1/2" .999 Fine Silver and the 1-1/2" Bronze medals. Each is serially numbered. In a Presidential blue velvet case \$75.00

Please add \$1.50 per medal for postage and handling.

Order Directly from Bowers and Merena Galleries

The exclusive distributor to the numismatic trade.

For wholesale or credit card orders:
Call Our "Inaugural Desk" at (603) 569-5311

SPECIAL COIN LETTER

February-March 1985

No. 1006

© Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 — Telephone (603) 569-5095

\$2.00



BUYING! BUYING! BUYING! — THAT IS WHAT I HAVE BEEN DOING!

In recent weeks I have spent a good share of my time buying — buying old-time collections, buying groups and sets, "cherry picking" bargains from other dealers, and, quite important, acquiring a group of coins from one of America's leading universities. The university wants to remain anonymous — as such institutions often do — but, take my word for it, it is one of the largest and oldest in America.

At the same time, the coin market has been excellent. Repeat, EXCELLENT. Activity has been very strong, and many knowledgeable buyers are coming into the market with vigor. Many of these same buyers had been sitting on the sidelines for the past several years, perhaps waiting for the market to be "just right." The Emery-Nichols Collections sale, held by Auctions by Bowers and Merena last November, brought 50% higher than our pre-sale expectations! At our recent auction of the Milton G. Cohen Collection, there was standing room only as the first lot crossed the block.

What are the reasons for the buying activity? Here are some of my ideas. Despite some activity in the stock market recently, it is a fact that on the average the stock market's performance cannot even remotely compare to coins. You may have seen the most recent issue of FORTUNE magazine. There is a graph which shows that, adjusted for inflation, someone investing in the Dow-Jones Industrial Average in 1960, when it was at the 600 level, would have lost about half of his money — despite current levels in the 1300 range — due to the fact that inflation has outpaced the stock average. And, as you may know if you're a reader of FORBES, FORTUNE, BUSINESS WEEK, or THE WALL STREET JOURNAL, very few mutual funds or investment advisory services have even done as "well" as the Dow-Jones average!

Inflation is another reason. Sure, we do not have double-digit inflation now. In fact, now inflation is quiet. However, with a federal deficit of hundreds of billions — yes, hundreds of billions — someone, somehow, someday has to pay for it. And, the expectation is that it will be paid for in devalued dollars. While we all know that in periods of rapidly rising inflation, the coin market tends to rise rapidly as well, what only a few seem to realize is that the best time to buy coins is when the coin market is not in a frenzied state! Bernard Baruch made his fortune in securities decades ago by buying when others weren't interested! It seems to me that coins bought now will be advantageously held when inflation comes roaring along again. And, if you believe that inflation will never come along again, then you are a majority of one — for no newsletter I've ever read thinks for a minute that inflation is licked forever!

Another reason people are buying now is that prices are much more reasonable, in many instances, than they were a few years ago. Gold coins, for example, are apt to cost you half of what they would have earlier — for certain issues. And, yet, they still have all of their appeal.

Whatever the reasons, the market is active, here at Bowers and Merena Galleries I have been busy writing dozens of checks, and, right now, I have a wonderful stock of coins to choose from! Many of these will be listed in our RARE COIN REVIEW No. 55, which is in its planning stages. In the meantime...

I invite you to telephone me COLLECT to RESERVE any one (or more) of the following groups and packages. These will be hand-picked by myself, Raymond N. Merena, or Q. David Bowers. Once I receive your reservation, I will ask you to send me a 10% deposit. Then, when your package is ready, I will bill you for the balance. As noted, these are hand-picked groups, not made up in advance. I estimate it will take me, Ray, and Dave 7 to 10 days to do this, as many of our new purchases are not attributed or priced (as this goes to press). ORDER BY PACKAGE NUMBER. Dates and varieties of our choice.

GUARANTEE: After you receive your package(s) you have 30 days - a full month - to check and evaluate what I have sent to you. If, for any reason whatsoever, you are not 100% delighted with the selection I have made, the quality, grading, or appearance, or any other aspect, I encourage you to return the items - no explanation necessary - and your money will be refunded in full. FURTHER, every coin is guaranteed to be genuine FOREVER. We have been pleasing clients since 1953 - nearly a third of a century - and we are proud of our service, quality, and value!

Look over the following groups - then telephone me collect. That is...

TELEPHONE TOM BECKER COLLECT AT (603) 569-5095 (Monday-Friday 9 to 5)

MORGAN SILVER DOLLARS

There's no doubt that Morgan silver dollars are right at the top of the popularity parade with our clients. Most want coins ranging from MS-60 to MS-65. To my way of thinking, a nice grade, value-wise, in today's market is MS-63 or MS-63 to MS-65 (not quite MS-65). Such coins are apt to sell for a heck of a lot less than full MS-65 pieces, and yet they possess nearly the same characteristics - the only difference being the number of bagmarks.

I've been buying a lot of silver dollars lately. Let me pick out a package for you. Each package will contain at least 20% additional value! That is, if you buy a package for \$1,000, it will contain, at our regular prices (which I consider to be very reasonable - and at which I keep busy shipping silver dollars each time a RARE COIN REVIEW comes out), AT LEAST \$1,200 worth of coins! Similarly, a \$5,000 package will contain AT LEAST 20% more, or \$6,000 worth - and so on!

MS-63 and MS-63/65 MORGAN DOLLARS. I like these for "value" and consider them to be real winners. Dates and mintmarks of my choice. All coins will be aesthetically pleasing and attractive (same goes for the other packages offered here):

PACKAGE A-1, \$1,000; PACKAGE A-2, \$2,500; PACKAGE A-3, \$5,000; PACKAGE A-4, \$10,000; PACKAGE A-5, \$25,000. Of course, the larger the package, the more scarcities and rarities it will contain.

MS-65 MORGAN DOLLARS. For those who can afford them, these are the "creme de la creme." There's no doubt that a group of MS-65 dollars attracts a lot of attention! And, I have some mighty fine ones!

PACKAGE A-6, \$1,000; PACKAGE A-7, \$2,500; PACKAGE A-8, \$5,000; PACKAGE A-9, \$10,000; PACKAGE A-10, \$25,000; PACKAGE A-11, \$50,000.

And, here are some lesser grade Morgan dollars, not "packages" but, rather, groups which I've acquired lately. AU grades, a nice selection of dates. These are ready for INSTANT SHIPMENT, so you do not have to "reserve" them. But, I still invite you to call collect. Or, you can simply mail payment in full to me. Of course, my stock is not limitless, in fact I only have a few hundred pieces, so it is good to order early. GROUP G-1, 20 pcs. \$580; G-2, 50 pcs. \$1,395; G-3, 100 pcs. \$2,700.

COMMEMORATIVE HALF DOLLARS

Commemorative half dollars are another really popular series with our clients. And, this is as it should be, for each coin tells its own story. No series in 19th and 20th century American numismatics has more fascination.

As is the case with silver dollars, I believe that MS-63 and MS-63/65 commemoratives offer a lot of value for the money. That is, for a given amount of money, say \$1,000 or \$2,500, you get many more coins in an MS-63 package than you do in an MS-65 group. Each group will contain mixed issues, all of the 1892-1954 era. As more and more new commemoratives are issued - the new 1982 Washington half dollar being an example - the older "classic" issues will be all the more interesting and rare by comparison.

MS-63 and MS-63/65 COMMEMORATIVES. I like these for "value."

PACKAGE A-12, \$1,000; PACKAGE A-13, \$2,500; PACKAGE A-14, \$5,000; PACKAGE A-15, \$10,000

MS-65 COMMEMORATIVES - No doubt, the "finest of the fine."

PACKAGE A-16, \$1,000; PACKAGE A-17, \$2,500; PACKAGE A-18, \$5,000; PACKAGE A-19, \$10,000; PACKAGE A-20, \$25,000

WASHINGTON QUARTERS

While Washington quarters are still being minted, and while issues of the past couple of decades are not particularly scarce, there are some pieces of the 1930s and early 1940s which are darn tough to find in MS-63 to MS-65 grade. The current mintage of the series insures a continuing interest in collecting these while, in the meantime, the early pieces become more and more sought after.

I've just purchased a beautiful group of Washington quarters, including a few scattered rolls(!) in the 1930s, and offer pieces in mixed groups - including scarce and mintmarked issues - dates in the 1932 to 1945 range - as follows. You will receive a nice mixture of MS-63 and MS-65 coins, each individually packaged, graded, and priced.

MS-63 and MS-65 EARLY WASHINGTON SILVER QUARTER DOLLARS.

PACKAGE A-21 \$500; PACKAGE A-22, \$1,000; PACKAGE A-23, \$2,500; PACKAGE A-24, \$5,000

LIBERTY WALKING HALF DOLLARS

These silver beauties are favorites with our clients, and I must admit that I really like them, too. Here is a high point in American coinage design! I offer Liberty Walking halves from the 1930s and 1940s, a nice mixture containing MS-63, MS-63/65, and MS-65 pieces, each sparkling, brilliant, and beautiful! In particular I like the MS-63 and MS-63/65 pieces, for at current prices you get "a lot of coin for the money." As always, I guarantee you'll be delighted!

MS-63, MS-63/65, and MS-65 LIBERTY WALKING HALF DOLLARS. Really beautiful!

PACKAGE A-25, \$1,000; PACKAGE A-26, \$2,500; PACKAGE A-27, \$5,000; PACKAGE A-28, \$10,000

****REMINDER**** To RESERVE YOUR ORDER, call me:

TELEPHONE TOM BECKER COLLECT AT (603) 569-5095 (Monday-Friday 9 to 5)

FRANKLIN HALVES - GEM PROOFS

These aren't "classic" coins yet, for they date from the 1950-1960 years. But, they sure are pretty, the ones I have are Gem Proof-67 in quality, and, someday, these will be really hard to find in this grade. Indeed, they aren't easy to find now! Let me send you a nice mixture, again (as with the other packages offered here) with a 20% extra value!

GEM PROOF-67 FRANKLIN SILVER HALVES - Simply, "the finest."

PACKAGE A-29, \$500; PACKAGE A-30, \$1,000; PACKAGE A-31, \$2,500

FROM EXTREMELY FINE TO AU

While Uncirculated coins were front row and center in the run-up of prices which took place a few years ago, largely left behind were Extremely Fine and AU coins. Today, coins from EF-40 to AU-55 in such series as Liberty Seated silver, Barber silver, Mercury 10c, Liberty Standing 25c, Liberty Walking 50c, etc., and even going back to Bust type silver of the early 19th century, are true bargains, in my opinion. To back up this opinion, I have been buying all I can find! Of course, I must state right now that such coins will probably not be featured in anyone else's investment newsletter, because they are not promotable and, also, because the trend of thinking currently (an important word) is that MS-65 is of "investment grade" (whatever that means). If value is what you're after, why not let me make up a package of EF-40 to AU-55 silver coins, all nice pieces guaranteed to please - and all of scarce or early issues (no "common silver" here at all)?

LF to AU FOR YOU...

PACKAGE A-32, \$500; PACKAGE A-33, \$1,000; PACKAGE A-34, \$2,500; PACKAGE A-35, \$5,000

NOW TO SOME OTHER ITEMS - BOOKS - from Sandi Scott

Books are the key to knowledge, and our books are that key. Open the door to success and enjoyment in coins. Each book has a 30-day money-back guarantee of satisfaction. Just circle the title(s) you want and send your check (or Visa, MasterCard, or AMEX number and expiration date) to us, attention of Sandi Scott, who heads up our Publications Department. Although you can telephone for credit card orders (ask for Chris DeLorme if, perchance, Sandi is not there), you can just order by mail - and we'll take it from there. All are offered postpaid.

ADVENTURES WITH RARE COINS, by Q. David Bowers, Stock No. BB-2, \$19.95; HIGH PROFITS FROM RARE COIN INVESTMENT, also by Q.D.B., Stock No. BB-1, \$14.95; THE HISTORY OF U.S. COINAGE, by Q.D.B., Stock No. BB-3, \$39.00; U.S. GOLD COINS: AN ILLUSTRATED HISTORY, by Q.D.B., Stock No. BB-4, \$37.00; VIRGIL BRAND: THE MAN AND HIS ERA, by Q.D.B., Stock No. BB-7, \$29.00; AN INSIDE VIEW OF THE COIN HOBBY IN THE 1930s: THE WALTER P. NICHOLS FILE, by Q.D.B., Stock No. BB-70, \$14.95; U.S. COPPER COINS: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR, by Q.D.B., Stock No. BB-102, \$9.95; and U.S. THREE-CENT AND FIVE-CENT PIECES: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR (now being printed; will be shipped when ready, about March 25th), by Q.D.B., Stock No. BB-103, \$9.95.

"FACTORY SECONDS" SPECIAL (mention when ordering): \$100 to \$120 list price worth of our choice of the above titles, but books which aren't "mint." They may have some scuffing on the cover, some wrinkles, or appear "shopworn," but the contents are complete, and the insides are like new. Ideal for giving to a coin club, local library, etc. if you receive a title or two you already have! NET: \$60.00 postpaid.



SPECIAL COIN LETTER

April 1985

No. 1007

© Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 — Telephone (603) 569-5095 \$2.00

Should I Order A Coin "Package" From Bowers and Merena?

The answer to this was "yes" for many clients who read our recent February-March *Special Coin Letter*, which was devoted to its entirety to special packages and groups. Not only did we receive an amazing number of orders, equally, if not more important, we received many compliments from satisfied customers who were simply delighted with the coins they received. Our special packages are a very good deal! And, backing up this rather inmodest claim is a pile of letters from package buyers!

ADVANTAGES OF A "PACKAGE"

Right now, demand for scarce and rare coins is exceptional—the best it has been in recent years. Collectors and dealers with ready cash are willing to buy instantly whenever "fresh" material comes on the market. And, fresh material is primarily what we have to offer—pieces acquired from old-time estates, collections, and other sources here deep in the heart of New England.

Many dealers are experiencing inventory shortages, just the reverse of the situation of a year or two ago. Supplies of coins, even so-called "common" issues which should be plentiful, are in many instances quite thin.

In recent times, I (Tom Becker) have been buying between 15 and 30 groups of coins each day. As stated, these acquisitions consist of fresh material, not leftovers. Not a single day has gone by recently without our making an important purchase. As Ray Merena said recently after reviewing several large boxes of items I had recently

written checks for, "This is a truly amazing group of coins!"

While my ultimate goal is to list coins separately, advertise them, price them for sale, and include them specifically in advertisements under individual headings, right now I am willing to sacrifice a good deal of our profit by simply putting them into the previously-mentioned packages. During this exceptionally busy period, I realize a saving by not having to advertise the coins and by selling large groups of pieces to a single buyer. At the same time you realize a hefty saving of at least 20% from our regular prices! This is an ideal equation—one that benefits us and one that benefits you as well. Further, if you want to take advantage of our lay-away program, you can reserve a package and spread the payment over a period of sixty days—one-third upon confirmation of your order, one-third in 30 days, and the final third 60 days from the time you place your order.

Regardless of the size package you order, the same generous discount applies! And, each package is guaranteed to please you. If for any reason whatever you are not 100% delighted with each and every coin in the package, just return the unwanted coins—or the entire package—for an instant refund any time within 30 days of receipt. We are not happy until you are! Our tradition dates back to 1953. We have been pleasing, discriminating numismatists for a long, long time.

Each coin will be separately listed on an invoice showing its individual price and grade. Here are the packages we offer:

MORGAN SILVER DOLLARS

Morgan Silver Dollars are currently one of the most popular series. Everyone wants them. We have recently made some outstanding purchases, including a very nice old-time dealer's inventory! In some cases, although probably not for very long, we have several examples of certain scarce dates. Once these dollars are offered, our inventory will diminish. Even though we are buying outstanding coins every day, the outgo always exceeds the income once our clients learn what we have.

While we believe that MS-65 Morgan Dollars are just great for those who can afford them, in our opinion pieces which grade MS-63 to MS-63/65 offer a particularly exceptional value. In some instances, you can obtain several MS-63 coins for the price of a single MS-65 piece of the same issue. Let us make up a package for you, with dates of our selection but without duplication (each coin will be different), in the following price ranges:

MS-63 to MS-63/65 Morgan Dollars:

Package P-1 (at least \$600 worth of coins at regular prices)	\$500
Package P-2 (at least \$1,200 worth of coins)	1,000
Package P-3 (at least \$3,000 worth of coins)	2,500
Package P-4 (at least \$6,000 worth of coins)	5,000
Package P-5 (at least \$12,000 worth of coins)	10,000

COMMEMORATIVE HALF DOLLARS

In our bank vault we have some really wonderful commemorative half dollars, and nothing could please us more! The key to buying commemoratives is to locate old-time stocks and sets that were assembled years ago when supplies were much larger and buyers could be very, very selective. From Isabella quarters to York half dollars, our stock contains some "knock out" quality that will go to package buyers.

You can choose commemoratives in Select BU, MS-63 to MS-63/65, or if you want MS-65 we separately offer these as well. Here is what you can order:

MS-63 to MS-63/65 Commemorative

half dollars (early issues of the 1892-1946 classic years):

Package P-6 (at least \$600 worth of coins)	\$500
Package P-7 (at least \$1,200 worth of coins)	1,000
Package P-8 (at least \$3,000 worth of coins)	2,500
Package P-9 (at least \$6,000 worth of coins)	5,000
Package P-10 (at least \$12,000 worth of coins)	10,000

CHOICE UNCIRCULATED MS-65

Commemorative half dollars:

Package P-11 (at least \$600 worth of coins)	\$500
Package P-12 (at least \$1,200 worth of coins)	1,000
Package P-13 (at least \$3,000 worth of coins)	2,500
Package P-14 (at least \$6,000 worth of coins)	5,000
Package P-15 (at least \$12,000 worth of coins)	10,000

TWENTIETH CENTURY COMBINATION PACKAGE

Let me make up a package containing a selection of Mercury dimes, Washington quarters, and Walking Liberty half dollars. The package will contain a mixture of pieces in the grades you select. These are high on the "popularity hit parade" in American numismatics. Take advantage of today's prices:

MS-63 to MS-65/65 Twentieth Century Combination Packages:

Package P-16 (at least \$600 worth of coins)	\$500
Package P-17 (at least \$1,200 worth of coins)	1,000
Package P-18 (at least \$3,000 worth of coins)	2,500

CHOICE BU, MS-65 Twentieth Century Combination Packages:

Package P-19 (at least \$600 worth of coins)	\$500
Package P-20 (at least \$1,200 worth of coins)	1,000
Package P-21 (at least \$3,000 worth of coins)	2,500
Package P-22 (at least \$6,000 worth of coins)	5,000

CHOICE AU TYPE COIN PACKAGES

There is no question that a modest coin volume budget goes a long way when it comes to Choice AU-55 pieces. Although these coins generally have the same sharp striking and much of the lustre of Uncirculated pieces, their price is much, much less. If you would like to start a type set, why not take advantage of this package. Grades will range from EF-40 to Choice AU-55 and will cover types from the 19th and early 20th centuries. Take your pick of the following:

"DEALER PACKAGES"

When I attend coin conventions or buy pieces here at Bowser and Merena Galleries I am always looking for the best values and the most interesting pieces. I want to see everything and overlook nothing. I never confine my buying to just one or two areas, because by doing so I might miss some interesting opportunities.

If you would like a nice mixture of high-quality United States coins, perhaps including such diverse series as commemoratives, a few silver dollars, some type coins, a few half cents and large cents, and the like—classic pieces—let me make up a group for you.

As this is a very "informal" package, I invite you to call me collect at (603) 569-5095 so we can talk about your special interests. Perhaps you want no half cents or large cents but want more commemoratives. Or, perhaps you want Indian and Lincoln cents but no nickels. Just let me know your thoughts and inclinations, and I will respond accordingly! The result will be a group of coins arriving in your mailbox—a group which I guarantee will please you. The amounts available? Whatever you wish in the amount of \$1,000 or more. Grades available? Again, you be the judge and let me know!

Package P-23 (at least \$600 worth of coins)	\$500
Package P-24 (at least \$1,200 worth of coins)	1,000
Package P-25 (at least \$3,000 worth of coins)	2,500
Package P-26 (at least \$6,000 worth of coins)	5,000

WASHINGTON QUARTERS

1932-F (first of type, issued by commemoratives, the 100th anniversary of Washington's birth) MS-60 \$29; Choice MS-65	\$35.00
1932-D MS-60 \$48; MS-63 \$95; Choice Brilliant Uncirculated, MS-65	3,900.00
1932-S MS-63 \$595; Choice Brilliant Uncirculated, MS-65 (one fine or strike)	1,595.00
1934 MS-60 \$55; MS-63 \$69; MS-65	110.00
1934-D MS-60 \$89; MS-63 \$177; Choice Uncirculated, MS-65	180.00
1935 MS-60 \$49; MS-63 \$59; MS-65	70.00
1935-D MS-63 \$175; MS-65	450.00
1935-S MS-60 \$85; MS-63 \$120; MS-65	375.00
1936 MS-63 \$59; MS-65	80.00
1936-S MS-60 \$85; MS-63 \$120; MS-65	260.00
1937 MS-65	80.00
1937-D MS-63 \$69; MS-65	130.00
1937-S Third lowest mintage in the series MS-63 \$159; MS-65	435.00
1938-S MS-63 \$79; MS-65	215.00
1939-D MS-63 \$49; MS-65	90.00
1939-S MS-65	215.00
1940 MS-65	20.00
1940-D MS-63 \$80; MS-65	195.00

LIBERTY WALKING HALVES

1916 The first year of issue is an excellent choice for the collector who would like to "space up" his type sets with something different, Choice AU-55. Very close to Uncirculated with lots of lustre \$325; Select Brilliant Uncirculated, MS-65 Strong strike with beautiful surfaces	795.00
1916-O AU-50 \$225; Choice AU-55	245.00
1916-S BU, MS-60	725.00
1917-D Choice numismatic Choice AU-55 \$265; Uncirculated, MS-60 \$63; A solid value at just	695.00
1917-D Russian numismatic Choice AU-55	295.00
1917-S Oversee numismatic Choice Extremely Fine-45 Lightly toned	325.00
1918-S Choice AU-55	110.00
1921 Choice AU-50 Key date	1,350.00
1929-D Choice AU-75 \$190; Select Brilliant Uncirculated, MS-63	795.00
1934 Choice AU-75 \$16; Select Brilliant Uncirculated, MS-63 \$179; Select BU, MS-63 \$5 \$225; Choice About Uncirculated, MS-65	649.00
1934-D Select BU, MS-63 \$5	395.00
1935 Choice AU-55 \$29; Select Brilliant Uncirculated, MS-63 \$5	150.00
1935-D Select BU, MS-63 \$449; Select Brilliant Uncirculated, MS-63 \$5	550.00
1935-S Choice AU-55	80.00
1936 Choice AU-55 \$28; Select Brilliant Uncirculated, MS-63 \$5	179.00

1936-D Choice AU-55 \$57; Select Brilliant Uncirculated, MS-63 \$5	265.00
1937 Choice AU-55	29.00



1937-D Select BU, MS-63 \$5 \$495; Choice Brilliant Uncirculated, MS-65	935.00
1937-S Select BU, MS-65 \$5 \$395; Choice Brilliant Uncirculated, MS-65	865.00
1938 Choice AU-55	38.00
1938-D Choice AU-55 \$275; BU, MS-60	395.00
1939 Choice AU-55 \$26; Select BU, MS-63 \$5 \$275; Choice BU, MS-65	495.00
1939-D Select BU, MS-63 \$5 \$225; Choice Brilliant Uncirculated, MS-65	429.00
1940 Choice AU-55 \$18; Choice Brilliant Uncirculated, MS-65	269.00
1940-S Choice AU-55 \$32; Select Brilliant Uncirculated, MS-63 \$5	395.00

From Ray Merena "An Offer You Can't Refuse"

I Will Pay You \$5 to Telephone Sandi Scott!

As you know, one of my favorite subjects is education. I firmly believe that education is the key to success in the rare coin field whether you are an investor, a collector, or a combination of both. And, the best way to become educated is by reading.

On this page I make you an unprecedented money-saving offer—an offer which you will find hard to refuse. Read on...

I have picked out some of our most important best selling books. These are books which have sold by the thousands and which have been well received everywhere. My offer is simply this: If you order within the next 30 days, you can buy these books for LESS THAN HALF THE REGULAR PRICE! Further, if you telephone Sandi Scott (who heads our Publication Department) to reserve either of the two special BOOK DEALS, you can take an extra \$5 discount from your order!

Here are the books:

- HIGH PROFITS FROM RARE COIN INVESTMENT**, by Q. David Bowers. Over 300 pages plus charts, performance data, etc. The best selling book on coin investment ever written! Now in its 9th edition!\$14.95
- U.S. COPPER COINS: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR**, by Q. David Bowers. From half cents through Lincoln cents—how to spot sleepers, to make better buys. Enthusiastically acclaimed\$9.95
- PRIVATE GOLD COINS AND PATTERNS OF THE U.S.**, by Donald Kagin. All about coins of the Wild West. Superbly researched. Literally a gold mine of information. It will expand your numismatic horizons. Thousands sold at\$29.95
- U.S. 3c AND 5c PIECES: AN ACTION GUIDE FOR THE COLLECTOR AND INVESTOR**, by Q. David Bowers. How to make better buys, how to spot sleepers. Expert advice from one of America's most respected professional numismatists\$9.95
- AN INSIDE VIEW OF THE COIN HOBBY IN THE 1930s: THE WALTER P. NICHOLS FILE**, by Q. David Bowers. Behind the scenes during the formative years of the coin hobby. Numerous letters concerning commemoratives, politics, scandals, rarities, personalities—delightful reading!\$14.95

Total regular price: \$79.75

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Here are some more books:

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- U.S. GOLD COINS: AN ILLUSTRATED HISTORY**, by Q. David Bowers. Illustrated by coins from the \$12 million Eliasberg Collection. Read this large, color-illustrated deluxe hard-bound book and you'll be right up there with the experts!\$37.00
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proximately 700 orders. If more than that are received, late orders will be returned. This offer is scheduled to expire 30 days after it appears here in print. All orders shipped postpaid.



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1. Your order will be shipped instantly without delay.
2. You will receive a \$5 discount to reimburse you for your call, which means that BOOK DEAL No. 1 will be invoiced to you not at \$39 but at \$34, or BOOK DEAL No. 2 will be invoiced to you not at \$77 but at \$73.

So, there you have it! Here is one of the most spectacular offers ever made!

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1941 Choice AU-55 \$15; Choice Brilliant Uncirculated, MS-65	895.00
1941-D Choice AU-55	23.00
1941-S Choice AU-55 \$59; Select BU, MS-63 65 \$450; Choice BU, MS-65	895.00
1942 Choice AU-55 \$15, Choice Brilliant Uncirculated, MS-65	210.00
1942-D Select BU, MS-63 65	25.00



1942-S Choice AU-55 \$47; Select BU, MS-63 \$265; Choice Brilliant Uncirculated, MS-65	995.00
1943 Choice AU-55	45.00

1943-S Select BU, MS-63 \$275; Select BU, MS-63 65 \$375; Choice BU, MS-65	595.00
1944 Choice AU-55 \$15; BU, MS-60 \$39; Choice BU, MS-65	210.00
1944-D Select BU, MS-63 65 \$185; Choice Brilliant Uncirculated, MS-65	295.00
1944-S Choice AU-55 \$28; Select BU, MS-63 65 \$325; Choice Brilliant Uncirculated, MS-65	549.00
1945 Choice AU-55	15.00
1945-D Select BU, MS-63 65	185.00
1945-S Choice AU-55 \$26; Select BU, MS-63 65 \$195; Choice Brilliant Uncirculated, MS-65	350.00
1946 Choice AU-55 \$15. BU, MS-60	39.00
1946-D Select BU, MS-63 65	150.00
1946-S Select BU, MS-63 \$139; Choice Brilliant Uncirculated, MS-65	350.00
1947 BU, MS-60 \$69; Choice Brilliant Uncirculated, MS-65	395.00
1947-D Select Brilliant Uncirculated, MS-63 65 \$210; Choice Brilliant Uncirculated, MS-65	395.00

FRANKLIN HALF DOLLARS

1948 Choice BU, MS-65	49.00
1949 Uncirculated, MS-60 \$55; Select BU, MS-63 \$79; Choice BU, MS-65 \$110; Choice Brilliant Uncirculated, MS-65, FBL	195.00
1949-S Uncirculated, MS-60 \$125; Select BU, MS-63 \$189; Choice BU, MS-65	325.00
1950 Select BU, MS-63 \$65; Choice Brilliant Uncirculated, MS-65	80.00

1950-D Choice BU, MS-65	75.00
1951-S Uncirculated, MS-60 \$45; Select Brilliant Uncirculated, MS-65	56.00
1952-S Uncirculated, MS-60 \$32; Select Brilliant Uncirculated, MS-63	43.00
1953-D Select BU, MS-63 \$17; A roll of 20 pieces, all MS-63 or better, just \$295; Choice BU, MS-65 \$35; Choice BU, MS-65, FBL	89.00
1953-S Select BU, MS-63 65 \$39; Choice Brilliant Uncirculated, MS-65	79.00
1954-D Select BU, MS-63	15.00
1954-S Select BU, MS-63 65 \$25; Choice Brilliant Uncirculated, MS-65	55.00
1958 Select BU, MS-63 \$16; A roll of 20 pieces, all MS-63 or better just	265.00
1958-D Select BU, MS-63 \$14; A roll of 20 pieces, all MS-63 or better just \$235; Choice BU, MS-65 \$25; Choice BU, MS-65, FBL	45.00
1959-D Select BU, MS-63	15.00

Silver Dollars

1878-CC Select BU, MS-63 65	295.00
1878-S Choice AU-55 \$29; Select Brilliant Uncirculated, MS-63 \$110; 1878-S Select Brilliant Uncirculated, MS-63 65	159.00
1879-O Select BU, MS-63 65	275.00
1879-S Select Brilliant Uncirculated MS-63 65. Nearly of full MS-65 grade	125.00
1880 Select BU, MS-63 65	195.00

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In order to keep you as well informed as possible, we have added to our stock.

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Year	Denomination	Grade	Price
1854	Large 5 cents	MS-60	295.00
1855		MS-63	595.00
1856		AU-55	175.00
1857		AU-55	27.00
1858		AU-55	27.00
1859		AU-55	25.00
1860		AU-55	22.00
1861		AU-55	22.00
1862		AU-55	22.00
1863		AU-55	22.00
1864		AU-55	22.00
1865		AU-55	22.00
1866		AU-55	22.00
1867		AU-55	22.00
1868		AU-55	22.00
1869		AU-55	22.00
1870		AU-55	22.00
1871		AU-55	22.00
1872		AU-55	22.00
1873		AU-55	22.00
1874		AU-55	22.00
1875		AU-55	22.00
1876		AU-55	22.00
1877		AU-55	22.00
1878		AU-55	22.00
1879		AU-55	22.00
1880		AU-55	22.00
1881		AU-55	22.00
1882		AU-55	22.00
1883		AU-55	22.00
1884		AU-55	22.00
1885		AU-55	22.00
1886		AU-55	22.00
1887		AU-55	22.00
1888		AU-55	22.00
1889		AU-55	22.00
1890		AU-55	22.00
1891		AU-55	22.00
1892		AU-55	22.00
1893		AU-55	22.00
1894		AU-55	22.00
1895		AU-55	22.00
1896		AU-55	22.00
1897		AU-55	22.00
1898		AU-55	22.00
1899		AU-55	22.00
1900		AU-55	22.00
1901		AU-55	22.00
1902		AU-55	22.00
1903		AU-55	22.00
1904		AU-55	22.00
1905		AU-55	22.00
1906		AU-55	22.00
1907		AU-55	22.00

Year	Denomination	Grade	Price
1864	Large motto	2c	39.00
1865		2c	39.00
1866		2c	39.00
1867		2c	39.00
1868		2c	39.00
1869		2c	39.00
1870		2c	39.00
1871		2c	39.00
1872		2c	39.00
1873		2c	39.00
1874		2c	39.00
1875		2c	39.00
1876		2c	39.00
1877		2c	39.00
1878		2c	39.00
1879		2c	39.00
1880		2c	39.00
1881		2c	39.00
1882		2c	39.00
1883		2c	39.00
1884		2c	39.00
1885		2c	39.00
1886		2c	39.00
1887		2c	39.00
1888		2c	39.00
1889		2c	39.00
1890		2c	39.00
1891		2c	39.00
1892		2c	39.00
1893		2c	39.00
1894		2c	39.00
1895		2c	39.00
1896		2c	39.00
1897		2c	39.00
1898		2c	39.00
1899		2c	39.00
1900		2c	39.00
1901		2c	39.00
1902		2c	39.00
1903		2c	39.00
1904		2c	39.00
1905		2c	39.00
1906		2c	39.00
1907		2c	39.00

1880-CC BU, MS-60 \$190; Select Brilliant Uncirculated, MS-63/65	295.00
1880-S Select BU, MS-63 \$85; Select BU, MS-63/65 \$135; Choice BU, MS-65	325.00
1881 Choice AU-55	29.00



1881-CC Select Brilliant Uncirculated MS-63 \$250; Select BU, MS-63/65 \$295; Choice Brilliant Uncirculated, MS-65	695.00
1881-S Select BU, MS-63/65 \$115; Choice Brilliant Uncirculated, MS-65	325.00
1882-CC Select Brilliant Uncirculated, MS-63 \$139; MS-63/65 \$189; Choice Brilliant Uncirculated, MS-65. A superlative example of this popular Carson City Mint silver dollar	495.00
1882-O Select BU, MS-63/65	175.00
1882-S Select Brilliant Uncirculated, MS-63/65 \$139; Choice BU, MS-65	365.00
1883 Select BU, MS-63/65	115.00

1883-CC Select Brilliant Uncirculated, MS-63 \$139; Select Brilliant Uncirculated, MS-63/65 \$189; Select Brilliant Uncirculated, MS-63/65. Prooflike, \$195; Choice Brilliant Uncirculated, MS-65	495.00
1883-O Select Brilliant Uncirculated, MS-63/65 \$115; Choice Brilliant Uncirculated, MS-65, reverse edge nick at 5:00	125.00
1883-S Select BU, MS-63. Well struck	695.00
1884 Select BU, MS-63/65	175.00
1884-CC Select Brilliant Uncirculated, MS-63 \$139; Select BU, MS-63/65	189.00
1884-O Select BU, MS-63 \$69; Select Brilliant Uncirculated, MS-63/65	115.00
1885-CC Select BU, MS-63 \$250; Choice Brilliant Uncirculated, MS-65	650.00
1885-O Select Brilliant Uncirculated, MS-63/65 \$115; Choice BU, MS-65	195.00
1885-S Select BU, MS-63/65 \$375; Choice Brilliant Uncirculated, MS-65	1,250.00
1886 Select Brilliant Uncirculated, MS-63 \$65; Select Brilliant Uncirculated, MS-63/65 \$119; Choice BU, MS-65	195.00
1887 Select BU, MS-63/65	395.00
1888 Select BU, MS-63/65	125.00
1888-O Select Brilliant Uncirculated, MS-63/65. A beautiful example of this popular New Orleans Mint Morgan silver dollar	179.00
1889 Select Brilliant Uncirculated MS-63	85.00
1889-CC Select BU, MS-63/65. Prooflike	7,850.00
1890 Select Brilliant Uncirculated, MS-63/65. Prooflike. Well struck and lustrous. The fields on both	

sides are deeply reflective and remarkably clean. Frosted devices stand out in contrast. Specimens of this calibre are few and far between. This coin is well worth our asking price of	235.00
1890-O Select Brilliant Uncirculated, MS-63/65. Well struck. Satiny original mint brilliance	295.00
1890-S Select BU, MS-63/65	210.00
1891 Select Brilliant Uncirculated, MS-63/65. Breast feathers of the eagle are extremely bold on this example and it is a premium coin as such	325.00
1891-CC Select BU, MS-63/65 \$475; Choice Brilliant Uncirculated, MS-65	995.00
1891-S Select BU, MS-63/65	210.00
1892 Select BU, MS-63	325.00
1892-CC Select BU, MS-63. Well struck. Conservatively graded and realistically priced	425.00



1892-S Choice AU-55. A lovely (and nearly Mint State) example. Only light wear shows, with nearly full mint brilliance. Just 1,200,000 were struck. Virtually the

VALS

cluded a small selection of new purchases that were recently

ual supply of coins that nobody but us and the seller knows
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1944 Mercury	10c	MS-63	15.00
1945-D Mercury	10c	MS-65	21.00
1875-S	20c	EF-45	189.00
1875-S	20c	AU-50	325.00
1837	25c	EF-45	295.00
1876	25c	AU-55	175.00
1893	25c	AU-55	165.00
1917 Type II.	25c	AU-55	85.00
1917-D Type II.	25c	AU-55	135.00
1924-S	25c	AU-50	69.00
1925	25c	AU-55	75.00
1928-D	25c	AU-55	89.00
1814	50c	VF-30	85.00
1819	50c	VF-30	85.00
1819	50c	EF-40	135.00
1830 Small 0.	50c	AU-55	325.00
1871	50c	EF-45	135.00
1877-S	50c	EF-45	135.00
1877-S (prooflike)	50c	MS-60	550.00
1907	50c	AU-55	395.00
1907-D	50c	AU-50	275.00
1908	50c	EF-45	235.00

1916-D	50c	AU-50	225.00
1917	50c	AU-50	69.00
1917-D Obverse	50c	AU-50	215.00
1917-D Reverse	50c	AU-55	295.00
1917-S Obverse	50c	EF-45	325.00
1918-S	50c	AU-50	90.00
1929-D	50c	AU-50	155.00
1875-CC Reverse scratched.	\$1 Trade	EF-45	50.00
1876-S	\$1 Trade	AU-55	395.00
1877-S	\$1 Trade	EF-45	175.00
1877-S	\$1 Trade	MS-60	595.00
1878-S	\$1 Trade	EF-45	175.00
1878-S Reverse corrosion.	\$1 Trade	EF-45	55.00
1878-S	\$1 Trade	AU-55	395.00
1855	\$2 1/2 Gold	AU-55	475.00
1836	\$5 Gold	EF-40	595.00
1838	\$5 Gold	EF-45	550.00
1880	\$5 Gold	EF-45	245.00
1910-D	\$10 Gold	AU-55	525.00
1911	\$10 Gold	AU-55	525.00
1912	\$10 Gold	AU-55	525.00

1938 New Rochelle. Select BU, MS-63 65 \$595; Choice BU, MS-65	795.00
1936 Norfolk. Choice BU, MS-65	725.00
1926 Oregon. Select BU, MS-63 \$189; Select BU, MS-63 65 \$240; Choice BU, MS-65	350.00
1926-S Oregon. Select BU, MS-63 65 \$240; Choice BU, MS-65	350.00
1928 Oregon. Choice BU, MS-65	595.00
1933-D Oregon. Choice BU, MS-65	795.00
1934-D Oregon. Select BU, MS-63 \$350; Select BU, MS-63 65 \$395; Choice BU, MS-65	650.00
1936 Oregon. Choice BU, MS-65	595.00
1936-S Oregon. Choice BU, MS-65	650.00
1937-D Oregon. Choice BU, MS-65	450.00
1938 Oregon. Three piece set. Choice Brilliant Uncirculated, MS-65	1,050.00
1939 Oregon. Three piece set. Choice Brilliant Uncirculated, MS-65	1,095.00
1915-S Panama-Pacific. Select BU, MS-63 65 \$1,495; Choice BU, MS-65	3,995.00
1920 Pilgrim. Choice BU, MS-63 65 \$1,495; Choice BU, MS-65	3,750.00
1921 Pilgrim. Select BU, MS-63	295.00
1936 Rhode Island. Select BU, MS-63 65 \$250; Choice BU, MS-65	495.00
1936-D Rhode Island. Select BU, MS-63 \$250; Choice BU, MS-65	495.00
1936-S Rhode Island. Select BU, MS-63 \$250; Choice BU, MS-65	495.00
1937 Roanoke. Select BU, MS-63 \$325; Select BU, MS-63 65 \$395; Choice BU, MS-65	750.00
1936 Robinson. Select BU, MS-63 \$155; Select BU, MS-63 65 \$195; Choice BU, MS-65	350.00
1935-S San Diego. Select BU, MS-63 \$169; Choice BU, MS-65	510.00

1936-D San Diego. Select BU, MS-63 \$198; Choice BU, MS-65	365.00
1926 Sequoientennial. Select BU, MS-63 \$125; Choice BU, MS-65	525.00



1935 Spanish Trail. Choice BU, MS-65	1,350.00
1925 Stone Mountain. Brilliant Uncirculated, MS-60 \$39; Select BU, MS-63 65	89.00
1934 Texas. Choice BU, MS-65	325.00
1935 Texas. Choice BU, MS-65	325.00
1935 Texas. Three piece set. Choice Brilliant Uncirculated, MS-65	950.00
1936 Texas. Choice BU, MS-65	325.00
1936-D Texas. Choice BU, MS-65	325.00
1936-S Texas. Choice BU, MS-65	325.00
1936 Texas. Three piece set. Choice Brilliant Uncirculated, MS-65	950.00



1937-S Texas. Choice BU, MS-65	1,000.00
1837 Texas. Three piece set. Choice Brilliant Uncirculated, MS-65	1,000.00
1938 Texas. Three piece set. Choice Brilliant Uncirculated, MS-65	1,000.00
1925 Vancouver. Select BU, MS-63 \$60; Choice BU, MS-65	1,095.00
1927 Vermont. Select BU, MS-63 \$490; Choice BU, MS-65	705.00
1936 Wisconsin. Select BU, MS-63 65 \$175; Choice BU, MS-65	525.00
1946 Booker T. Washington. Choice Brilliant Uncirculated, MS-65	47.00
1946 Booker T. Washington. Select Brilliant Uncirculated, MS-63 65	99.00
1947 Booker T. Washington. Select Brilliant Uncirculated, MS-63	79.00
1948 Booker T. Washington. Choice Brilliant Uncirculated, MS-65	395.00
1949 Booker T. Washington. Select Brilliant Uncirculated, MS-63 65	299.00
1950 Booker T. Washington. Choice Brilliant Uncirculated, MS-65	395.00
1951 Booker T. Washington. Select Brilliant Uncirculated, MS-63	149.00
1952 Washington-Carver. Select Brilliant Uncirculated, MS-63	179.00
1953 Washington-Carver. Select Brilliant Uncirculated, MS-63	215.00
1954 Washington-Carver. Choice Brilliant Uncirculated, MS-65	225.00
1936 York. Choice BU, MS-65	495.00

Act Quickly to Buy the Official 1985 Reagan-Bush Inaugural Medals at the Original Issue Price!

Last year Bowers and Merena was appointed exclusive distributor to the numismatic trade for the 1985 Reagan-Bush inaugural medals. These are the official medals personally approved by President Reagan.

As distributors, we found ourselves with a small quantity of medals due to cancelled orders and the like. The deadline for orders was February 28 and no medals were struck after that date.

Final mintage figures haven't been tabulated yet by the producer of these medals—Medallic Art Company—but indications are that

the totals will be a fraction of those for the first Reagan inaugural medal of 1981.

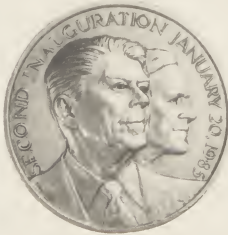
Our remaining stock of the official 1985 inaugural medals is very small. We expect them to sell quickly and urge you to act now.

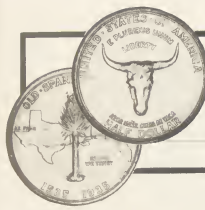
These are offered to Bowers and Merena clients in this issue of the Special Coin Letter, on a "first come—first served" basis. Order now, for once our inventory is depleted, that's it!

All Medals Are Antique Finish

1-1 2" Bronze	\$10
2-3 4" Bronze	25
1-1 2" Silver	55
1-1 8" 14K Gold	550
Two piece set—1 1 2" Bronze and Silver. Serially numbered	75
Four piece set—one of each of the above medals. Serially numbered	675

Quantities Are Extremely Limited—Order Today!





SPECIAL COIN LETTER

May 1985

No. 1008

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The Bowers and Merena Collection Portfolio Program

Favorable pricing... Confidential offers... Exciting opportunities!

Our Bowers and Merena Collection Portfolio Program meets the needs of today's collectors!

As many of our readers already know, our Collection Portfolio Program with its many benefits is one of the most important services that we have to offer our customers. We have dozens of exciting collecting options that Tom Becker can tailor to exactly fit your needs and interests. We always fit the program to the collector, not the collector to the program.

Just as importantly, we keep pace with the times and the numismatic marketplace by offering new and interesting collecting possibilities like the 20th-Century Type Set offered below.

Collecting is often more enjoyable and productive when a goal has been set and then met by making regular acquisitions. If you would like to know more about how the Collection Portfolio Program can work for you, just ask Tom Becker to send our brochure to you then arrange to discuss your particular interests with him. He is always willing to take the time to discuss any numismatic subject that may be on your mind.

In many ways being a member of our Collection Portfolio Program is just like having a desk right next to Tom's here in Wolfeboro.

Deluxe 20th-Century Type Set



SAY YES!!!

"I'll try the Bowers and Merena Collection Portfolio Program," and Tom Becker will make you an offer you can't refuse...and then he'll make it even better!

Tom will begin by sending you the large and impressive Deluxe 20th-Century Type Set holder pictured below left with 22 of the 36 openings filled with superb quality Choice BU and Gem Proof type coins. During the past year we have sold hundreds of these starter collections to delighted customers. How do we know that our customers were pleased? Because, not one of these sets was returned, nor have we received any negative comments. Assembling a 20th-century type set is a great way to begin or add to a collection, and this combination gets you off to a great start!

The holder and coins together sell regularly for \$139.00

Next, Tom will instruct our Publications Department to send you a fine selection of interesting and important books.

Your package will consist of the following:

HIGH PROFITS FROM RARE COIN INVESTMENT, by Q.

David Bowers. Over 300 pages plus charts, performance data, etc. The best selling book on coin investment ever written! Now in its ninth edition!\$14.95

U.S. COPPER COINS: AN ACTION GUIDE FOR THE

COLLECTOR AND INVESTOR, by Q. David Bowers. From half cents through Lincoln cents—how to spot sleepers, and to make better buys. Enthusiastically acclaimed\$9.95

PRIVATE GOLD COINS AND PATTERNS OF THE U.S.,

by Donald Kagin. All about coins of the Wild West. Superbly researched. Literally a gold mine of information. It will expand your numismatic horizons. Thousands sold at\$29.95

U.S. THREE-CENT AND FIVE-CENT PIECES: AN ACTION

GUIDE FOR THE COLLECTOR AND INVESTOR, by Q. David Bowers. How to make better buys, how to spot sleepers. Expert advice from one of America's most respected professional numismatists\$9.95

AN INSIDE VIEW OF THE COIN HOBBY IN THE 1930s:

THE WALTER P. NICHOLS FILE, by Q. David Bowers. Behind the scenes during the formative years of the coin hobby. Numerous letters concerning commemoratives, politics, scandals, rarities, personalities—delightful reading!\$14.95

Total regular price: \$79.75

Next, your name will be placed on our mailing list to receive a full year's subscription to the *Rare Coin Review* and *Special Coin Letter*...a \$10 value.

The total value of this entire "Introductory" package is \$228.75. But, if you say "Yes," and give us a try, you'll receive the type

set holder with 22 coins, the package of books, and the subscription for only \$115.00!!!

Why do we make such an exceptional offer? For more than 30 years we have been serving the needs of collectors by offering great coins and unsurpassed personal service. We'd like to help you get started by making an investment in you.

Each month, for a payment of just \$100, we will make an interesting and beautiful selection for your type set. Eventually, your set will be complete.

But remember, there is no obligation to buy anything, and you have a full 30 days to examine the package, and all subsequent shipments. You may cancel your participation at any time simply by notifying us.

On the other hand, if you participate, we will work with you in the formation of a 20th-century type set. After that, if you wish, we will go back in time and begin a beautiful 19th-century type set with you. The end result will be a beautiful collection of coins which will be a source of pride for you for many years to come.

EXCEPTIONAL VALUE...SELECT BU, MS-63/65 MORGAN DOLLARS

While we believe that MS-65 Morgan dollars are just great for those who can afford them, in our opinion pieces which grade MS-63/65 offer exceptional value. To illustrate our point, we have included the suggested MS-65 price of each coin in brackets for comparison purposes.

Please keep in mind that our strictly graded Select BU, MS-63/65 coins are not *slightly* better than MS-63, but rather are very close to being full MS-65 grade coins. More and more collectors of Morgan dollars are "discovering" our MS-63/65 grade coins. Why not sample some yourself. I'm certain that you will be delighted!



Date	MS-65 Comparable Price	Your Price for MS-63/65
1878	[\$750.00]	\$295.00
1878-S	[575.00]	159.00
1879	[850.00]	195.00
1879-O	[1,500.00]	275.00
1879-S	[325.00]	125.00
1880-S	[325.00]	135.00
1881-CC	[695.00]	295.00
1881-S	[325.00]	115.00
1882-CC	[495.00]	189.00
1882-O	[525.00]	175.00
1882-S	[365.00]	139.00
1883	[525.00]	149.00
1883-CC	[495.00]	189.00
1883-O	[395.00]	115.00
1884	[625.00]	175.00
1884-CC	[575.00]	189.00
1884-O	[350.00]	115.00
1885-CC	[650.00]	335.00
1885-O	[395.00]	115.00
1886	[375.00]	119.00
1887	[395.00]	119.00
1888	[525.00]	125.00

Date	MS-65 Comparable Price	Your Price for MS-63/65
1888-O	[495.00]	179.00
1888-S	[1,350.00]	395.00
1889-CC	[19,000.00]	7,850.00
1890-O	[1,400.00]	295.00
1890-S	[695.00]	210.00
1891	[1,650.00]	325.00
1891-S	[695.00]	210.00
1893-CC	[7,000.00]	2,850.00
1896-O	[19,000.00]	3,250.00
1897	[525.00]	179.00
1897-S	[750.00]	275.00
1898	[525.00]	125.00
1898-O	[425.00]	140.00
1898-S	[1,300.00]	475.00
1899	[950.00]	350.00
1900	[495.00]	190.00
1900-O	[395.00]	149.00
1902	[1,550.00]	265.00
1902-O	[420.00]	135.00
1903	[585.00]	250.00
1904-O	[425.00]	125.00
1921-D	[750.00]	185.00



San Francisco Mint Proof Dollars

Rather than just explain the new type of collection that we've created, we thought we'd show you what we've done. At Bowers and Merena Galleries we think that collecting quality coins can be affordable as well as enjoyable. This set appropriately illustrates our continuing effort to offer our customers interesting and unusual collecting ideas.

Each of these sets of San Francisco Mint Proof Dollars will be assembled to your order using Gem Proof-67 quality coins that we have removed from the original mint packaging. To the best of our knowledge, a complete collection of this type has never been offered before. We request that you limit your order to no more than two sets.

Your collection will include the six \$1 coins as illustrated, all in Gem Proof-67 condition, housed in a custom plastic holder that has been produced exclusively for Bowers and Merena Galleries.

Please allow 30 days for us to assemble and ship your collection.....\$269.00

COMMEMORATIVE SILVER COINS



1893 Isabella quarter
MS-63 \$995.00
MS-63/65 1,395.00
MS-65 2,650.00



1921 Alabama 2x2
MS-63 \$675.00
MS-63/65 925.00
MS-65 2,350.00



1921 Alabama
MS-63 \$625.00
MS-63/65 875.00
MS-65 2,100.00



1936 Albany
MS-63 \$450.00
MS-63/65 575.00
MS-65 825.00



1937 Antietam
MS-63 \$595.00
MS-63/65 650.00
MS-65 725.00



Arkansas type
MS-63 \$155.00
MS-63/65 195.00
MS-65 425.00



1936-S Bay Bridge
MS-63 \$195.00
MS-63/65 250.00
MS-65 425.00



Boone type
MS-63 \$189.00
MS-63/65 240.00
MS-65 295.00



1936 Bridgeport
MS-63 \$245.00
MS-63/65 315.00
MS-65 525.00



1925-S California Jubilee
MS-63 \$275.00
MS-63/65 350.00
MS-65 750.00



Cincinnati type
MS-63 \$395.00
MS-63/65 475.00
MS-65 995.00



1936 Cleveland
MS-63/65 \$165.00
MS-65 295.00



1936 Columbia
MS-65 \$525.00



Columbian type
MS-63 \$55.00
MS-63/65 139.00



1935 Connecticut
MS-63 \$375.00
MS-63/65 475.00
MS-65 875.00



1936 Delaware
MS-63 \$350.00
MS-63/65 475.00
MS-65 725.00



1936 Elgin
MS-63 \$395.00
MS-63/65 495.00
MS-65 825.00



1936 Gettysburg
MS-65 \$595.00



Grant type
MS-63 \$259.00
MS-63/65 335.00
MS-65 675.00



1928 Hawaiian
MS-63 \$1,250.00
MS-65 2,995.00

COMMEMORATIVE SILVER COINS



1935 Hudson

MS-63	—
MS-63/65	—
MS-65	\$1,650.00



1924 Huguenot

MS-63	\$250.00
MS-63/65	355.00
MS-65	625.00



1946 Iowa

MS-63	\$125.00
MS-63/65	149.00
MS-65	225.00



1925 Lexington

MS-63	\$115.00
MS-63/65	155.00
MS-65	425.00



1918 Lincoln

MS-63	\$279.00
MS-63/65	360.00
MS-65	695.00



1936 Long Island

MS-63	\$155.00
MS-63/65	195.00
MS-65	350.00



1936 Lynchburg

MS-63	\$295.00
MS-63/65	410.00
MS-65	825.00



1920 Maine

MS-63	\$295.00
MS-63/65	375.00
MS-65	795.00



1934 Maryland

MS-63	\$240.00
MS-63/65	325.00
MS-65	795.00



Missouri type

MS-63	\$825.00
MS-63/65	1,250.00
MS-65	3,150.00



1923-S Monroe

MS-63	—
MS-63/65	\$225.00
MS-65	595.00



1938 New Rochelle

MS-63	—
MS-65	\$850.00



1936 Norfolk

MS-63	—
MS-65	\$725.00



Oregon type

MS-63	\$189.00
MS-63/65	240.00
MS-65	350.00



1915-S Panama-Pacific

MS-63	—
MS-63/65	\$1,495.00



1920 Pilgrim

MS-63	\$115.00
MS-63/65	165.00
MS-65	395.00



1921 Pilgrim

MS-63	\$295.00
—	—
—	—



Rhode Island type

MS-63	\$195.00
MS-63/65	250.00
MS-65	525.00



1937 Roanoke

MS-63	\$325.00
MS-63/65	395.00
MS-65	575.00



1936 Robinson

MS-63	\$155.00
MS-63/65	195.00
MS-65	395.00

The Key to the Small-Size \$1 Note Series!

Among small-size United States \$1 notes of all varieties printed from 1928 down to the present day—a series which comprises many different issues—there is one key issue, one landmark rarity, one issue which is seldom seen, especially in higher grades of condition. It is, of course, the famous 1928-E \$1 Silver Certificate bearing the signatures of W.A. Julian and Henry Morgenthau, Jr. Just 3,519,324 notes were printed—which in the heavily-used \$1 series amounts to a virtually trivial emission.

We have available a small group of **Gem New** notes—the finest condition available—sharp, crisp notes, well centered. In other words, perfection for the issue!

For a note of this quality, if indeed you could find one for any price, you might expect to pay in the \$2,000 range. Even then it may take months of searching to track one down. Rarities are the keys to any collection, and the demand for these is so intense that when dealers get single specimens—even in just average condition—they are quickly gone. Our present offering is unprecedented in our company history and, once sold out, may never recur.

We will deliver to you one **Gem New** note for \$1,450, or you can put away a group of three for just \$3,950.

That's it: an attractive offer of the most important note in the small-size \$1 series. Telephone Tom Becker COLLECT at (603) 569-5095 and he will reserve one in your name. While we normally feel that mail orders are sufficient, there is no way in the world we

can replace our supply once the notes we have are gone—so we urge you to call us collect at our expense. You will be the beneficiary.



A Gem New \$1 1928-E Silver Certificate—key to the entire \$1 series.

Of course, each note is guaranteed to please. If for any reason you are not 100% delighted, your note or notes can be returned within 30 days of purchase. A word to the wise is sufficient: pick up the telephone today and dial (603) 569-5095, get Tom Becker on the other end of the line and reserve one in your name!

Our Publications and You

Most of our publications are of a timely nature. We want to be sure that you are receiving your auction catalogues, Rare Coin Reviews, and Special Coin Letters as quickly as possible. You can help us by following these suggestions.

- When ordering, if possible, use your customer number. This number is located on the upper right corner of your mailing label. Just affix the label to your order form. If any of the information on your label is incorrect, please let us know so that we can correct our files.
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Twelve Terrific Box Specials!

<p>A</p> <p>Choice AU-55 Indian Cents. Five different dates of our choice, regularly \$100+, yours for only\$89.00</p>	<p>B</p> <p>Two Scarce Lincolns. Two beautiful, fully mint red coins in Select BU, MS-63 or better. You'll get the scarce 1920-S and the hard to find 1929-D; regularly \$199.00 for the pair, priced at just\$159.00</p>	<p>C</p> <p>Three Beautiful Buffalos. All Select BU, MS-63: 1934; 1935-S; 1937. All three would regularly cost \$137.00, but you can have them for just\$125.00</p>
<p>D</p> <p>Group of Scarce Jeffersons. This "mini package" includes the 1929-S, MS-65; 1942-P Type II, Choice Proof-65; plus the 1942-D, Choice BU, MS-65. If purchased singly from us, you could expect to pay \$384.00. Order this box special and get all three for this amazing price .....\$275.00</p>	<p>E</p> <p>Three Decades of Dimes. This special includes a 1928 MS-63, a 1939 MS-63, and a 1940-S MS-65. Our regular price is \$69.00, you pay only .....\$59.00</p>	<p>F</p> <p>The Key Washington Quarters. The 1932-D and 1932-S quarters are real "stoppers" when it comes to completing the Washington series. Now you can acquire a Brilliant Uncirculated, MS-60 pair, regularly \$715.00, now available for the very special price of just .....\$650.00</p>
<p>G</p> <p>Scarce Washingtons. 1935-D, 1935-S, 1936-S, 1938-S. Each piece is a Choice BU, MS-65 of exceptional quality. Buy one of each at our regular price and you would expect to pay \$1,318.00; take all four for the super price of just .....\$1,050.00!</p>	<p>H</p> <p>Get started: Two Choice AU-55 Walking Liberty half dollars. Purchase the 1916 and 1916-D separately and you would expect to pay \$570.00, but purchase them as a pair and pay only .....\$495.00</p>	<p>I</p> <p>A Pair of Choice BU, MS-65 Walking Liberty half dollars: This pair consists of the 1934 and 1939-D half dollars. Our regular price is \$1,078.00, buy the pair for just .....\$850.00</p>
<p>J</p> <p>Three Select Commemoratives. Purchase the 1920 Maine, 1934 Maryland, and the 1920 Pilgrim as a group and you will save \$140.00! The regular price, if bought singly, is \$865.00. Buy them as a group and pay only\$725.00</p>	<p>K</p> <p>Two California Commemorative Coins. This pair includes the 1936-S Bay Bridge, and the 1925-S California Diamond Jubilee. If purchased separately they would total \$1,020.00. However, buy them as a pair and pay only\$850.00!</p>	<p>L</p> <p>Choice AU Morgan Dollar Package. This package includes twenty different dates or mintmarks of our choice. You pay only\$525.00</p>

Action Line: Call Tom Becker at (603) 569-5095

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SPECIAL COIN LETTER

June-July 1985

No. 1009

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A few personal notes from Tom Becker...

ABOUT THIS ISSUE

Rarities are the highlights of any collection—of that there is no question! Ask a collector about his most important pieces, of the coins he is proudest of, and he will point out the scarce and rare items in his cabinet. This issue of the *Special Coin Letter* is replete with many scarce, rare, and desirable United States Coins. I hasten to say that in order to be scarce, rare, and desirable a coin does not have to be expensive. Indeed, there are many rarities available for a few hundred dollars each—especially if you stray away from the more popular series.

Quarters, silver dollars, half cents, gold coins—you name it, and I have something for you.

In recent times I have been very busy buying. Here, deep in the heart of New England, I have first chance at many important estates, old-time collections, and other properties. As we do not have an over the counter clientele to “skin” all of the goodies, you get first chance

at whatever you can use. So, enjoy the listings to follow. There are some mighty nice coins at some mighty reasonable prices. See something interesting? Call me at (603) 569-5095 and I will gladly hold it for you. Have a question? Give me a call and I will discuss any aspect of a coin, it's characteristics, it's grade, it's rarity, or anything else that crosses your mind. Bowers and Merena Galleries emphasizes *personal service*—and as the Senior Numismatist of the firm, I am right “on the firing line” to help you with your purchases. So, give me a call—or simply fill out the order blank in this issue and hurry to your nearest mailbox. I'll be waiting at this end!

Sincerely,

Thomas J. Becker
Senior Numismatist

Opportunities Abound.... Which Would You Choose?



At a recent coin convention we were offered two coins of the same denomination at identical prices.

The first coin was struck over 180 years ago and graded Choice EF-45. The mintage of this attractive coin was slightly over fifteen thousand pieces.

The second coin was a few years more than 100 years old and was graded by us as Choice BU, MS-65. The mintage of this exciting quality coin was nearly four million pieces.

We purchased one of these coins and the other was passed over. Which coin do you think that we bought and which one would you have selected?

When you've made your decision, why not give Tom Becker a call. He'll gladly explain which coin we picked and why.

He'll briefly review the current state of the coin market and explain our buying strategies. A few moments of conversation during a personal “telephone seminar” may well be one of the most productive calls you can make this year.

(603) 569-5095

Half Cents

- 1795 Punctuated Date variety, Breen 2a, die combination. 2-A. **Choice About Uncirculated-55 to MS-60.** Lettered edge 5,950.00
- 1804 Crowlet 4 in date, stem to wreath on reverse. Extremely Fine-40 195.00
- 1809 The first year of the classic head design. Extremely Fine-40 125.00
- 1826 VF-30 59.00
- 1828 13 Stars. **Uncirculated, MS-60.** Glossy brown surfaces 295.00
- 1829 Extremely Fine-45 \$125; AU-50. Attractive light brown surfaces 195.00
- 1835 AU-55 \$195; **MS-60**, glossy brown surface \$295; **MS-60 to MS-63**, an even finer example, this one with tinges of original mint red 395.00
- 1849 **Large date.** First year of the Braided Hair type produced for circulation 425.00
- 1851 VF-30, some minor marks 49.00
- 1853 EF-45 95.00
- 1855 **Select Uncirculated, MS-63.** Beautiful light brown and iridescent toning 645.00
- 1857 Last year of the half cent, and the lowest mintage regular issue of the 1850s. Very sharp About **Uncirculated-50** 295.00

Large Cents

- 1795 Liberty cap style as all Sheldon-76b. Plain edge. Fine to Very Fine with lightly porous surfaces with a flaw or two, and with a chip out of the planchet before the bust 195.00

- 1806 Sheldon-270. **AU-50.** Some claims to MS-60. Glossy light brown lustrous surfaces, separated from full Mint State by the barest whisper of friction on the higher points 2,750.00
- 1817 13 Stars. Second year of the Coronet type, Matron Head subdivision (minted 1816-1835). **MS-63 to MS-65**, a superb **Uncirculated** coin with a generous quotient of original mint red 995.00
- 1818 **MS-63 to MS-65.** Beautiful **Uncirculated** with a large measure of original mint coloring contrasting with glossy brown 995.00
- 1833 **MS-63 to MS-65.** Glossy brown **Uncirculated** piece with light brown coloration 995.00
- 1838 **Choice Uncirculated, MS-65.** Well centered, exceedingly well struck, and with rich frosty brown surfaces 1,995.00
- 1845 **Choice Uncirculated, MS-65.** Exceedingly sharply struck with broad borders with a partial wire edge, and full design detail on the obverse and reverse, including the hair strands and, on the reverse, the veins in the leaves 1,495.00
- 1850 **Select Uncirculated, MS-63** 595.00
- 1853 **Uncirculated, MS-60.** Rich brown surfaces with hints of original mint red 325.00
- 1856 **Upright 5.** **MS-63.** A beautiful **Select Uncirculated** piece, brown surfaces with some tinges of original mint red 595.00
- 1856 **Slanting 5.** **Select Uncirculated, MS-63 \$595; Choice Brilliant Uncirculated, MS-65.** Fiery original mint red just beginning to tone to light brown. A superb specimen for the type set collector or the large cent specialist 1,495.00
- 1856 **Upright 5.** **MS-63.** A beautiful **Select Uncirculated** piece, brown surfaces with some tinges of original mint red 595.00

- 1917 Type I Standing Liberty quarter. Select Brilliant Uncirculated, MS-63, full head \$795; MS-63 obverse, MS-65 reverse, full head .995; Choice BU, MS-65, full head . . . 1,995.00
- 1918-S Brilliant Uncirculated, MS-60 . . . 169.00
- 1920 Brilliant Uncirculated, MS-60 . . . 145.00
- 1924 MS-63/65, full head . . . 395.00
- 1924-D Choice Brilliant Uncirculated, MS-65, full head . . . 1,995.00
- 1928 Select BU, MS-63, full head . . . 345.00
- 1928-D Gem BU, MS-67, full head . . . 1,795.00
- 1929 Select Brilliant Uncirculated, MS-63, full head \$345; Choice Brilliant Uncirculated, MS-65, full head . . . 1,395.00
- 1929-D Select BU, MS-63 . . . 285.00
- 1930-S Choice Brilliant Uncirculated, MS-65, Full head . . . 1,595.00

WASHINGTON QUARTERS

- 1940 Choice BU, MS-65 . . . 59.00
- 1940-D Select Brilliant Uncirculated, MS-63 \$89; Choice BU, MS-65 . . . 395.00
- 1942 Gem Brilliant Proof-67 . . . 169.00

Half Dollars

CAPPED BUST HALF DOLLARS

- 1809 Choice EF-45 . . . 185.00
- 1811 Choice EF-45 . . . 185.00
- 1812 About Uncirculated-50. Beautiful light iridescent toning . . . 135.00

- 1813 Choice VF-30 . . . 95.00
- 1814 Choice About Uncirculated-55. Light lilac and iridescent toning . . . 475.00
- 1818 7 Overdate. Choice VF-30 . . . 125.00
- 1818 Choice VF-30 . . . 85.00
- 1819 EF-40 . . . 135.00
- 1823 EF-40 . . . 120.00
- 1824 Over various dates. Select Uncirculated, MS-63. Beautiful light champagne toning. Sharply struck, at the center and at the all-important date . . . 1,995.00
- 1825 AU-50 \$295; Choice Uncirculated, MS-65, with any mark on the cheek. Beautiful satiny fields with light champagne toning . . . 450.00
- 1825 Select Unc., MS-63. Attractive light iridescent toning . . . 1,795.00



- 1826 MS-65 Obverse, Gem Unc., MS-67 reverse. In-
describably beautiful, light golden toning changing to
bluish gray at the borders. Exquisitely sharply
struck, with each and every portion of the coin need-
le sharp in definition . . . 6,975.00
- 1827 Square-base 2. Select Unc., MS-63. Light golden
iridescent toning . . . 1,795.00

- 1828 Curl base 2 in date. MS-63 obverse, MS-65
reverse. Attractive medium golden toning. Very
sharply struck . . . 2,350.00



- 1836 Lettered edge. Uncirculated, MS-60. Lilac to-
ning \$895; Choice Unc., MS-65. Beautiful lilac and
iridescent toning . . . 5,450.00

CAPPED BUST, REEDED EDGE TYPE

- 1837 Choice Extremely Fine-45 . . . 195.00
- 1839 Capped Bust. AU-50 . . . 435.00
- 1839-O Choice AU-55. With much original mint luster
still remaining. Sharply struck . . . 1,950.00

LIBERTY SEATED HALF DOLLARS

- 1840 Small letters. Uncirculated, MS-60. A sharply
struck specimen with beautiful light toning. Very
scarce in this condition . . . 995.00
- 1841-O Choice AU-55 . . . 395.00
- 1844 Choice AU-55 . . . 289.00
- 1845 AU-50. Slightly scarcer date . . . 295.00
- 1846-O Medium date. Choice AU-55 . . . 269.00
- 1849 Choice AU-55 . . . 269.00

Washington Quarters

Date	MS-60	MS-63	MS-63/65	MS-65
1932	—	—	89.00	395.00
1932-D	595.00	1,295.00	1,595.00	—
1932-S	375.00	—	995.00	2,595.00
1934	55.00	69.00	—	149.00
1934-D	99.00	225.00	—	—
1935	49.00	59.00	—	115.00
1935-D	—	189.00	—	859.00
1935-S	—	139.00	—	590.00
1936	—	59.00	—	110.00
1936-S	85.00	120.00	—	449.00
1937	—	—	—	110.00
1937-D	—	89.00	—	—
1937-S	—	179.00	—	795.00
1938-S	—	79.00	129.00	379.00
1939-D	—	—	55.00	—
1939-S	—	99.00	—	395.00
1940	—	—	—	59.00
1940-D	—	89.00	—	395.00

1849-O Uncirculated, MS-60. Lustrous with light toning, fairly scarce	575.00
1850-O Choice AU-55	289.00
1853 Arrows at date, rays on reverse. MS-60 obverse, MS-63 reverse	1,995.00
1854 Arrows at date. AU-50	269.00
1854-O Arrows at date. Choice Extremely Fine-45 \$150; AU-50 \$269; Uncirculated, MS-60, lightly cleaned on the reverse with some rubbing, otherwise it would approach MS-63	695.00
1857 Choice AU-55	269.00
1858 Choice About Uncirculated-55	269.00
1860-O Choice About Uncirculated-55	269.00
1861 Confederate States of America half dollar restrike. Unc., MS-60 (grading by the reverse only as is customary). Especially sharp strike, one of the earlier impressions. Light toning	1,995.00
1861-O Choice AU-55	325.00
1872 Choice AU-55	495.00
1872-CC Choice VF-30	395.00
1875-S Choice AU-55	235.00
1878 AU-50. A scarce date which is seldom seen in this condition	255.00
1884 Proof-63 to Proof-65. A hair's breadth away from full Proof-65 status	1,795.00
1889 MS-63 to MS-65, with the reverse approaching MS-67. Beautiful light golden toning	2,100.00
1891 Select BU, MS-63, prooflike	1,395.00

BARBER HALF DOLLARS



1892 MS-63 obverse, MS-65 reverse	1,495.00
1893 Choice AU-55	495.00
1894 Choice AU-55	495.00
1894-O Choice About Uncirculated-55	495.00
1897 Choice EF-45 \$235; BU, MS-60	695.00
1899 Select Uncirculated, MS-63. Attractive gummetal blue toning	1,195.00
1901 Choice AU-55	495.00
1902 AU-50	395.00
1906-O Choice AU-55	495.00
1907 Choice AU-55	495.00
1907-D AU-50	395.00
1908-D Choice AU-55 \$495; MS-63 obverse, MS-65 reverse	1,495.00
1909-S Choice AU-55	495.00
1910-S MS-60 obverse, MS-63 reverse \$895; Select BU, MS-63	1,195.00
1911 Choice AU-55	495.00
1911-S Choice AU-55	495.00

1912 Brilliant Unc., MS-60	695.00
1913-D Choice AU-55	495.00
1915-D Brilliant Unc., MS-60	695.00

WALKING LIBERTY HALF DOLLARS

1916 First year of issue. Choice AU-55. Plenty of mint lustre	325.00
1916-D Mintmark on obverse, as is true of all branch mint issues of this year. AU-50	225.00
1917 AU-50, lustrous	69.00
1917-D Mintmark on obverse, About Uncirculated-50	245.00
1917-S Mintmark on obverse. Choice Extremely Fine-45	325.00
1918-S Choice AU-55	120.00
1929-D AU-50	155.00

Silver Dollars



1795 Flowing hair. Small eagle reverse. EF-40. Tiny bump on lower right edge 5,500.00

Walking Liberty Half Dollars



Date	MS-60	MS-63	MS-63/65	MS-65
1920	—	—	695.00	—
1929-D	—	795.00	—	—
1933-S	—	695.00	—	—
1934	75.00	210.00	245.00	—
1934-D	—	349.00	495.00	—
1934-S	—	—	795.00	—
1935	—	—	149.00	—
1935-D	—	449.00	—	—
1936	—	—	179.00	439.00
1936-D	—	295.00	—	895.00
1937	—	139.00	159.00	439.00
1937-S	—	—	395.00	—
1938	—	—	259.00	—
1938-D	—	—	1,495.00	2,495.00
1939	75.00	—	195.00	—
1939-D	—	—	189.00	—
1939-S	129.00	—	295.00	—
1940	45.00	—	195.00	—
1941	35.00	—	99.00	269.00

Date	MS-60	MS-63	MS-63/65	MS-65
1941-D	—	119.00	—	439.00
1941-S	179.00	425.00	—	—
1942	—	99.00	139.00	269.00
1942-D	—	—	325.00	—
1942-S	119.00	265.00	375.00	—
1943	39.00	99.00	139.00	269.00
1943-D	—	—	195.00	—
1943-S	159.00	275.00	375.00	—
1944	—	99.00	139.00	269.00
1944-D	—	—	185.00	475.00
1944-S	95.00	195.00	325.00	549.00
1945	—	—	139.00	269.00
1945-D	59.00	149.00	225.00	449.00
1945-S	—	—	195.00	—
1946	—	129.00	179.00	—
1946-D	69.00	129.00	159.00	375.00
1946-S	—	139.00	229.00	350.00
1947	—	—	159.00	495.00
1947-D	95.00	135.00	210.00	495.00



SPECIAL COIN LETTER

July-August 1985

No.1010

© Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894-1224 — Telephone (603) 569-5095 \$2.00

A Bowers and Merena Package May Be the Very Best Way to Buy!

One of my most important duties as Senior Numismatist is to continually buy coins for our inventory. At least half of every business day is devoted to buying, grading, and pricing our new purchases. On weekends I often travel to buy old-time collections and estates. Or, I attend coin conventions where I can pick and choose the finest coins from various offerings.

Recently I have been able to write checks for some remarkable groups of coins. We have a wonderful stock!

I will be able to keep buying because I grade each coin properly, price it fairly, and out the door it goes; often to customers who choose to let me handpick a package for them!

I invite you to call me **COLLECT** and reserve one or more packages for yourself. You have my personal guarantee that you will be **delighted** with what you receive. I am willing to put my reputation as a buyer on the line. Order a package, compare the coins you receive with those already in your collection, or with items received from certain other dealers. I don't think you will be disappointed.

My personal assurance is further backed by the Bowers and Merena Guarantee: After you receive your package you have a full 30 days to check and evaluate what I have sent you. If for any reason, or for no reason at all, you are not 100% delighted, just return the items and your money will be refunded in full. Further, every coin is guaranteed to be genuine **FOREVER!**

Look over the following package offers, and then give me a telephone call, collect, to reserve your selection.

Every package will contain a superb selection of coins at our regular retail prices, **PLUS**, an added value bonus!

Send \$1,000.00 and I'll send you \$1,100.00 worth of my favorite coins.

\$2,500.00 gets you \$2,750.00 worth of coins.

\$5,000.00 gets you \$5,500.00 worth of coins.

\$10,000.00 gets you \$11,000.00 worth of coins.

\$25,000.00 gets you \$27,500.00 worth of coins.

So call Tom Becker today to take advantage of these exciting package offers.



Morgan Silver Dollars - Select BU, MS-63/65.

It is hard to imagine a more popular segment of the coin market than silver dollars. As prices climb many excellent values are to be had. Often "sleepers" or under-rated or overlooked dates get lost in the shuffle. It is my job to see that we buy these before other buyers "wake up" and realize that certain dates are in short supply or relatively underpriced. My top picks go directly into your package! Right now I am searching for MS-63/65 quality coins because prices are still very reasonable and the quality of the coins is so nice. I always spend my time looking for the best values.

Morgan Silver Dollars - Carson City Issues

Show me a nice hoard of quality Carson City dollars and I will show you a check! I have been buying Carson City dollars like there is no tomorrow, and current demand seems to be pushing prices higher nearly every week! Despite the great demand for "CC" cartwheels, I am not going to compromise our standards just to fill orders. Each coin in this package will be graded Select BU, MS-63/65, that is, quality far superior to MS-63 grade, but not quite a full MS-65. Right now we have some real beauties in stock, and new groups are arriving each week. Order with confidence, I won't let you down!

Special Note: This package is intended for the buyer who is looking for special quality and doesn't mind duplicates. We will be concentrating on the more common issues in the series, and the variety you receive will depend on the dollar value of the package you order.





Commemorative Half Dollars

Which issues are overpriced, which are in short supply, and which coins are primed and ready for upward price movements? Obviously no one knows for certain which direction the commemorative market, or individual types will go, but we have some definite ideas and personal favorites, and these are the coins which will be included in each package.

For the collector who prefers to receive a much greater selection for the money, we offer packages in Select BU, MS-63 condition.

If you can't bring yourself to settle for anything but the best, choose MS-65 coins.



Popular Twentieth-Century Issues

This package will include Mercury dimes, Washington quarters, and Walking Liberty half dollars. We will give you a varied selection that is guaranteed to bring a smile to your face the moment you open the package! Again the choice is yours. Opt for more coins and select the MS-63 grade package, or go for the finest quality and choose a smaller number of MS-65 coins.

Gem Proof-67 Franklin Half Dollars

When it comes to "eye appeal" few modern issues can equal these lovely coins. I will pick a super batch of coins, duplicates will be included, for your inspection. Please keep in mind that our "rejection rate" of Franklin half dollars which are sent to us for our purchase is nearly 50%, but the ones we keep are "knockouts" that are sure to please!

The Choice AU-55 Type Coin Package

If you are looking for interesting, attractive coins at very affordable prices, then you are sure to enjoy this package. We only buy coins which have unusually nice eye appeal, and are free of defects.

This package may include many different major type coins, or if you wish, you can send us your "want list" and we will do our best to fill in some of the holes in your collection with a customized package.

A Special Note to Previous Package Buyers:

Please don't be concerned about ordering a package and getting duplicates of previous purchases. When you place your order, just remind me that you have bought packages in the past, and I will review your file and do my very best to avoid any duplicates.

The Monthly Package - Package

When you order a package we both benefit. As the buyer you receive a generous discount on your purchases, or actually extra coins that cost you nothing! Selling packages enables us to sell many coins without the time and expense of advertising them.

A growing number of our customers are becoming regular package buyers. In fact, they have found our "deals" so good that that is the only way they do business! Send me \$1,000.00 or more each month, and I'll send you a delightful custom package that takes into account your previous purchases.

If a monthly acquisition plan appeals to you, then please call me collect, and we can discuss your particular needs and interests. If you are a collector/investor, we can also work out a plan that will enable you to take full advantage of the many possibilities that exist in today's fast-paced marketplace.



Repeat of a Sellout!

Some Special Coins of Great Britain



We have just acquired a small group of 1937 Specimen ("Proof" in American nomenclature) sets in their beautiful red presentation cases of issue. The set is literally a "collection" in itself!

This set has always been very popular because of the variety and number of coins it contains. No less than 15 different types, all housed in an attractive case. As our photo illustrates, the set contains seven silver coins, the crown through threepence, the four coin Maundy set also struck in silver, a brass threepence and the farthing, half penny and penny struck in bronze.

While slightly more than 26,000 of these sets were produced, the ravages of time and careless handling have greatly reduced the number of complete sets that exist today.

In our opinion this 1937 Specimen set, and a number of other "modern" British Proof issues, represent an outstanding value in today's market.

The complete 15-piece 1937 Specimen set in case of issue, just

..... 249.00

New Arrivals

1806 Small 6c. Seemless	half cent	VF-20	89.00
1809 6	half cent	EF-45	149.00
1826	half cent	AU-55	225.00
1828 13 Stars	half cent	EF-45	95.00
1832	half cent	AU-50	195.00
1832	half cent	AU-55	225.00
1833	half cent	EF-45	105.00
1834	half cent	MS-63	595.00
1835	half cent	EF-45	95.00
1849	half cent	EF-45	105.00
1851	half cent	MS-63	595.00
1853	half cent	EF-45	95.00
1854	half cent	MS-63	645.00
1855 Light Reverse Spooling	half cent	MS-60	195.00
1803 Sm. Date Am. Fraction	one-cent	VF-20	295.00
1808	one-cent	EF-40	550.00
1813	one-cent	AU-50	1,050.00
1817	one-cent	AU-55	235.00
1818	one-cent	EF-45	105.00
1838	one-cent	EF-40	79.00
1845	one-cent	EF-45	69.00
1848	one-cent	AU-55	195.00
1851	one-cent	EF-45	69.00
1851	one-cent	MS-63	595.00
1852	one-cent	AU-55	195.00
1852	one-cent	MS-63	595.00
1853	one-cent	EF-45	69.00
1853	one-cent	MS-63	595.00
1854	one-cent	EF-45	69.00
1855 Up 5c.	one-cent	EF-45	69.00
1856	one-cent	EF-45	69.00
1856	one-cent	AU-55	175.00
1857 Flying Eagle	one-cent	AU-50	165.00
1859	one-cent	AU-55	189.00
1885	one-cent	AU-55	39.00
1893	one-cent	MS-60	55.00
1896	one-cent	MS-60	49.00
1897	one-cent	MS-60	49.00
1898	one-cent	MS-63	95.00
1901	one-cent	MS-60	49.00
1902	one-cent	MS-60	49.00
1904	one-cent	MS-60	49.00
1907	one-cent	MS-60	49.00
1908	one-cent	MS-60	49.00
1909 Indian	one-cent	MS-60	55.00
1919	one-cent	MS-65	125.00

1864 Large Motto	two-cent piece	EF-45	49.00
1864 Large Motto	two-cent piece	AU-55	99.00
1867	two-cent piece	AU-55	105.00
1865	nickel 3c piece	AU-55	75.00
1866	nickel 3c piece	AU-55	85.00
1867	nickel 3c piece	AU-55	85.00
1854 Type II	silver 3c piece	AU-50	249.00
1861	silver 3c piece	AU-55	179.00
1866 Scarce	silver 3c piece	AU-55	395.00
1866 Rays	5c piece	MS-63	459.00
1876	5c piece	MS-63	495.00
1905	5c piece	AU-55	59.00
1906	5c piece	AU-55	59.00
1908	5c piece	AU-55	59.00
1910	5c piece	AU-55	59.00
1911	5c piece	MS-60	135.00
1912	5c piece	AU-55	59.00
1913 Type I	5c piece	MS-60	49.00
1913 Type I	5c piece	MS-63	115.00
1929-D	5c piece	MS-63	115.00
1937	5c piece	MS-65	59.00
1937-D	5c piece	MS-63	25.00
1837 Bust Large 5c	half dime	AU-55	295.00
1838 No Drapery	half dime	AU-55	189.00
1848 Medium Date	half dime	AU-55	169.00
1852	half dime	MS-60	395.00
1859-O	half dime	AU-55	195.00
1860	half dime	AU-55	165.00
1862	half dime	AU-55	165.00
1841-O	ten-cent	MS-60	1,150.00
1857	ten-cent	AU-55	99.00
1865 Very Scarce	ten-cent	MS-63	2,250.00
1884	ten-cent	AU-55	99.00
1886	ten-cent	MS-60	235.00
1891-O	ten-cent	AU-55	99.00
1892-S	ten-cent	MS-63	495.00
1906	ten-cent	MS-60	175.00
1910	ten-cent	MS-63/65	695.00
1910-S	ten-cent	MS-65	1,950.00
1913	ten-cent	AU-50	75.00
1913-S Scarce	ten-cent	MS-65	3,250.00
1915	ten-cent	AU-55	95.00
1916-S Barber	ten-cent	AU-55	95.00
1916 F.S.B.	ten-cent	MS-63	75.00
1916 Mercury	ten-cent	MS-65	69.00
1916-S	ten-cent	MS-63	79.00
1918	ten-cent	MS-63	99.00

1918	ten-cent	MS-65	169.00
1918-S	ten-cent	MS-63/65	99.00
1928	ten-cent	MS-63	27.00
1929-D	ten-cent	MS-63	65.00
1875-S	20c piece	AU-55	395.00
1831 Small Letters	quarter dollar	VF-20	95.00
1831	quarter dollar	AU-50	395.00
1834	quarter dollar	EF-45	325.00
1835	quarter dollar	VF-20	95.00
1835	quarter dollar	VF-30	125.00
1835	quarter dollar	EF-40	295.00
1836	quarter dollar	VF-30	125.00
1891	quarter dollar	AU-55	195.00
1892	quarter dollar	AU-55	165.00
1892-S	quarter dollar	AU-55	195.00
1893	quarter dollar	AU-55	165.00
1893-O	quarter dollar	MS-60	325.00
1899-S Scarce	quarter dollar	AU-55	225.00
1900	quarter dollar	AU-55	165.00
1906-O	quarter dollar	AU-55	165.00
1909	quarter dollar	AU-55	165.00
1914-D	quarter dollar	AU-55	165.00
1914-D	quarter dollar	MS-63	650.00
1916-D	quarter dollar	AU-50	99.00
1916-D	quarter dollar	F-55	165.00
1917 Type I	quarter dollar	AU-55	149.00
1920	quarter dollar	AU-55	85.00
1927	quarter dollar	AU-55	79.00
1928	quarter dollar	EF-45	29.00
1928	quarter dollar	MS-60	145.00
1929	quarter dollar	AU-55	79.00
1930	quarter dollar	AU-55	79.00
1930-S	quarter dollar	AU-55	79.00
1806	half dollar	EF-40	595.00
1810	half dollar	EF-40	145.00
1811 Edge nicks	half dollar	VF-20	60.00
1811	half dollar	EF-40	135.00
1812	half dollar	VF-20	75.00
1812	half dollar	EF-40	135.00
1813	half dollar	VF-20	75.00
1813	half dollar	VF-30	95.00
1817	half dollar	VF-20	75.00
1818/7	half dollar	EF-40	135.00
1819	half dollar	F-12	35.00
1824	half dollar	EF-40	120.00
1824/Various dates	half dollar	VF-20	75.00
1824/1	half dollar	VF-30	95.00
1824/4	half dollar	VF-30	95.00

1824/4	half dollar	EF-40	135.00
1826	half dollar	AU-55	325.00
1827 Curl 2	half dollar	EF-45	145.00
1827 Square 2	half dollar	EF-45	145.00
1828 Curl 2	half dollar	EF-40	120.00
1829	half dollar	AU-55	325.00
1829/7	half dollar	EF-40	130.00
1829/7	half dollar	EF-45	165.00
1832	half dollar	VF-30	75.00
1832	half dollar	EF-45	145.00
1832 Large Letters Rev.	half dollar	EF-45	145.00
1834 Sm. Date/Sm. Letters	half dollar	VF-30	75.00
1834 Sm. Date/Sm. Letters	half dollar	EF-40	130.00
1834 Sm. Date/Sm. Letters	half dollar	EF-45	145.00
1834 Lg. Date/Sm. Letters	half dollar	EF-45	145.00
1834 Lg. Date/Lg. Letters	half dollar	VF-30	75.00
1837 Reeded Edge	half dollar	AU-50	435.00
1838 Reeded Edge	half dollar	AU-55	495.00
1858-O	half dollar	AU-55	264.00
1859-O	half dollar	AU-55	269.00
1861-O	half dollar	AU-50	250.00
1869	half dollar	AU-55	269.00
1874 Arrows	half dollar	AU-55	695.00
1892-S Scarce	half dollar	MS-60	895.00
1907	half dollar	AU-55	495.00
1907-D	half dollar	AU-55	495.00
1910-S	half dollar	AU-55	495.00
1912	half dollar	AU-55	495.00
1912-D	half dollar	MS-60	695.00
1914-S	half dollar	MS-63	1,350.00
1915-S	half dollar	AU-55	495.00
1917-D Reverse	half dollar	AU-55	295.00
1937-D	half dollar	MS-63/65	495.00
1841	dollar	AU-55	795.00
1859-O	dollar	AU-55	695.00
1860	dollar	AU-55	795.00
1861	dollar	MS-60	1,450.00
1871	dollar	MS-60	1,050.00
1872	dollar	AU-55	795.00
1873-CC Trade	dollar	AU-55	595.00
1874-S Trade	dollar	AU-55	445.00
1875-S Trade	dollar	AU-55	445.00
1855 Type II	\$1 Gold	EF-45	595.00
1874	\$1 Gold	AU-55	395.00
1834 No Motto	\$2½ Gold	AU-50	795.00
1856	\$2½ Gold	AU-55	475.00
1903	\$2½ Gold	MS-63	1,050.00
1850-C Scarce	\$2½ Gold	AU-50	1,100.00

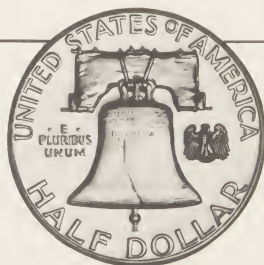
1872	\$3 Gold	EF-45	1,350.00
1878	\$3 Gold	AU-55	1,050.00
1834 No Motto, Plain 4	\$5 Gold	EF-45	775.00
1902-S Scarce	\$5 Gold	MS-63	995.00
1905	\$10 Gold	MS-60/63	495.00
1910-D	\$10 Gold	AU-55	595.00

1914	\$10 Gold	AU-55	595.00
1873	\$20 Gold	MS-63	995.00
1899	\$20 Gold	MS-60	775.00
1908 No Motto	\$20 Gold	AU-55	695.00
1908 No Motto	\$20 Gold	MS-63	795.00
1908 No Motto	\$20 Gold	MS-63	1,095.00

New Arrivals Continued

1808	half cent	VF-30	135.00
1851	one-cent	AU-55	195.00
1868	nickel 3c	MS-63	325.00
1861	silver 3c	MS-60	325.00
1867 No Rays	five-cent	AU-55	89.00
1930-S	five-cent	MS-63/65	135.00
1832	half dime	AU-55	295.00
1843	half dime	AU-55	165.00
1845 45	half dime	AU-55	179.00
1871	half dime	AU-55	165.00
1917-D	ten cent	MS-63	189.00
192*	ten-cent	MS-65	195.00
1875-S	twenty-cent	MS-60	795.00

1877-S	quarter dollar	AU-55	195.00
1903-S	quarter dollar	AU-55	235.00
1905	quarter dollar	AU-55	195.00
1917-D	quarter dollar	AU-55	185.00
1918 F.H.	quarter dollar	MS-63	305.00
1809 Scarce	half dollar	AU-55	525.00
1820 Scarce	half dollar	AU-50	435.00
1822-CC	one dollar	MS-63/65	295.00
1926-S	one dollar	MS-60	59.00
1936 Cleveland	half dollar	MS-63	125.00
1936 Long Island	half dollar	MS-63	155.00
1936 Robinson	half dollar	MS-63	155.00



Proof Franklin Halves are Hot!!!

Back in the October-December of the *Rare Coin Review* we mentioned that Proof Franklin half dollars "are enjoying a strong surge of increased popularity." In the intervening months, that surge has turned into a wave! Recently a dealer friend of ours called and offered to buy our entire stock of Proof Franklins, regardless of quantity at a guaranteed profit!

Well, we didn't sell out, nor were we even tempted. We aren't hoarders either, so once again we are offering Choice Proof-67 Franklin half dollars for sale. Unfortunately, since our last offering of these popular coins, prices have risen dramatically and the market dictates that we raise our prices as well.

Gem Proof-67 Franklin half dollars. 1955 through 1963. Nine coins all housed in a deluxe Capital brand plastic holder with openings for the 1950 through 1954 issues. Our price, just\$350.00

The complete set of (1950-1963) 14 coins in all. Each coin is a very carefully selected Gem Proof-67. Complete with the display holder as pictured, for only\$1,695.00

Since Tom Becker will assemble each set himself, specifically for your order, please allow him to take up to 30 days to build your collection.

RAYMOND N. MERENA

Candidate for Seat No. 5, ANA Board of Governors

Are you a member of the American Numismatic Association? If so, in July you will be receiving your ballots to vote for members for the new ANA Board of Governors. I am a candidate, and I seek your support for my election to Seat No. 5 for the Board of Governors, 1985-1989 term.

I have devoted my life to numismatics for over two decades. I have made many contributions, including those as a writer, lecturer, and instructor. I have been a contributor to many standard references in the coin field, such as *A Guide Book of United States Coins*, *ANA Grading Standards for United States Coins*, and *United States Patterns, Experimental and Trial Pieces*—to name just a few. For a number of years I wrote the editorial section for the "Trends" market-price section of *Coin World*.

An ANA life member, I have attended over 20 annual conventions of the organization, as well as numerous seminars, mid-winter conventions, roundtables, and other functions. As a volunteer unpaid instructor, I have conducted a popular course as part of this ANA Summer Seminar in Colorado Springs. I have given talks and have participated in educational forms of many numismatic club meetings, association functions, and seminars. I hold memberships in many organizations.

I feel strongly that the future of numismatics lies in education, and if I am elected to Seat No. 5 of the ANA Board of Governors I pledge to do my best to increase the ANA's involvement in helping collectors gain more knowledge and enjoyment. "Is it fair to all concerned?" will be my guiding precept if elected to Seat No. 5 of the Board. And, as the ANA should be an organization of the members and for the members, to this end I encourage any ANA member to contact me concerning any aspect of the organization. I stand ready at any time to talk with you on the telephone or to reply to your correspondence. To you I pledge my best enthusiasm and energy. If I'm elected, I will work toward a better ANA for all of us.

Although there are nearly 35,000 ANA members, in the last election only about 7,000 voted! This year, please vote! And, if you see fit to support me—as I hope you will—please vote for me, Raymond N. Merena, for Seat No. 5.

Thank you very much.



Ray

The
Bowers and Merena Galleries

COMPARISON TEST

The Bowers and Merena Galleries Comparison Test has never been successfully challenged. But, we invite you to try! After receiving an order from this issue of the *Special Coin Letter* we invite you to compare the coins received, item by item, with those available from any other source. You have to make an in-person comparison of the coins we deliver, for comparing them to pieces advertised by others (but not delivered to you or seen by you) without examining the quality is not meaningful. You have 30 full days to do this! If you do not agree that the value delivered by Bowers and Merena Galleries is the very best you can buy, just return the coins and we will give you an instant refund! Offhand you might think we are taking a big chance by making such a challenge. But, if history repeats itself, *not one single coin* will be returned as the result of an unfavorable comparison!

Bowers and Merena Galleries, Inc.

Senior Numismatist (and the person to whom orders from this issue should be directed)
Chairman of the Board
President
Order Department
Order Department
Order Department
Publications Department
Publications Department
Receptionist
Controller
Accounting Department
Accounting Department
Manager, Graphic Arts
Graphic Arts
Graphic Arts
Graphic Arts
Photography
Correspondence

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Raymond N. Merena
Mary Lou Barrett
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Q. David Bowers
Raymond N. Merena
Karl Hutzinger
Lisa Simons
Michael J. Hodder
Jane Foran
Jennifer Douglas
Robert Rubel

Terms of Sale
Grading, and Other Information

1. Enclose your remittance for items ordered, (if use MasterCard, or Visa (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add \$3 postage and handling for all orders. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 to Noon and 1:00 to 5:00. Any item can be reserved by telephoning (603) 569-5095 (ask for our Order Department) during this time.
4. **GUARANTEE:** Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. After that time all sales are considered final (with the exception that all items are guaranteed to be authentic forever). All grading terms, including adjectival and numerical descriptions, are the opinion of the cataloguer and are not an attribution. No warranty, expressed or implied, is made with respect to such descriptions which can and do vary among experts. As the future is unknown, no guarantee of any kind is made concerning the investment performance or future price of any item sold.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All coins are kept in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are just as close as your telephone or mailbox.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur. All items are offered subject to prior sale or price change.
8. We employ the *Photograde* and ANA grading system. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications.

Action Line Number
(603) 569-5095
Call Tom Becker to
Reserve Your Order

Order Blank
BOWERS AND MERENA GALLERIES, INC.

Box 1224, Wolfeboro, NH 03894
(603) 569-5095




Please place mailing label here, or print the following:

Name _____

Street _____

City _____ State _____

Zip _____ Phone _____

I am using
☐ MasterCard  ☐ Visa  ☐ American Express 

Credit Card No. _____

Interbank No. (MasterCard only) _____

Expiration Date _____ Signature _____

NOTE: When ordering coins and books at the same time, please remember that your books will be shipped under separate cover.

\$ _____ is enclosed for the following items
as advertised in Special Coin Letter No. 1010

Postage charged on orders under \$200.	\$3.00
TOTAL	



SPECIAL COIN LETTER

August 1985

No. 1011

Bowers and Merena Galleries, Inc., Box 1224, Wolfeboro, NH 03894-1224 Telephone (603) 569-5095 \$2.00

The Monthly Morgan Dollar Club is a Winner!

Response to our Monthly Morgan Dollar Club has been fantastic! Hardly a day goes by that we don't enroll several new members, and we have received dozens of telephone calls from collectors and investors who wanted more information.

Why has this new program proved to be so successful? Because it is right for the times, and exactly fits the needs and interests of many collectors.

Please read what we have to say about this exciting way to collect Select BU, MS-63 Morgan dollars:

Every collection, regardless of its eventual size or value, was started the same way—with the purchase of that very first coin. Likewise, great fortunes that have been made by acquiring lucrative investments often stemmed from very modest beginnings. The point is—you **can't participate in the active coin market by standing on the sidelines.** Now is the time to get involved, and Bowers and Merena can help by providing beautiful Morgan dollars for your collection or investment portfolio for **as little as \$100 per month.**

The best advice we can possibly give the new collector or investor is to make regular acquisitions. **Now is the time to do something!** You will be surprised at how quickly your collection will grow.

Certainly an investment of \$100 per month will not purchase great rarities, but it will bring you a very attractive selection of Morgan dollars that will be a welcome addition to any collection. Should additional funds become available from time to time you can also purchase scarcer issues or increase the number of coins you receive each month.

Based on current market values you can expect your monthly selection to be made from this wide assortment of dates and mintmarks:

1878 8 TF	1882-CC	1887-S	1897-S
1878 7 8 TF	1882-O	1888	1898
1878 7 TF	1882-S	1888-O	1898-O
1878-CC	1883	1889	1899
1878-S	1883-CC	1889-O	1899-O
1879	1883-O	1890	1900
1879-O	1884	1890-O	1900-O
1879-S	1884-CC	1890-S	1901-O
1880	1884-O	1891	1902
1880-O	1885	1891-O	1902-O
1880-S	1885-O	1891-S	1903
1881	1886	1896	1904-O
1881-O	1887	1896	1921
1881-S	1887-O	1897	1921-D
1882			1921-S

Here's how the plan works:

Just send us your first payment of only \$100. We will select a beautiful MS-63 dollar and send it to you in a matter of just a few

days. If you already have some Morgan dollars in your collection, just send us a listing and we will avoid selecting any duplicates.

Some months the coins we choose for you will be priced at less than \$100, and your credit will be applied to the next month's purchase. Should we send a coin priced at more than \$100 the balance due will be paid the following month. This arrangement allows us to make the best possible selections, and yet you are **never obliged to spend more!**

You will have a full 30 days to examine each selection we send.

You may return any coin you receive within 30 days for any reason, or for no reason at all. **There is no obligation to buy anything** or sign up for any specific length of time. When your payment is received a selection will be sent, so you alone determine how much you spend. Payments in excess of the regular \$100 are perfectly acceptable, so you can determine how fast your collection will grow.

As an added bonus, each Select BU, MS-63 Morgan dollar you receive will be housed in a custom display holder that is intended by the manufacturer to provide safe storage for many years, as well as being an attractive way to display your coins.

Join the growing number of collectors and investors who are now enjoying all of the benefits of our Monthly Morgan Dollar Club. You will be delighted with the coins and the service you receive.

Should you have any questions, give Tom Becker a call.

Remember, great collections are always started with the purchase of the first coin, so the faster you act the quicker your collection will begin to grow. Just write "Monthly Morgan Dollar Club" on your order blank—and send \$100. We will do the rest!

The Mercury Dime "Short Set" 1941-1945

This attractive and popular set contains 15 coins—one of each date and mintmark, 1941 through 1945. Each set has been carefully examined and double checked. Each set will contain coins of MS-63 or better quality with typical strikes for each issue. Each set comes complete in a deluxe Capital brand plastic holder which will fit easily in the standard size bank box.

We have only 10 of these sets on hand and they are sure to go fast at our SUPER price of just \$235 per set.

COMPARISON TEST

Bowers and Merena Galleries, Inc.

Terms of Sale
Grading, and Other Information

1. Order your miniature for items ordered, use MasterCard, or VISA add the information in raised print on your card, and be sure to sign your order! Please do alternate choices if possible (those will only be used if your first choices have been sold already). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add \$3 postage and handling for all orders. Orders will be sent instead of through your piece carrier or the U.S. Post Office.
3. Order opens on Mondays through Friday 9:00 to Noon and 1:00 to 5:00. Any item can be reserved by telephoning (603) 569-5095 (ask for our Order Department) during this time.
4. GUARANTEE. Any item not satisfactory for any reason, including grading, will be returned within 30 days of receipt. After that time all sales are considered final (with the exception that all items are guaranteed to be authentic forever). All grading terms, including adjectival and material descriptions, are the opinion of the cataloger and are not an attribution. No warranty, expressed or implied, is made with respect to such descriptions which can and do vary among experts. As the future is unknown, no guarantee of any kind is made concerning the investment performance or future price of any item sold.
5. All transactions are deemed to take place in New Hampshire as the place of venue, under Carroll County and New Hampshire state laws.
6. All debt must be paid in bank vaults. We maintain no over-the-counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are just as close as your telephone or mailbox.
7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur. All items are offered subject to prior sale or price change.
8. We employ the Photograd and ANA grading system. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competitors. For this reason we seldom use the MS-67 or Proof-67 classifications.

This offer is being made to only a select group of previous customers who have received a "Sold Out" notice!
Please read to see if you qualify...



Rare and scarce coins, as the name implies, are difficult to find. Often we will have but a single specimen of a particular coin to stock. This means that one fortunate customer gets the coin, and subsequent orders must be returned. We encourage you to place your order even if you have had the current issue of the *Rare Coin Review* or *Special Coin Letter* on hand for a few days. We maintain a large inventory and everything doesn't sell in the first few days. If you have tried to order before and found that the coins you wanted must were sold, I encourage you to please try to order again. We appreciate your business and will do our best to fill your order or offer interesting alternative coins.

As a very positive way of saying "thank you" for your order the following offer is being made to only those customers whose **entire** written order was returned as "sold out" or those customers who called to reserve coins and were told that they had been previously sold.

Here is what the Special Sold Out Package contains:

1909 V.D.B. Lincoln cent. Choice BU, MS-65. (The last time we offered cents of comparable quality in the *Rare Coin Review* they sold out fast at \$69 per coin.)

1938-D Buffalo nickel Choice BU, MS-65. (Again a recent offering sold out in a matter of days at \$45 per coin and no wonder! Current dealer buying prices are up to \$59 and more! We'll have to raise our price to at least \$69 each the next time these coins are offered.)

The 1954 Franklin half dollar Gem Proof-67. (We haven't offered these coins in a long while because we have not been able to keep up with the demand as it is! If we were to offer these coins singly our price would be at least \$95.)

So our special package contains two coins which seem to sell out every time we offer them and another which we can't get enough of to offer in the first place!

Our total retail price for the three coins is \$233 but if you have ordered from us in the past six months and had your entire order returned as "sold out" or were told that the coins were already sold when you telephoned in your order... then you may purchase this three coin package for only \$199! Limit one per customer, and subject to prior sale.

Suggested bedtime reading:

THE MOXIE ENCYCLOPEDIA

by Q. David Bowers

Dave Bowers has as many interests as a cat has lives, and one of his interests over the years has been Moxie—the old-time soft drink. You know about Coca-Cola, you know about Pepsi-Cola, and you may even know about Vernor's Ginger Ale, but do you know about Moxie? Trademarked in 1885, Moxie today is the oldest bottled soft drink in the world. Coca-Cola didn't see the light of day until 1886, and it was not until after the turn of the century that Pepsi turned from a twinkle in its maker's eye to a reality.

The story of Moxie weaves history, advertising, and business success into a dynamic saga of an American enterprise. Even if you have never sipped Moxie, you will find the book fascinating reading—and the hundreds of old pictures are a delight, too.

Here is what Harvey Roehl had to say about the book in a recent review:

"Ask anyone from New England about Moxie, and they will tell you all about it! Most Americans think of the term as having to do with a person's having a lot of 'get-up-and-go,' but to many it is also a famous soft drink.

"It got its start over 100 years ago, and was first promoted as a 'nerve food' which would cure most of mankind's ills merely by the consumption of prodigious quantities of the stuff! The general idea was that by drinking the product, one's nerves would be put in top shape, health was assured, and that in general the user would be prepared to take on the world. The person who did this obviously 'had a lot of Moxie' and the term has now become an integral part of the language in signifying those who exhibit these personal characteristics.

"Characterized by a bitter taste in its earlier days, it took a little 'getting used to'—and this in turn took plenty of promotion and sales efforts. From the very beginning, the Moxie Company conducted outstanding advertising campaigns, and Q. David Bowers' new book *THE MOXIE ENCYCLOPEDIA* is very much a story of the many sales schemes carried out over the years.

"Of course, the alleged medicinal properties of the drink are no longer promoted, and this dates back to the turn of the century when the Pure Food and Drugs Act came into being. Moxie is, and has been for many years, a regionally-popular soft drink—and one that has had its ups and downs in the marketplace, particularly as the managements have experimented with different tastes and blends, much as the Coca-Cola Company recently did, to the delight of the Pepsi people!

"There was a time when New England was blanketed with billboards and signs of the Moxie Boy with his finger pointing right at the viewer, admonishing one to 'get with it' and drink the product. And, for years, residents of that region witnessed such bizarre promotional schemes as the Moxie 'Horsemobile,' a life-size model horse fitted to an automobile chassis, drivable right from the saddle...

"Dave Bowers has assembled a really fantastic book—760 pages!—which tells the whole story of Moxie, from the beginning to the present day, and it is jammed with pictures of every facet of the business—from newspaper promotions of movie star Muriel Ostriche to scenes of Horsemobiles and other vehicular sales gimmicks, to descriptions of the various managements over the years.

"Anyone who enjoys history will appreciate this new tome, and collectors who are looking for the next great area to exploit are going to be ever more actively seeking Moxie memorabilia at flea markets and antique sales as a result of what is learned about the many collectibles that are still waiting to be gathered.



"This attractive new volume is very possibly a 'first' in the soft drink field. We doubt if any book of comparable magnitude has ever been assembled about a particular product! Those who are familiar with the writing of Q. David Bowers (the 1,000-page *Encyclopedia of Automatic Musical Instruments*, his *History of United States Coinage*, and his *U.S. Gold Coins, An Illustrated History*—to name just a few) understand how thoroughly he digs into whatever subject is at hand, and how interesting his words can be. The initial print run of the book is just 2,000 copies, so get yours now and you will treasure having a 'first edition'!"

Thanks, Harvey, for the nice words! Upon the death of President Warren Harding, Vice-President Calvin Coolidge, who was visiting his family home in Plymouth Notch, Vermont, received word that he had succeeded to the presidency. After assimilating the news, the first thing that Coolidge did was to take the group of people with him to Florence Cilley's Store nearby and order a round of Moxie for everyone! Then there is the story of Muriel Ostriche, a beautiful girl in her teens, who starred in many silent films and who promoted Moxie—while at the same time engaging in some scandalous activities. For numismatists, we mention that Moxie issued tokens—which are pictured and described in the book. (By saying this, it is probably proper to mention *The Moxie Encyclopedia* in the present publication!)

Interested? The book is being offered nationwide by the Vestal Press for \$19.95 post paid. We expect it will sell out soon. However, to Bowers and Merena customers who order before November 15—the offer will be canceled, of course, if we run out of copies!—we make this special offer: pay not \$19.95, but pay just \$17.95 net. Further, if you write "please autograph" when you order your copy of *The Moxie Encyclopedia*, Dave will autograph it to you personally (or to whomever you designate—remember, the book will make a nifty gift as well). *The Moxie Encyclopedia*, 760 pages, softbound, 5 1/4 x 8 1/2 inches in size. (Stock No. BB-77) \$19.95. SPECIAL UNTIL NOVEMBER 15: NET, \$17.95.

COINS FOR SALE

HALF CENTS

1800 Small 6c. variety VF-20	89.00
1850 Choice AU-55	225.00
1824 10c. Large Choice EF-45 5/16 Choice Uncirculated 35	195.00
1852 AU-50 \$195 Choice AU-55	250.00
1865 Choice EF-45	105.00
1894 Choice AU-55	100.00
1894 Choice EF-45 5/16 Choice AU-55	110.00
1893 Choice EF-45	105.00
1851 Choice AU-55 \$195 Uncirculated 35-40 Choice AU-55 \$200 Select Uncirculated, MS-63	500.00
1865 1c. Large Choice 5/16 Uncirculated MS-60	249.00
1854 Select Uncirculated, MS-63. 1c. Large Choice 5/16 Uncirculated	649.00
1885 Choice AU-55	158.00

LARGE CENTS

1803 Small 6c. small fraction VF-20	203.00
1805 Proof 1c.	91.00
1813 AU-50 1c. variety exchanged in "Golden Flag" type Choice Fine mint/uncirculated, some had light brown spots on reverse 1	1100.00
1817 Choice AU-55 \$225, Small Uncirculated, MS-63 5/16 mint 3c.	295.00
1818 Select Uncirculated, MS-63/65, w/ 50% wear	99.00
1833 Select Uncirculated, MS-63/65	105.00
1836 Select Unc., MS-63, mint 1c. Choice	895.00
1838 Extremely Fine 40 \$79, Select Uncirculated, MS-63, w/ 40% wear red. Otherwise glossy and a little over the age	895.00
1841 Uncirculated MS-60, light tan surfaces	375.00
1850 Select Uncirculated, MS-63. Superb blue-green coming with limited mint red	595.00
1851 Choice AU-55 \$195, Select Uncirculated, MS-63 Choice 1c. w/ hints of mint red	595.00
1852 Choice AU-55 \$195, Select Uncirculated, MS-63, heavy on wear from 2 mint red	595.00
1865 Choice EF-45	69.00
1888 1c. Large, Premium Type \$69, Select Uncirculated, MS-63, Choice brown w/ hints of mint red	595.00
1895 Franklin D. Roosevelt AU-55 \$195, Uncirculated, MS-60, 30% wear red	125.00
1896 Franklin D. Roosevelt EF-45 \$61, Uncirculated, MS-60 \$325, Select BU, MS-63	795.00
1896 Standing 5c Choice AU-55	195.00
1857 Small date Uncirculated, MS-60, quite a few lines	425.00

FLYING EAGLE & INDIAN CENTS

1857 AU-50	165.00
1858 Large letters Choice EF-45 \$79, Choice AU-55 \$195, Select BU, MS-63, great lustre!	695.00
1858 Small letters, Select BU, MS-63. Small plunger flow at T in STATES. A great value at just	295.00
1859 Choice EF-45 \$65, BU, MS-60 \$325, Select BU, MS-63	795.00
1860 Select BU, MS-63	325.00
1861 Choice AU-55	895.00

1862 Choice EF-45	25.00
1863 Silver BU, MS-63 65	395.00
1864 Copper nickel Choice EF-45	39.00
1864 Bronze Select BU, MS-63, great lustre!	195.00
1865 EF-45	23.00
1866 Choice EF-45 \$85, Choice AU-55	110.00
1867 EF-45	70.00
1868 EF-40 \$70, Choice AU-55	110.00
1869 EF-40	140.00
1871 Choice Brilliant Proof-65	1,295.00
1872 Choice Brilliant Proof-65	1,295.00
1873 Optic 3c Choice AU-55, darkly mint diverse \$55, Uncirculated, MS-60 \$115, Select BU, MS-63, full minted \$295, Choice BU, MS-65	895.00
1874 AU-50	65.00
1875 AU-50	70.00
1876 Choice EF-45	60.00
1877 Choice EF-45	60.00
1878 Choice EF-45	25.00
1880 Choice AU-55 \$25, Select BU, MS-63/65, blazing minted	135.00
1884 Choice AU-55	25.00
1883 Choice AU-55	25.00
1892 Choice AU-55	22.00
1893 Choice AU-55 \$22, Uncirculated, MS-60	55.00
1895 Choice AU-55	19.00
1896 Choice AU-55	19.00
1897 Uncirculated, MS-60	49.00
1898 Uncirculated, MS-60	49.00
1899 Uncirculated, MS-60	49.00
1900 Choice AU-55 \$19, Uncirculated, MS-60 \$49, Select BU, MS-63	95.00
1901 Choice AU-55 \$19, Uncirculated, MS-60 \$49, Select BU, MS-63	95.00
1902 Uncirculated, MS-60	49.00
1904 Uncirculated, MS-60	49.00
1905 Choice AU-55	19.00
1906 Choice AU-55 \$19, Uncirculated, MS-60	49.00
1907 Choice AU-55 \$19, Uncirculated, MS-60 \$49, Select BU, MS-63	95.00
1908 1c. Large, Choice AU-55 \$49, Select Brilliant Uncirculated, MS-63	95.00
1889 AU-50	89.00
1899 Uncirculated, MS-60 \$59, Choice Brilliant Uncirculated, MS-65	495.00
1909 Choice EF-45	195.00

LINCOLN CENTS

1909 V D B Select BU, MS-63 \$29, Choice Brilliant Uncirculated, MS-65	69.00
1909 V D B VF-30 \$295, Uncirculated, MS-60, glossy light brown w/ hints of red \$525, Select Brilliant Uncirculated, MS-63	895.00
1909 S Select BU, MS-63	250.00
1910 S Select BU, MS-63 65	225.00
1913 Select BU, MS-63/65	59.00
1914 Select BU, MS-63 \$75, Select BU, MS-63 65 \$149, Choice BU, MS-67	325.00
1915 Select BU, MS-63 65 \$149, Choice Brilliant Uncirculated, MS-65	395.00
1915-D Choice BU, MS-65	795.00

1917-D Select BU, MS-63	95.00
1920-D Choice BU, MS-63	390.00
1921 Select BU, MS-63	40.00
1922 "Plain" Choice AU-55, superb glossy surfaces. Typically softly struck obverse, bold reverse with full wheel lines. An exceptional soft and unmarred value for only	1,890.00
1924-D Select BU, MS-63 65	185.00
1929-D Select BU, MS-63 65 \$42 Choice Brilliant Uncirculated, MS-65	250.00
1929 S Choice BU, MS-65	179.00
1930 Select BU, MS-63 \$11, Choice Brilliant Uncirculated, MS-65	39.00
1932 Choice BU, MS-65	40.00

TWO-CENT PIECES

1864 Large motto Choice EF-45 \$45, Choice AU-55 \$79, Uncirculated, MS-60 \$295, Select BU, MS-63 \$475, Select BU, MS-63/65	795.00
1865 Uncirculated, MS-60 \$295, Select BU, MS-63 \$475, Select BU, MS-63/65	795.00
1870 Select BU, MS-63	495.00
1872 Select BU, MS-63	1,195.00

NICKEL THREE-CENT PIECES

1865 Choice AU-55	65.00
1866 Choice AU-55	65.00
1867 Choice AU-55 \$65, Select BU, MS-63	350.00
1868 Select BU, MS-63	350.00
1870 Brilliant Uncirculated, MS-60	175.00
1872 Select BU, MS-63	395.00
1874 Choice AU-55 \$89, Select Proof-63 \$605, Choice Brilliant Proof-65	1,950.00
1882 BU, MS-60	295.00
1885 Choice BU, MS-65	2,295.00
1886 Choice Proof-65	1,795.00

SILVER THREE-CENT PIECES

1851 Uncirculated, MS-60, superb toning \$375, Select BU, MS-63 \$995, Choice BU, MS-65 2,995.00	
1851-O BU, MS-60	595.00
1852 BU, MS-60 \$375, Select BU, MS-63	695.00
1853 Select BU, MS-63/65	89.00
1854 AU-50	249.00
1858 MS-63 \$1,295, Select Brilliant Uncirculated, MS-63/65	1,995.00
1860 Choice AU-55	175.00
1861 Choice AU-55 \$179, BU-MS-60	325.00
1862 Select BU, MS-63	695.00
1866 Choice AU-55	395.00
1867 Choice Proof-65	2,800.00
1870 Brilliant Proof-60 A coin with beautiful milled toning	695.00

SHIELD NICKELS

1866 Rays, BU, MS-60	325.00
1867 No rays, Choice AU-55	75.00
1868 Uncirculated, MS-60	159.00
1876 Select BU, MS-63	495.00
1879 EF-40	395.00
1883 BU, MS-60 \$159, Select BU, MS-63 \$395, Choice BU, MS-65	1,450.00

LIBERTY NICKELS

1883 No cents. Choice AU-55 \$22; BU, MS-60 \$49; Select BU, MS-63	95.00
1883 No cents. Choice Proof-65	2,200.00
1892 Choice AU-55	69.00
1893 Uncirculated, MS-60	149.00
1895 Select BU, MS-63	395.00
1899 Select Proof-63	525.00
1900 Choice BU, MS-65	950.00
1903 Select BU, MS-63	395.00
1905 Choice AU 55	59.00
1910 Choice AU-55	59.00
1907 Select BU, MS-63	395.00
1908 Choice AU 55	59.00
1910 Choice AU 55	59.00
1911 Choice AU-55 \$59; Select Proof-63	595.00
1912 Choice AU 55 \$59; Select BU, MS-63	395.00
1912-D BU, MS-60	295.00
1912-S Select BU, MS-63 \$975; Choice Brilliant Uncirculated, MS-65	2,200.00

BUFFALO NICKELS

1913 Type I. Uncirculated, MS-60 \$59; Select BU, MS-63	115.00
1913-D Type I. Select BU, MS-63	115.00
1913-S Type I. Select BU, MS-63	169.00
1913 Type II. Select BU, MS-63	85.00
1913-S Typell. Select BU, MS-63	495.00
1914 BU, MS-60	55.00
1914-D BU, MS-60	210.00
1915 Select BU, MS-63	115.00
1915-D Select BU, MS-63	295.00
1915-S BU, MS-60	225.00
1916 Select BU, MS-63	85.00
1919 Select BU, MS-63	89.00
1920 Select BU, MS-63	95.00
1926 Select BU, MS-63	69.00
1927-D Select BU, MS-63	295.00
1928 Select BU, MS-63	75.00
1928-D Select BU, MS-63	90.00
1931-S Select BU, MS-63 \$99; Choice Brilliant Uncirculated, MS-65	349.00
1934 Select BU, MS-63	59.00
1934-D Select BU, MS-63	115.00
1935 Select BU, MS-63 \$35; Choice Brilliant Uncirculated, MS-65	139.00
1935-D Select BU, MS-63	95.00
1937 Choice BU, MS-65	95.00
1937-S Choice BU, MS-65	90.00

JEFFERSON NICKELS

1942-P Type II. Choice Proof-65 \$325; Gem Brilliant Proof-67	375.00
1942-D Choice BU, MS-65	35.00

HALF DIMS

1829 Select BU, MS-63	1,195.00
1832 Choice AU-55	295.00
1835 BU, MS-60	550.00
1836 Select BU, MS-63/65	1,975.00
1838 No drapery. Choice AU-55	189.00
1840 No drapery. Select BU, MS-63	1,350.00
1843 Choice AU-55 \$125; Choice Brilliant Uncirculated, MS-65	2,395.00

1845 45 Choice AU-55	165.00
1848 Medium date. Choice AU-55	169.00
1849 Choice AU-55	125.00
1850 Select BU, MS-63/65	995.00
1851-O AU-50	145.00
1852 BU, MS-60	395.00
1853 Arrows. BU, MS-60	495.00
1860 Choice AU-55 \$125; BU, MS-60	295.00
1860-O Choice AU-55	139.00
1861 Select BU, MS-63/65	995.00
1862 Choice AU-55	59.00
1866 Choice Brilliant Proof-65. This specimen has superb toning	2,295.00
1871 Choice AU-55	59.00
1872 Choice Uncirculated, MS-65. Beautiful deep tone-cent toning	1,295.00

CAPPED BUST DIMES

1834 Large 4. Choice EF-45	249.00
1835 Choice Uncirculated, MS-65	8,350.00

LIBERTY SEATED DIMES

1841-O Uncirculated, MS-60	1,150.00
1853 Arrows. Uncirculated, MS-60	350.00
1854 Arrows. Choice Unc., MS-65	3,750.00
1865 Very scarce. Select BU, MS-63	2,250.00
1875-CC Select Brilliant Uncirculated, MS-63. Mint mark within wreath	795.00
1876-CC Select BU, MS-63	795.00
1877-CC Select BU, MS-63	795.00
1881 MS-63/MS-65	1,295.00
1884 Choice AU-55	99.00
1886 Uncirculated, MS-60	235.00
1889-S Choice BU, MS-65. A scarce San Francisco Mint issue	1,650.00
1891 O Choice AU 55	99.00

BARBER DIMES

1892-O BU, MS-60	175.00
1893-O Select BU, MS-63	495.00
1897 Choice AU-55	95.00
1901 Choice AU-55	99.00
1906 Choice AU 55 \$99; Unc., MS-60	175.00
1908 Select BU, MS-63/65	695.00
1910 Select BU, MS-63/65	695.00
1910-S Choice BU, MS-65	1,950.00
1912 Choice AU-55	95.00
1913 AU 50	75.00
1913-S Scarce. Choice BU, MS-65	1,250.00
1915 Choice BU, MS-65	1,295.00
1916 Barber dime. Choice BU, MS-65	695.00
1916-S Barber dime. Choice AU-55	95.00

MERCURY DIMES

1916 MS-63, full split bands (FSB)	75.00
1917-D Select BU, MS-63	179.00
1918 Select BU, MS-63	95.00
1923 Select BU, MS-63/65	39.00
1923-S Select BU, MS-63	139.00
1926-D Uncirculated, MS-60	55.00
1929 Select BU, MS-63	28.00
1929-S Choice BU, MS-65, FSB	295.00
1934-D Choice BU, MS-65, FSB	275.00
1935 Choice BU, MS-65	39.00

1935-S Select BU, MS-63	39.00
1937 Choice BU, Proof-65	695.00
1938-D Choice BU, MS-65	49.00
1938-S Choice BU, MS-65, FSB	249.00
1940 Choice BU, MS-65, FSB	110.00
1940-S Select BU, MS-63, FSB	39.00
1941-S Choice BU, MS-65	23.00
1942 Choice BU, Proof-65	425.00
1942-S Choice BU, MS-65, FSB	195.00
1943-S Choice BU, MS-65	29.00
1944 Choice BU, MS-65	19.00
1944-S Choice BU, MS-63 \$15; Choice Brilliant Uncirculated, MS-65	22.00
1944-S Choice BU, MS-65, FSB	129.00
1945-D Select BU, MS-63 \$15; Choice Brilliant Uncirculated, MS-65	24.00
1945-S Choice BU, MS-65	25.00

TWENTY-CENT PIECES

1875-S Choice AU 55 \$395; Uncirculated, MS-60 \$750; Select BU, MS-63/65	3,950.00
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DRAPED BUST QUARTERS

1807 Fine-15	465.00
1818 Choice EF-45	595.00
1819 Large 9. Fine-12	89.00
1825/4 Choice EF-45	395.00
1831 Small letters VF 20 \$95, AU-50	395.00
1832 EF 40	295.00
1834 Choice EF-45	325.00
1835 VF-20 \$95; VF-30 \$125, EF 40	295.00
1836 VF 30	125.00

LIBERTY SEATED QUARTERS

1861 AU-30	195.00
1877-S Choice AU-55	195.00
1891 Choice AU 55	195.00

BARBER QUARTERS

1892 Choice AU-55	165.00
1893 Choice AU-55	165.00
1893-O Uncirculated, MS 60	325.00
1900 Choice AU-65	165.00
1901-S Choice BU, MS-65/67	27,950.00
1902 Select BU, MS-63	650.00
1903-S Choice AU 55	225.00
1905 Choice AU-55	165.00
1906-O Choice AU-55	165.00
1909 Choice AU-55	165.00
1910-D Select BU, MS-63	750.00
1912 Select BU, MS-63	650.00
1914 Select BU, MS-63	650.00
1914-D Choice AU-55 \$165; Select Brilliant Uncirculated, MS-63	650.00
1915-D Select BU, MS-63/65	995.00
1916-D AU-30 \$99; Choice AU-55 \$165; Select BU, MS-63/65	995.00

STANDING LIBERTY QUARTERS

1916 Standing Liberty quarter Select Brilliant Uncirculated, MS-63/65	4,495.00
1917 Type I. Choice About Uncirculated-55 \$149; Select Brilliant Uncirculated, MS-63 \$295; Select BU, MS-63/65, full head	995.00
1917-D Type II. Choice About Uncirculated-55 \$159; Uncirculated, MS-60	195.00

1918-S AU-50	85.00
1920 Choice AU-55	85.00
1924-D Choice BU, MS-65, full head, very scarce in this condition	1,195.00
1926 Choice EF-45	29.00
1927 Choice EF-45	29.00
1928-D Choice AU-55	89.00
1928-S Choice EF-45	40.00
1929 Choice AU-55	79.00
1930 Choice EF-45	29.00
1930-S Uncirculated, MS-60	184.00
1930-S Choice BU, MS-65, full head	1,895.00

WASHINGTON QUARTERS

1932 Select BU, MS-63 \$59; Select BU, MS-63 \$5 \$87; Choice BU, MS-65	295.00
1932-D Select BU, MS-63 \$1,295; Select BU, MS-63/65	1,995.00
1932-S Uncirculated, MS-60 \$377; Select BU, MS-63 \$595; Select BU, MS-63/65	995.00
1934 Uncirculated, MS-60 \$55; Select Brilliant Uncirculated, MS-63	89.00
1935 Uncirculated, MS-60 \$49; Select Brilliant Uncirculated, MS-63	58.00
1935-D Choice BU, MS-65	879.00
1935-S Uncirculated, MS-60 \$87; Select BU, MS-63 \$129; Choice BU, MS-65	590.00
1936 Select BU, MS-63	71.00
1936-S Uncirculated, MS-60 \$85; Select BU, MS-63 \$120; Choice BU, MS-65	149.00
1937 Choice BU, MS-65	110.00
1937-D Select BU, MS-63	89.00
1937-S Choice AU-55 \$79; Choice Brilliant Uncirculated, MS-65	795.00
1938-S Select BU, MS-63 \$79; Choice Brilliant Uncirculated, MS-65	379.00
1939-D Select BU, MS-63/65	52.00
1939-S Select BU, MS-63 \$99; Choice Brilliant Uncirculated, MS-63	395.00
1940-D Select BU, MS-63 \$89; Choice Brilliant Uncirculated, MS-63	295.00

CAPPED BUST HALF DOLLARS

1795 Good-4	420.00
1806 EF-40	395.00
1809 Choice AU-55, Scarce	520.00
1810 EF 40 \$145, Choice AU-55	820.00
1817 VF 20 Edge med.	60.00
1812 VF 20 \$75, EF 40	135.00
1813 VF 20 \$75, VF-30	95.00
1817 VF 20 \$75, VF-30 \$95, Choice AU-55	475.00
1818/7 Choice AU-55	475.00
1818 Choice AU-55	475.00
1819 Fine-12	35.00
1824 EF 40	120.00
1824 1 VF 30	95.00
1824 4 VF 30	95.00
1824 Over various dates. Select Brilliant Uncirculated, MS-63	1,995.00
1825 Select BU, MS-63 \$1,795; Choice BU, MS-65, with a true mark on the cheek. Beautiful sunny fields with light champagne toning	5,450.00
1826 Choice AU-55 \$395, Choice Brilliant Uncirculated, MS-63/67	6,975.00
1827 Square base 2. Select BU, MS-63	1,795.00

1828 Cap. base 2.0 date. EF-40 \$120, Select BU, MS-63/65	2,250.00
1829 Choice AU-55	395.00
1832 Choice Extraordinary Fine-45 \$145; Uncirculated, MS-60/63	1,195.00
1834 Small date, small letters. VF-30 \$75; EF-40 \$130; Choice EF-45 \$145; Uncirculated, MS-63	1,795.00
1834 Small date, small stars, small letters. Select BU, MS-63/65	2,250.00
1834 Large date, large letters. VF 30	75.00
1834 Large date, large stars, small letters. Select BU, MS-63/65	2,250.00
1836 Lettered edge. Last issue of the Capped Bust series with a lettered edge format. Choice Brilliant Uncirculated, MS-65	5,450.00

CAPPED BUST, REEDED EDGE HALF DOLLAR

1838 Choice AU-55	495.00
LIBERTY SEATED HALF DOLLARS	
1840 Small letters. Uncirculated, MS-60	995.00
1841 O EF-40	160.00
1844 AU-50	215.00
1844-O AU-50	215.00
1846-O Medium date. Choice EF 45	139.00
1846-O Choice AU-55	269.00
1848 O EF 40	135.00
1854 Arrows. Choice EF 45 \$150; AU 50	269.00
1854 O AU 50	269.00
1856 AU 50	165.00
1856-O EF 40 \$115, Choice EF-45	145.00
1858 Choice EF-45 \$135; Choice AU 55	269.00
1858 O EF 40 \$115, Choice EF 45 \$135, Choice Brilliant Uncirculated-55	269.00
1859 EF-40	115.00
1859 O Choice EF-45 \$135, Choice AU 55	269.00
1860 Scarce. Choice AU 55	269.00
1860 O Choice EF-45 \$135, Choice AU 55	269.00
1861 O AU 50 \$149, Choice AU 55	325.00
1866 With motto. Choice EF 45	139.00
1869 Choice AU 55 \$269; Select Brilliant Uncirculated, MS-63	995.00
1870 AU 50 \$280; Choice AU-55	495.00
1872 Choice AU-55	495.00
1873 Arrows. Choice AU-55	695.00
1874 Arrows. AU-50 \$595, Choice AU-55	695.00
1876 S AU 50	215.00
1878 AU 50	255.00
1879 Brilliant Proof-60	995.00
1889 Select BU, MS-63/65	2,100.00
1891 Select BU, MS-63, prooflike	1,395.00

BARBER HALF DOLLARS

1892 EF 40 \$199; Uncirculated, MS-60 \$595; Select BU, MS-63/65	1,495.00
1892-S Scarce. Uncirculated, MS-60	995.00
1893 Choice AU-55	495.00
1894 Choice AU-55	495.00
1894-O Choice AU-55	495.00
1897 Choice EF-45 \$235, Choice AU-55 but with minor rim nick \$250; Uncirculated, MS-60	695.00
1899-O Select BU, MS-63	1,195.00
1901 Choice AU-55	495.00

1902 AU 50	195.00
1906-O Choice AU-55	495.00
1907 Choice AU-55	195.00
1907-D AU 50 \$175, Choice AU-55 \$195; Uncirculated, MS-60	735.00
1908-D Choice AU-55	195.00
1910-S Choice About Uncirculated-55 \$495; Uncirculated, MS-60/63	895.00
1911-S Choice AU-55	440.00
1912 Choice AU 55	390.00
1912-D Uncirculated, MS-60	695.00
1914-S Select BU, MS-63	1,390.00
1915-D Uncirculated, MS-60	695.00
1915-S Choice AU-55	195.00

WALKING LIBERTY HALF DOLLARS

1916-D Uncirculated, MS-60	175.00
1917 Select BU, MS-60	195.00
1917-D Mintmark on reverse. Select Brilliant Uncirculated, MS-63	1,150.00
1918 Choice AU-55	275.00
1920 Select BU, MS-63/65	695.00
1920-D Select BU, MS-63/65	1,390.00
1929-D Select BU, MS-63/65	995.00
1934 Select BU, MS-63 \$210; Select Brilliant Uncirculated, MS-63/65	245.00
1934-D Select BU, MS-63 \$349; Select BU, MS-63/65 \$495; Choice BU, MS-65	7,495.00
1934-S Select BU, MS-63/65	795.00
1935 Uncirculated, MS-60	65.00
1935-D Choice AU-55 \$79; Select Brilliant Uncirculated, MS-63	449.00
1935-S Choice BU, MS-65	1,995.00
1936 Select BU, MS-63/65 \$179; Choice Brilliant Proof-65	1,750.00
1936-D Select BU, MS-63	295.00
1937 Choice BU, MS-65 \$439; Choice Brilliant Proof-65	1,350.00
1937-D Select BU, MS-63/65	495.00
1937-S Select BU, MS-63/65	395.00
1938 Select BU, MS-63/65	259.00
1938-D Select BU, MS-63/65 \$1,495; Choice BU, MS-65	2,495.00
1939 Select BU, MS-63/65	197.00
1939-D Select BU, MS-63/65	189.00
1939-S Select BU, MS-63/65	295.00
1940 Select BU, MS-63/65	195.00
1940-S Select BU, MS-63/65	395.00
1941-D Select BU, MS-63 \$119; Choice Brilliant Uncirculated, MS-65	439.00
1941-S Uncirculated, MS-60 \$179; Select BU, MS-63 \$425, MS-63/65	595.00
1942 Select BU, MS-63/65	139.00
1942-D Select BU, MS-63	165.00
1942-S Select BU, MS-63 \$265; Select Brilliant Uncirculated, MS-63/65	375.00
1943 Select BU, MS-63 \$99; Select Brilliant Uncirculated, MS-63/65	139.00
1943-D Select BU, MS-63/65	195.00
1943-S Select BU, MS-63 \$275; Select Brilliant Uncirculated, MS-63/65	375.00
1944 Select BU, MS-63/65	139.00
1944-D Select BU, MS-63/65	189.00

1944-S Select BU, MS-63 \$195; Select BU, MS-63/65 \$325; Choice BU, MS-65	549.00
1945 Select BU, MS-63 \$99; Select BU, MS-63/65 \$139; Choice BU, MS-65	269.00
1945-D Select BU, MS-63 \$149; Select Brilliant Uncirculated, MS-63/65	225.00
1945-S Choice AU-55 \$26; Select Brilliant Uncirculated, MS-63/65	195.00
1946 Select BU, MS-63/65	179.00
1946-D Uncirculated, MS-60 \$69; Select BU, MS-63/65; Select BU, MS-63/65	139.00
1946-S Select BU, MS-63	139.00
1947 Select BU, MS-63/65	159.00
1947-D Select BU, MS-63 \$135; Select BU, MS-63/65 \$210; Choice BU, MS-65	495.00

FRANKLIN HALF DOLLARS

1949 Select BU, MS-63 \$79; Select BU, MS-63, full bell lines (FBL)	110.00
1950 Select BU, MS-63	89.00
1951 Select BU, MS-63	25.00
1951-S Uncirculated, MS-60 \$45; Select Brilliant Uncirculated, MS-63	59.00
1953-D Choice BU, MS-65, full bell lines	100.00
1953-S Select BU, MS-63/65 \$39; Choice Brilliant Uncirculated, MS-65	85.00
1954-S Select BU, MS-63 \$20; Choice Brilliant Uncirculated, MS-65	70.00
1958-D Choice BU, MS-65, full bell lines	65.00

EARLY DOLLARS

1795 Flowing hair. Two leaves. EF-40	5,500.00
1798 With small eagle reverse. 13 stars on obverse. AU-50	5,995.00
1798 Large eagle. Reverse adjustment marks. Very Fine-30	595.00
1800 EF-40 \$1,195; Choice Extremely Fine-45. Minor rim nick	1,150.00
1802 1 Very Good-8 \$325; Fine-12 with old reverse scratches	295.00

LIBERTY SEATED DOLLARS

1843 Very Fine-20	250.00
1846 Choice EF-45	425.00
1847 Uncirculated, MS-60	1,050.00
1868 Very Fine-20	275.00
1871 VF-30 \$275; Unc., MS-60	1,050.00
1872 Choice EF-45 \$495; Choice AU-55	795.00

TRADE DOLLARS

1874-S Choice About Uncirculated-55 \$445; Uncirculated, MS-60	645.00
1875-S Choice AU-55 \$445; Select Brilliant Uncirculated, MS-63	1,295.00
1876-S Uncirculated, MS-60	645.00
1877-S EF-40	195.00
1878-S Choice AU-55	445.00

MORGAN DOLLARS

1878 8 Tailfeathers. Select BU, MS-63	129.00
1878 7 8 Tailfeathers. Select BU, MS-63	165.00
1878-CC Select BU, MS-63 \$249; Select Brilliant Uncirculated, MS-63/65	445.00
1878-S Select BU, MS-63	135.00
1880-CC Select BU, MS-63	349.00
1881-CC Select BU, MS-63	329.00

1882-CC Uncirculated, MS-60 \$139; Select Brilliant Uncirculated, MS-63/65	295.00
1883-CC Select BU, MS-63 \$195; Select Brilliant Uncirculated, MS-63/65	295.00
1883-O Select BU, MS-63/65	149.00
1883-S Uncirculated, MS-60	445.00
1884 MS-60 \$79; Select BU, MS-63/65	215.00
1884-CC Select BU, MS-63 \$195; Select Brilliant Uncirculated, MS-63/65	295.00
1884-O Select BU, MS-63 \$99; Select Brilliant Uncirculated, MS-63/65	139.00
1885 Select BU, MS-63	99.00
1885-CC Select BU, MS-63	345.00
1885-O Select BU, MS-63	99.00
1888 Select BU, MS-63/65	215.00
1888-O Select BU, MS-63	99.00
1890 Select BU, MS-63	115.00
1890-CC Select BU, MS-63 \$475; Select Brilliant Uncirculated, MS-63/65	795.00
1890-O Select BU, MS-63	110.00
1891-CC Select BU, MS-63	439.00
1893-CC Uncirculated, MS-60 \$835; Select BU, MS-63	1,795.00
1893-O Choice EF-45	325.00
1896 Select BU, MS-63/65	165.00
1896-O Select BU, MS-63/65	3,950.00
1897 Uncirculated, MS-60	49.00
1897-S Select BU, MS-63/65	275.00
1898 Select Brilliant Uncirculated, MS-63 \$129; Select BU, MS-63/65	195.00
1898-O Select BU, MS-63/65	249.00
1898-S Select BU, MS-63	335.00
1899 Select BU, MS-63 \$249; Select Brilliant Uncirculated, MS-63/65	475.00
1899-O Select BU, MS-63/65	249.00
1899-S Select BU, MS-63 \$325; Select Brilliant Uncirculated, MS-63/65	395.00
1900 Select BU, MS-63/65	190.00
1900-S Select BU, MS-63/65	395.00
1901 Select BU, MS-63	2,450.00
1902-O Select BU, MS-63	115.00
1902-S Select BU, MS-63 \$375; Select Brilliant Uncirculated, MS-63/65	625.00
1903 Select BU, MS-63/65	250.00
1904-O Select BU, MS-63/65	139.00
1921 Morgan. Select BU, MS-63/65	99.00

PEACE DOLLARS

1921 Peace. Select BU, MS-63 \$395; Select BU, MS-63/65	895.00
1922 Uncirculated, MS-60 \$39; Select Brilliant Uncirculated, MS-63	79.00
1922-D Select BU, MS-63/65	195.00
1922-S Choice AU-55	29.00
1923 Uncirculated, MS-60 \$39; Choice Brilliant Uncirculated, MS-65	495.00
1923-S Choice AU-55	30.00
1924 Uncirculated, MS-60 \$39; Select BU, MS-63/65 \$150; Choice BU, MS-65	695.00
1924-S Choice AU-55	65.00
1925 Uncirculated, MS-60 \$49; Select BU, MS-63 \$89; Select BU, MS-63/65	150.00
1926 Choice AU-55 \$37; Uncirculated, MS-60 \$69; Select BU, MS-63 \$110; Select BU, MS-63/65	195.00
1926-S Choice AU-55	29.00

1927 Select BU, MS-63 \$220; Select Brilliant Uncirculated, MS-63/65	495.00
1927-D Choice AU-55	90.00
1928 Select BU, MS-63/65	995.00
1934-D Choice AU-55	49.00
1935 Select BU, MS-63/65 \$369; Choice Brilliant Uncirculated, MS-65	1,275.00

GOLD DOLLARS

1849 Closed wreath. Choice EF-45	295.00
1850 Choice EF-45	295.00
1850-D Very Fine	425.00
1851-C Choice EF-45	995.00
1852-C AU-50	1,395.00
1853 Choice EF-45	295.00
1854 Type I. Choice EF-45	295.00
1855 Type II. EF-40	595.00
1856 Type III. Choice EF-45	275.00
1857-C EF-40	695.00
1859 Choice EF-45	275.00
1861 Choice EF-45	275.00
1864 Choice AU-55	1,295.00
1874 AU-50	325.00
1888 Proof-67	7,950.00

QUARTER EAGLES

1834 No motto. AU-50	795.00
1836 VF-30	365.00
1839-D Choice EF-45	1,150.00
1841-C Choice EF-45	795.00
1850-C Scarce. AU-50	1,100.00
1850-O Choice EF-45	395.00
1856 Choice AU-55	475.00
1868-S Choice EF-45	475.00
1878 AU-50	395.00
1893 Choice AU-55	395.00
1903 Select BU, MS-63	1,050.00
1907 Choice AU-55 \$395; Uncirculated, MS-60 \$750; Select BU, MS-63	1,050.00
1913 Uncirculated, MS-60	425.00

THREE-DOLLAR GOLD PIECES

1854 EF-30	750.00
1855 Choice EF-45	850.00
1868 Choice AU-55	2,000.00
1869 AU-50	1,750.00
1872 Choice EF-45	1,100.00
1874 Choice EF-45 \$850; AU-50 \$1,150; Choice AU-55	1,850.00

HALF EAGLES

1834 No motto, plain 4. Choice EF-45	775.00
1836 EF-40	595.00
1839 VF-30	395.00
1847 Choice EF-45	445.00
1857-C Choice EF-45 \$950; Choice About Uncirculated-55	1,100.00
1881 AU-50 \$315; Uncirculated, MS-60	395.00
1884-S Choice AU-55	325.00
1890-CC Choice EF-45	495.00
1891-CC Choice EF-45	375.00
1902-S Scarce. Select BU, MS-63	1,150.00
1904 AU-50	315.00

1894 Uncirculated, MS-60/63	350.00
1906-D First year of the Denver Mint Uncirculated, MS-60/63	795.00
1910-D Choice AU-55	595.00
1914 Choice AU-55	595.00

1873 Uncirculated, MS-60	995 00
1899 Uncirculated, MS-60	775 00
1900 Uncirculated, MS-60 \$775, Uncirculated, MS-60/63	895 00
1904 Select BU, MS-63	1,150 00
1906-D Select BU, MS-63	1,595 00
1907 Select BU, MS-63	1,050 00

1907 MCMVIII High Relief. Choice Brilliant Uncirculated, MS-65	23,500.00
1908 No motto. Select BU, MS-63	1,095.00
1910-D Choice AU-55 S707 Select Brilliant Uncirculated, MS-63	1,209.00
1910-S Choice AU-55	760.00
1912 Choice AU-55	735.00
1914-S Uncirculated, MS-60 S827 Select Brilliant Uncirculated, MS-63	1,095.00
1915-S Uncirculated, MS-60	825.00
1923 Uncirculated, MS-60	815.00
1924 Choice AU-55	725.00
1925 Choice AU-55 S725 Select Brilliant Uncirculated, MS-63/65	1,250.00

1893 Isabella quarter. Choice AU-55 \$445. Select BU, MS-63	995.00
1921 Alabama with 2x2 in field. Choice Brilliant Uncirculated, MS-65	1,995.00
1935 Arkansas. Silver BU, MS-63	150.00
1936 D Arkansas. Silver BU, MS-63	155.00
1939 S Arkansas. Silver BU, MS-63	150.00

1937-D Arkansas. Choice BU, MS-65	513.00
1937-S Arkansas. Select BU, MS-63	173.00
1939 Set of three pieces. One each from the different mints. This is one of the rarest of all commemorative issues. Just 2,104 were struck of each of the three pieces.	
Select BU, MS-63	1,850.00
1936-S Bay Bridge. Select BU, MS-63/65	280.00
1935 Boone with small 1934 on reverse. Select BU, MS-63/65	240.00
1935 Boone. Choice BU, MS-63	375.00
1935-D Boone. Select BU, MS-63/65	210.00
1936 Boone. Choice BU, MS-65	375.00
1936-D Boone. Choice BU, MS-65	425.00
1936 Boone set of three pieces. One each from the different mints. Select BU, MS-63/65	790.00
1936-S Boone. Choice BU, MS-65	425.00
1938 Boone set of three pieces. One each from the different mints. This is one of the rarest of all commemorative issues. Just 2,104 were struck of each of the three pieces.	
Philadelphia, Denver and San Francisco mints. Choice BU, MS-65	1,995.00
1936 Bridgeport. Select BU, MS-63/65	325.00
1936-S Cincinnati. Select BU, MS-63	425.00
1936 Cleveland. Select BU, MS-63/65	163.00
1936-D Columbia, South Carolina. Choice BU, MS-65	595.00
1936 Columbia, South Carolina set of three pieces. Select BU, MS-63	1,150.00
1937-C Columbia. Select BU, MS-63/65	139.00
1937-C Columbia. Select BU, MS-63/65	195.00
1935 Connecticut. Select BU, MS-63/65	495.00
1936 Delaware. Choice BU, MS-65	725.00
1936 Elgin. Choice BU, MS-65	825.00
1922 Grant. Select BU, MS-63/65 \$335; Choice BU, MS-65	625.00
1928 Hawaii. Select BU, MS-63/65	1,450.00
1924 Hagerman. Select BU, MS-63	245.00
1928 Lincoln. Select BU, MS-63/65	155.00
1925 Lexington. Select BU, MS-63/65 \$349; Choice BU, MS-65	795.00
1936 Long Island. Select BU, MS-63	155.00
1936 Long Island. Select BU, MS-63 \$295; Choice BU, MS-65	945.00

1920	Mamm. Sci.	1931	MS-63/65	440	Choice B	MS-65	1	100.00
1921	Mamm. Sci.	1932	Uncirculated	MS-60				175.00
1923	S. Mamm.	1933	Uncirculated	MS-60	440			80.00
1934	D. Origine	1935	MS-63/65	5250	Scarc. B			37.00

1939 Oregon set of three pieces. Choice Brilliant Uncirculated. MS-65

1920 Pilgrim, China: AU 55 \$19 Seller: BU, 88561813
 Seller: BU, MSF 3/15 1968

1936 Rhode Island, Choice BU, MS-65 111100

1936-D R.L. and Oland S. LITER. B. MS 6300 718.00

1936-S Rhode Island Silver BU, MS-65 5219, Choice
BU, MS-65 5418

1937 Roanoke. Choice BU, MS-65 647 00

1936 Robinson, Selzer BU, MS 63 \$109, Selzer BU
MS 63 64 \$195, Clavin BI, MS 35 \$150

1936-D San Diego. Choice BU, MS-65	450.00
1976 S. 1000. Silver BU, MS-63	100.00

1936-D Texas. Choice BU, MS-65

\$675, Choice BU, MS-65 1 325 18

1927 Vermont. Choice BU, MS-65 997-10

1946-D Buick T	Washington	Select Brilliant Unco-	
culated, MS-63			24.00

1946-S Booker T. Washington School Building, Unissued, MS-63 24.00

1946 Booker T. Washington st of home par. Se.
BU, MS 63 65 99 00

1905 Lewis and Clark Commemorative gold dollar	
Choice BU, MS-65	6,500.00
1926 Sesquicentennial commemorative gold \$2 1/2	
BU, MS-63	850.00

Action Line Number: (603) 569-5095 Call Tom Becker to Reserve Your Order

BOWERS AND MERENA GALLERIES, INC.

Box 1224, Wolfeboro, NH 03894

(603) 569-5095

I am using

Interbank No. (MasterCard only) _____

Expiration Date _____ Signature _____

NOTE: When ordering coins and books at the same time, please remember that your books will be shipped under separate cover.

\$ _____ is enclosed for the following item(s):
as advertised in Special Circs Letter No. 1011



SPECIAL COIN LETTER

August-September 1985

No. 1012

© Bowers and Merena Galleries, Inc. — Box 1224 — Wolfeboro, NH 03894 — Telephone (603) 569-5095

\$2.00

Here's Your Chance to Buy Coins for Your Collection Directly From a New England Estate



A few weeks ago I was sitting in the board room of a very old New England bank. Spread out in front of me on an antique conference table were bags and boxes of coins. Piles of copper, silver, and gold awaited my inspection. There were three-cent silver pieces wrapped in tissue and bundled with string in groups of 100 pieces! Other coins were in bag lots of 250, 500, or 1,000 pieces, or stored in ancient-looking brown paper envelopes that often crumbled when opened. Perhaps most interesting of all were the cigar box lots of assorted coins. These groups were a simply delightful jumble of "goodies" that the previous owner had obviously never gotten around to sorting and cataloguing. When was the last time you saw an old medicine tin full of gold dollars!

What I was hoping to buy was a beautiful, untouched estate that had perhaps never been viewed by a professional numismatist before. The coins had been accumulated, from a numismatic standpoint, in "ancient" times by a collector who obviously loved the curious and unusual. This man was a dedicated saver and a true collector.

After our transaction was consummated and arrangements had been made to transport the coins to our bank vaults, I began the long drive home. I had hours to think about the exciting things I had purchased. In time the euphoria passed and I was faced with the reality of having to decide how to offer this enormous holding to our customers.

The cataloguing and sorting is done! The collection is ready to sell! In addition to this single group I have added even more coins from other recent estate and collection purchases. I can't remember when we have had more material to offer. Just keeping track of

everything and getting it semi-organized has been a real chore. Just ask the staff members who helped sort the Indian cents!

Each package will be assembled to follow the general content of the collection. Since we are fortunately loaded with nice type coins, you can expect a sampling of these, such as half cents, large cents, bust and seated half dollars, etc. Orders for packages in the \$500 to \$1,500 range will receive mostly high grade circulated coins, nice EF-45 and AU-55. Larger value packages will contain AU-55, MS-60, and even some MS-63 coins. Each coin will be different. There will be no duplicates.

If you prefer, you can direct me to include fewer coins but higher grades. Or, if you'd like more coins let me know that as well.

When I first viewed this huge accumulation of coins I didn't see anything that I didn't want to take home, so I'm sure your package will contain lots of pleasant and interesting surprises.

Now that you know what we have to offer and how we acquired it, let's get down to business and discuss how you can participate in the disposal of this collection.

The estate will be sold in packages, assembled by me coin by coin, to your order. When your order arrives I will review the boxes and make selections for you. Each package will contain a very nice assortment of coins. I want you to be as delighted with your estate purchase as I was when I first viewed the coins. Each package will be a "good deal," just the right combination of quality and price, **plus** a bonus value of at least 10%. For example, if you order a \$500 package, you will receive at least \$550 worth of coins at our regular

prices. Frankly, the larger the order, the better value you will receive. I have thousands of coins to sell and no more vault space!

While the enormous size of this estate dictates that I can't be specific about what your package will contain, you can be very sure of one thing, you will, and must be 100% delighted with every coin you receive. You have a full 30 days to examine each coin. If you are not pleased for whatever reason, just return the coins for a full refund. Since I will be assembling each package, I am personally responsible for seeing that you are pleased. I will do my very best to see that the package you buy is a very welcome addition to your collection.

Estate Package #1: Send \$500 and receive at least \$550 worth of coins.

Estate Package #2: (at least \$1,100 worth of coins) . . . \$1,000

Estate Package #3: (at least \$1,650 worth of coins) . . . \$1,500

Estate Package #4: (at least \$2,200 worth of coins) . . . \$2,000

Estate Package #5: (at least \$5,500 worth of coins) . . . \$5,000

Estate Package #6: (at least \$11,000 worth of coins) . . . \$10,000

Estate Package #7: (at least \$16,500 worth of coins) . . . \$15,000

Please keep in mind that we have thousands of coins to sell, but we also expect hundreds of orders. I would suggest that you reserve your package right away, but because of the size of this estate, I expect to be able to fill each order we receive.

On September 30th this Estate Package offer will expire, and the remaining coins will be placed in our regular inventory.

Estate package orders are limited to one per customer, so under a large-size package the first time. I am sure you'll be delighted and want another group, but we would like as many customers as possible to be able to enjoy buying coins directly from an untouched New England Estate. The uniqueness of this huge collection obviously makes this an offer that we will never be able to duplicate.

If you'd like more information about these packages, please give me a call. Buying and cataloguing this collection has been a wonderful experience, and I'd certainly like to discuss it with you.

Sincerely,



Thomas J. Becker

Senior Numismatist, Bowers and Merena Galleries, Inc.



Superb quality type coins
Choice, AU-55 Peace dollars
20th-century rarities
Coins from the 1850s and before
Twelve-piece gold type sets
Personal gold reserve
Obsolete denomination type set

Commemorative coins in silver and gold
Colonial coin rarities
Investor-Collector packages
Walking Liberty half dollar collections
Early issues type collections
Comprehensive collections
Specialized portfolios

Tom Becker says: Exciting opportunities like those listed above, and much, much more are all available to you as a member of the **Bowers and Merena Collection Portfolio Program**.

If you haven't investigated our Collection Portfolio Program before, the first thing I would like you to know is that membership with us is not at all like joining a large group, but, rather, is like becoming a partner with a company, and an old and experienced one at that. We treat each customer as an individual. Just as there are never two coins exactly alike, I have never encountered two collectors with identical goals and interests.

For example, let's suppose that you are interested in an "insurance policy" type of gold acquisition plan. Right now you want to take advantage of low bullion prices, but you also want rare coins that will be enjoyable to collect and own. Where do you start? How can you take maximum advantage of the appealing "double hedge" that such a program offers? Who will you find that can guarantee, forever, the authenticity of your purchases? Which grades of coins offer the best combination of quality and price?

Perhaps you have a son or daughter who is at the right age to begin a meaningful life-long hobby, and you'd like nothing better than to start a family plan that everyone could enjoy together. Which coins are the most interesting? Which books will spark and hold your child's interest? How can you make all of this fit your budget?

Maybe you are a savvy individual who is convinced that it is wise to diversify your investments, and coins seem to be the very best choice. You are concerned about the return of high inflation rates, world unrest, and our economic uncertainty. Where do you begin? Which coins are good values now, and which are highly speculative? Where can you get straight answers to your questions without having to contend with a high pressure salesman? Who will candidly discuss taboo subjects like downside risk and liquidity?

Certainly we could continue with many more examples of how different collectors can be. These illustrations were taken from files of actual participating members of the Collection Portfolio Program, and we have received letters of praise and thanks

from each one. So, as you can see, the personalized approach to your collecting interest is not only important, it is critical to success.

DOING WHAT IS RIGHT INSTEAD OF WHAT IS EASY.

Did you know that it is far more difficult to find Choice, AU-55 Peace dollars than it is to locate Uncirculated specimens? I know from experience that it is often harder to find a \$75 coin to fit a matched set than it is to locate one that sells for 10 times the price!

There are many ways that we could "streamline" the Collection Portfolio Program. We could easily cut down on the time and effort we spend on each account. We could work less, and probably get by, but we won't do it, and Dave Bowers and Ray Merena would never stand for it!

We will never make a selection for your account just to get something "out the door". If it is not just right, then we will wait until the perfect coin comes along. This means that we often must review certain accounts several times a month. But, our conscientious attitude ends up benefiting you.

JOIN US!

Let me send you a copy of our Collection Portfolio Brochure. This publication will introduce you to the many programs we offer, and will explain more about how we can best serve you. After you have had a chance to review this information, please give me a call. At our expense, I will discuss any numismatic topic you choose, and answer any questions you may have. Even if you don't decide to participate in the Collection Portfolio Program, I am sure you will find our telephone "seminar" to be both enlightening and productive.

—Tom Becker

A Collection Portfolio Model



Some members of the Collection Portfolio Program give us very specific lists of the coins they wish to purchase. Others may decide that it is best to complete one particular set and then move on to another project. The majority of participants leave much of the selecting process up to us. They prefer to let us do the work, and make the best choices possible. Such an arrangement also allows the collector to take advantage of special offers from the *Rare Coin Review* as alternates or additions to the coins they would regularly receive. Most of all, they enjoy the surprise of receiving some really exceptional coins that they never expected. And, the diversity of our choices serves to create and maintain their interest in numismatics.

Because we try to work closely with each collector, regardless of the plan you choose, we are able to obtain very positive results. We will follow your instructions exactly, or use our best judgment. Often a combination of both, coupled with regular communication, works best.

In order to give you a better idea of just how the Collection Portfolio Program can work for you, I have selected an actual file as a typical model plan. For purposes of illustration, the first selection we have listed was made in January of 1983, and the most current example listed for this collector was the coin picked in June of this year.

Basic Program: \$500 per month

January '83	.....five pieces, all 1881-S Morgan dollars, MS-65
February '83	.....1912 Quarter eagle, MS-60
March '83	.....1907 Barber half dollar, MS-60
April '83	.....1917 Type I Standing Liberty quarter, MS-63
May '83	.....1913 Type I Buffalo nickel, MS-67

As you can see from this first group of selections, some of the coins chosen are valued at less than the \$500 monthly contribution. In this case our customer was "saving" for a more expensive purchase to come.

June '83	.....1910 Eagle, MS-60
July '83	.....1908 No motto double eagle, MS-63
August '83	.....No selection made

Temporarily suspending selections for any reason, like vacations, extended business trips etc., is never a problem. In this case we skipped the selection for August while our customer was on vacation.

It is never our intention to create a situation where you are expected to make a contribution to your account that exceeds your monthly budget. In cases where the value of the coin is greater than your monthly amount, it is understood that the remaining balance due will be paid out of your future monthly contributions. This allows us to make the best possible selections. Members of the Collection Portfolio Program will often receive coins that are worth more than the monthly amount they contribute. Just because you sign up for \$250 per month, does not mean that you will always receive a coin valued at \$250.

September '83	.....1950 through 1963 Franklin half dollar Proof set, Proof-67
October '83	.....No selection made

In this case our customer took advantage of a special opportunity that was first offered to them, and then later published in the *Rare Coin Review*, and a portion of the remaining balance was paid with the October contribution.

November '83	.....1849 Half cent and large cent pair. Both Choice, AU-55
December '83	.....Buffalo nickel short set, 1934-1938-D, MS-63

January '84 1883 and 1884 Carson City dollars, MS-63/65

At this point you can see just how diverse and interesting this program has become. This member has silver dollars, type coins, complete sets, and gold coins. And, all of this has been accomplished in just one year!

February '84	.....1893-CC Morgan Dollar, MS-63
March '84	.....1853 one-dollar gold, MS-60

Before these two selections were made, our customer informed us that he had additional funds that he wished to contribute to his program in order to make a couple of more expensive purchases. Since the Collection Portfolio Program operates along general guidelines, not rigid rules, we were able to do exactly as he asked.

April '84	.....1941, 1942, 1943 Walking Liberty half dollars, MS-65
May '84	.....1752 Mexico, 8 reales "pillar dollar," Choice EF
June '84	.....1941-1945 set of Mercury dimes, MS-63+
July '84	.....1906-D Eagle, MS-60
August '84	.....1932-D Washington quarter, MS-60

If we review what we have selected to date, it is apparent that we are making good progress toward completing a gold type set, we have added both a significant coin from the colonial period as well as interesting and scarce 20th-century issues. The selection in April was particularly "neat" since these coins came from a hoard of original "Walker" rolls which we bought and then offered to certain customers.

September '84	.....1909-S V.D.B. Lincoln cent, MS-60
October '84	.....No selection made (Again, this month's payment was used to pay the balance due for previous purchases priced at more than \$500 each.)
December '84	.....1903 Quarter eagle, MS-60
January '85	.....1837 No stars half dime, Choice AU-55

In our opinion **every** coin we select for **every** account has outstanding merit. You will never receive "fillers" or "leftovers." As we have said before, we would rather wait, even if it means skipping a selection, until just the right coin comes along.

February '85	.....1854 Type II, gold dollar, Choice EF-45
March '85	.....A complete 20th-century type set. Choice AU-55 to Proof 67

April '85	.....No selection made (Since the client was going on a Spring vacation we were asked to omit this selection.)
May '85	.....Ancient Greece corinthian "Pegasus" stater, EF
June '85	.....1881 Half eagle, MS-60

We could cite other Collection Portfolio Programs and use them as models that would be far different. In some cases we are working towards the completion of a set, and the choices never vary from the plan. Other portfolios are even more diverse than the one we have illustrated. Some programs will burn shorts of activity, and then periods of dormancy, all according to the customers wishes and level of participation.

Whichever plan you choose, you can be assured of receiving my personal attention and interest. Please give me a call so that we can discuss your individual goals and interests.

—Tom Becker

Coins of the Ancient World

VRBS ROMA



Actual Size

Perhaps more than any other Roman Emperor, Constantine the Great determined the course of western civilization.

During his reign, Christianity, whose followers had been persecuted for more than 300 years, was made the state religion of the Roman Empire. Constantine reorganized the regions of the empire and instituted military and monetary reforms that would insure the survival of the powerful state for more than 1,000 years to come.

The most important decision he made, during this period of great change, was to move his capital from Rome to the ancient Greek city of Byzantine, which was renamed Constantinople in his honor.

The two beautiful bronze follis denomination coins above commemorate these two cities.

The first coin honors the Eternal City: Rome. This seat of military might and culture had existed for more than 1,000 years by the time of Constantine. The obverse of the coin features VRBS ROMA, the helmeted goddess. The reverse design shows the legendary mother wolf nursing the twins Romulus and Remus, the founders of Rome.

CONSTANTINOPOLI



Actual Size

The stars above the wolf are the stars which Romulus and Remus became when they died.

The second coin commemorates the newly established capital of Constantinople. The obverse shows the city goddess holding the scepter of emperors. Her name, Constantinopolis, is around the portrait. The reverse shows a Christian winged angel holding a spear.

Both of these historically and numismatically important coins are offered in superb glossy brown, nearly Mint State condition. Considering that these coins were struck between A.D. 330 and A.D. 337, their state of preservation is truly remarkable.

What is just as remarkable, and certainly a pleasant surprise, is that you can add this pair of interesting coins to your collection for only \$99.00! That's right, both nearly Mint State coins, as a pair, for less than \$100!

Note: Since our supply of these coins is quite small, please limit your order to no more than five sets.

Coins from the Time of Christ



During the reign of Augustus Caesar, 31 B.C. to A.D. 14, the coin illustrated above, a silver denarius, was the standard day's pay for a laborer.

The obverse shows the bust of Augustus, wearing the laurel wreath of a conqueror, surrounded by his name and titles. Augustus was the adopted son, actually a nephew, of Julius Caesar. The reverse of this coin, struck between 2 B.C. and A.D. 14, shows the grandsons of Augustus, Gaius and Lucius, with spears, shields, and religious implements. Both Gaius and Lucius died before Augustus, possibly at the hand of Livia, wife of Augustus, who preferred that her son, Tiberius, succeed his stepfather to the throne.

Augustus created a highly organized government for the administration of his huge empire. One of the programs is described in the Bible in the book of Luke.

"In those days Caesar Augustus issued a decree that a census should be taken of the entire world and everyone went to his town to register.

"So Joseph also went up from the town of Nazareth to Galilee to Judaea, to Bethlehem the town of David because he belonged to the house and line of David. He went there to register with Mary..."

The actual coin pictured above was "Coin of the Realm" at the time of Christ's birth, and during his childhood.

Certainly there is little need to say more about the significance of this artifact.

We offer Very Fine or better specimens for just \$225 each.

The Gold Solidus



The gold solidus weighs about 4.5 grams, thus 72 pieces could be struck from a Roman pound of pure gold. The solidus, first struck by Constantine the Great, maintained its full weight and fineness (24 karats) for over 700 years, making it perhaps the world's longest running undebased coinage. The coin was the staple currency of the Byzantine economy and its reputation as a valued coin in international trade was second to none. The word *solidus* is derived from the word *solidus*, which was the standard month's pay for soldiers of the time.

These coins, struck in the Byzantine or Eastern Roman Empire, were struck under crude conditions and often became slightly off center and somewhat weakly struck. The examples we offer were struck from A.D. 500 to 600. We have available up to seven different types which feature different rulers and designs. Each coin which will grade VF EF by ancient grading standards is priced at just \$295.

The Silver Staters of Pegasus



These Corinthian staters, struck over 2,000 years ago, have as a central device the wondrous winged horse, Pegasus. The obverse depicts the lovely goddess Athena, who is wearing a Corinthian helmet and appears to be resting between battles. The Corinthian stater of Athena and Pegasus was one of the world's most important trade coins and certainly also one of the most beautiful as well.

Each of these coins will grade at least VF EF by ancient standards and may have some minor foreign deposits acquired during its many years of having been buried, yet the beauty and clarity of the major designs will not be impaired.

The Corinthian stater of Athena and Pegasus, just \$215 each.



Special Pre-Publication Discount Offer

For the Book

Abe Kosoff: Dean of Numismatics



Abe Kosoff (1912-1983)

A new book, *Abe Kosoff: Dean of Numismatics*, by Q. David Bowers, is now in its final stages of preparation and is scheduled for autumn shipment. By means of hundreds of pages of text and many illustrations, the story of one of America's most famous professional numismatists is chronicled in detail.

Abe Kosoff was founder of the Professional Numismatists Guild, was a founder of the American Numismatic Association Certification Service (ANACS), and compiled the book, *Official A.N.A. Grading Standards for U.S. Coins*. A rare coin dealer par excellence, he handled many fabulous collections and just about every rarity in the book, including the 1913 Liberty Head nickel, 1804 silver dollar, and 1822 half eagle, to mention just three of many.

You will read about how he started in modest circumstances in New York City, how he went on to achieve success and recognition, and, finally was considered to be the dean of American professional numismatists. The fascinating story is told by Q. David Bowers, author of over two dozen books.

From cover to cover, the book will capture your attention and interest. You'll learn about the hobby from a dealer's view, you'll read about playboy King Farouk, you'll become acquainted with F.C.C. Boyd, owner of what was called "The World's Greatest Collection" when it was sold in 1945 and 1946. Controversies, large and small transactions, philosophies, discussions of policies and ethics—these and many other topics will rivet your attention. If you are a dealer, here is a book you simply must own! If you are a collector, the book will take you behind the scenes of professional numismatics and will educate you like few other books can! Either way, your satisfaction is guaranteed.

SPECIAL OFFER: The book will be published at \$19.95 softbound and \$49.95 hardbound (hardbound edition limited to just 500 copies, each signed by the author). Order now, and for a limited time you can take advantage of the special pre-publication price of just \$17 for the softbound format or \$45 for the hardbound version. You copy(ies) will be shipped to you immediately upon publication this autumn. **GUARANTEE:** If you are not delighted, your book may be returned within 30 days of receipt for a full refund!

Just request "Abe Kosoff book" on your order, and specify whether you want the \$17 version or the \$45 deluxe style.

In addition, we invite you to subscribe to our auction catalogue, including the one for our November Sale of coins from the Abe Kosoff estate.

Dear Friends:

Enclosed please find \$_____, or please charge this to my MasterCard, VISA, or AMEX account No. _____. Please send me the item(s) checked when they are published:

ABE KOSOFF book: ☐ Softbound, SPECIAL PRE-PUBLICATION PRICE \$17; ☐ Deluxe limited hardbound, SPECIAL PRE-PUBLICATION PRICE \$45; ☐ Kosoff Auction catalogue \$10; ☐ Subscription to next SIX auction catalogues, including the Kosoff Sale, \$35.

Name _____
Street _____
City _____ State _____ Zip _____

Silver Dollars

Date	AU-55	MS-60	MS-63	MS-63/65	MS-65
1878 & 78	43.00	—	139.00	249.00	—
1878-CC	—	135.00	249.00	445.00	—
1878-S	30.00	79.00	135.00	195.00	—
1879	30.00	—	—	235.00	—
1879-O	32.00	—	—	—	—
1879-S	—	79.00	135.00	195.00	—
1880	—	—	99.00	220.00	—
1880-CC	—	—	349.00	535.00	—
1880-O	32.00	—	—	—	—
1880-S	—	79.00	125.00	185.00	—
1881	29.00	—	—	—	—
1881-LC	155.00	—	329.00	525.00	995.00
1881-O	29.00	65.00	99.00	—	—
1881-S	29.00	—	—	—	—
1882	29.00	—	99.00	235.00	—
1882-CC	—	—	195.00	295.00	—
1882-O	29.00	—	—	195.00	—
1883	29.00	—	99.00	—	—
1883-CC	—	—	195.00	295.00	—
1883-O	29.00	59.00	99.00	159.00	—
1883-S	195.00	415.00	925.00	—	—
1884	30.00	79.00	—	235.00	—
1884-CC	—	—	195.00	295.00	—
1884-O	29.00	—	—	179.00	—
1885	29.00	55.00	99.00	159.00	—
1885-CC	—	—	345.00	—	—
1885-O	29.00	—	99.00	—	—
1885-S	—	—	—	495.00	—
1886	29.00	55.00	—	159.00	—
1886-O	79.00	—	—	—	—
1887	29.00	55.00	99.00	—	—
1887-S	—	110.00	—	—	—
1888	29.00	—	—	215.00	—
1888-O	—	39.00	99.00	195.00	—
1889	29.00	—	99.00	—	—
1889-O	—	—	—	595.00	—
1889-S	—	—	249.00	159.00	—
1890	29.00	55.00	115.00	—	—
1890-CC	105.00	—	475.00	795.00	—
1890-O	—	—	110.00	395.00	—
1890-S	39.00	—	—	295.00	—
1891	45.00	95.00	—	365.00	—
1891-CC	—	—	439.00	—	—
1891-O	—	—	—	750.00	—
1892-CC	—	—	575.00	850.00	—
1892-O	49.00	—	—	425.00	—
1893	—	—	625.00	—	—
1893-CC	—	835.00	1,795.00	—	—
1894-S	—	—	—	1,295.00	—
1896	29.00	55.00	—	—	—
1896-O	—	—	—	3,950.00	—
1897	29.00	55.00	129.00	—	—
1897-S	—	—	—	295.00	—
1898	29.00	55.00	129.00	195.00	—
1898-O	—	—	99.00	—	—
1898-S	—	—	335.00	—	—



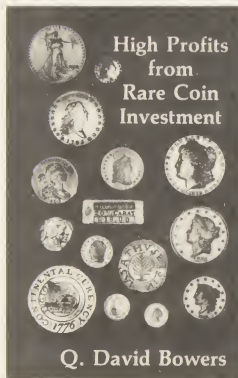
Date	AU-55	MS-60	MS-63	MS-63/65	MS-65
1899	—	—	249.00	475.00	—
1899-O	32.00	—	249.00	—	—
1899-S	—	—	325.00	395.00	—
1900	29.00	—	—	190.00	—
1900-O	32.00	—	99.00	249.00	—
1900-S	—	—	—	395.00	—
1901	—	995.00	—	—	—
1901-O	32.00	55.00	—	—	—
1901-S	—	—	—	1,395.00	—
1902	—	—	—	325.00	—
1902-O	30.00	55.00	115.00	179.00	—
1902-S	—	—	375.00	625.00	—
1903	35.00	—	—	250.00	—
1904-O	32.00	55.00	99.00	149.00	—
1921-D	—	—	—	215.00	—

Peace Dollars

Date	AU-55	MS-60	MS-63	MS-63/65	MS-65
1921	95.00	—	395.00	895.00	—
1922	—	39.00	79.00	—	—
1922-D	15.00	—	—	195.00	—
1922-S	29.00	—	—	—	—
1923	—	39.00	—	—	495.00
1923-D	30.00	—	—	—	—
1923-S	30.00	—	—	—	—
1924	—	39.00	—	150.00	695.00
1925	—	49.00	89.00	150.00	495.00
1926	37.00	69.00	110.00	195.00	—
1926-D	45.00	75.00	—	—	—
1926-S	29.00	—	—	—	—
1927	45.00	—	220.00	495.00	—
1927-D	90.00	—	—	1,125.00	—
1928	—	255.00	450.00	—	—
1934-D	49.00	—	—	—	—
1934-S	—	1,295.00	—	—	—
1935	32.00	—	—	369.00	1,275.00

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The Book

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Here is a glimpse of what the book contains: Advantages of Coin Investment, Answers to Your Rare Coin Investment Questions, Building a Portfolio of Rare Coins, U.S. Type Sets, Investing in Specialized U.S. Coins, All About Investing in Gold Coins—Rare and Common, Investing in Paper Money, Coins of the World, History of the Coin Market, Economic and Market Trends and Cycles, Coin Price Performance Charts and Figures—PLUS much, much more!

GUARANTEE: After you buy the book, you have one full year to USE it! If by one year from now you haven't earned at least \$100 by using information in the book, let us know, we will refund your \$9.95 and you can keep the book free! All you have to do is contact us anytime during the month beginning September 1, 1986, and a refund is yours—for the asking!

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Dear Friends,

Enclosed is my personal check for \$9.95, or please charge to my ☐ MasterCard, ☐ VISA, or ☐ AMEX

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Please send me a copy of *High Profits From Rare Coin Investment*.

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Terms of Sale, Grading, and Other Information

1. Enclose your remittance for items ordered, or use MasterCard, or Visa (send all the information in raised print on your card, and be sure to sign your order). Please list alternate choices if possible (these will only be used if your first choices have been sold earlier). If you are ordering for a type set, just put "same type" as your second choice.
2. Please add \$3 postage and handling for all orders. Orders will be sent insured, either through our private carrier or the U.S. Post Office.
3. Office hours are Monday through Friday 9:00 to Noon and 1:00 to 5:00. Any item can be reserved by telephoning (603) 569-5095 (ask for our Order Department) during this time.
4. **GUARANTEE:** Any item not satisfactory for any reason, including grading, may be returned within 30 days of receipt. After that time all sales are considered final (with the exception that all items are guaranteed to be authentic forever). All grading terms, including adjectival and numerical descriptions, are the opinion of the cataloguer and are not an attribution. No warranty, expressed or implied, is made with respect

to such descriptions which can and do vary among experts. As the issuer is unknown, no guarantee of any kind is made concerning the investment performance or future price of any item sold.

5. All transactions are deemed to take place in New Hampshire in the place of venue under Carroll County and New Hampshire state laws.

6. All coins are kept in bank vaults. We maintain no over the counter facilities. We do attend certain national and regional conventions and are pleased to meet our clients in person there. We are just as close as your telephone or mailbox.

7. This price list cancels all previous lists and quotations. While we have endeavored to avoid typographical errors, we cannot be responsible for any such errors which may occur. All items are offered subject to prior sale or price change.

8. We employ the *Photograde* and ANA grading system. We are conservative when it comes to grading, and we have found that many of the pieces that we call MS-65, for example, are as nice as those called MS-67 by certain of the competition. For this reason we seldom use the MS-67 or Proof-67 classifications.

Numismatic Research for Fun and Profit!

As it says on the first page of the 10th edition of *High Profits from Rare Coin Investment* by Q. David Bowers:

"SUCCESSFUL RARE COIN INVESTMENT REQUIRES KNOWLEDGE."

Some collectors like to catalogue and study the varieties. Others enjoy learning about the history of coins. Some spend a lifetime acquiring knowledge on very specialized subjects. I prefer, mainly because of my commercial involvement, to concern myself with statistics, mintage figures, prices, market surveys, relative rarity, and the like. All I need to do is gather up a few sheets of pricing information, a copy of the *Guidebook of United States Coins*, and an adding machine, and I can look forward to a delightful evening.

As one of the primary buyers of coins for our inventory, I am expected to keep up with what is happening in the marketplace. I really need to know about current prices, and as my title of "Senior Numismatist" implies, I have the responsibility to seek out the very best values for my customers. So, as you can see, while I might be "playing around" there is a very practical side to these endeavors.

Since I enjoy market analysis and paper calculations, I would encourage you to do the same. Take a close look at prices, spot trends, and come up with some predictions. When you've finished please give me a call; I'd like to know what you have found that I hadn't noticed.

To help you get started, here is an example of one type of pencil pushing and head scratching that I do. You are welcome to call my conclusions absurd if you wish, but I would hope that you would find them interesting as well.

At the moment I am looking at the combined mintage figures of all Proof Indian cents struck from 1901 through 1909. Remember, these are the coins that are needed

for top quality 20th-century type sets, so I am not dealing with some obscure issue. The calculator and I agree that fewer than 17,000 Proof pieces were struck.

Next, I total the mintage of the business strikes for the Indian cents minted during the same year, and find that over 644 million coins were produced. That is a ratio of 380,000 business strikes for each Proof! This information would lead me to believe that a MS-60 example is far more common than a Proof-60 coin. If you would care to disagree with me on this point, I can tell you right now that you are wrong! While there are examples of relatively high mintage business strikes being scarcer than Proofs, this is not one of them.

In the last issue of the *Rare Coin Review* we offered nice MS-60 Indian cents for \$49 each. We did not have a Proof-60 in stock. But, I would think that our selling price for a really attractive Proof-60 would be around \$150.

If you purchase a Proof Indian cent for three times the price of an Uncirculated one, are you getting a coin that is three times or more as rare?

Let's imagine that some sly promoter took a liking to the potential of the Indian cent market, and decided to buy up quantities in order to make a large profit. Which do you think he would choose, the Proofs or the business strikes?

After I have finished this and any other analysis I care to make, I can put it to use when buying, discussing my conclusions with the other numismatists on our staff, or toss it in the waste basket. Whichever I decide to do, I have enjoyed the work for itself. I am bound to have learned something that I can use later on, and at the least, I have come up with a few more questions for a game of numismatic trivia.

Numismatics is for me a job, but I never cease to enjoy it!

—Tom Becker

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SPECIAL COIN LETTER

November 1985

No. 1013

© Bowers and Merena Galleries, Inc.—Box 1224—Wolfboro, NH 03894-1224—Telephone (603) 569-5095 \$2.00

Some words from Tom Becker:

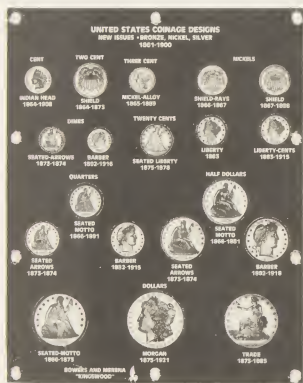
Like many collectors of my generation, I first began searching for "rare" coins in pocket change years ago—and plucked needed coins from rolls of coins that I regularly exchanged with cooperative bank tellers. The object was to fill, as quickly as possible, the empty holes in my "penny" board. To me, that simple cardboard album near coin collecting. For the price of a comic book I had purchased a coin holder that provided an understandable, challenging goal as well as a convenient place to store my coins. It is very likely that without such a holder my interest in collecting coins would never have begun in the first place!

Times have changed, but the significance of having concise, understandable goals has not. In fact, setting one's sights toward completing a particular project is even more important to the modern collector. Each coin has far more significance when it is part of a *largely defined collection*. The acquisition of a needed issue or the search for the same leads to further study and enjoyment. Art, history, culture, and the people of the times all become a part of the endeavor to collect the coinage.

With these thoughts in mind, I, together with Dave Bowers and Ray Merena,

first in the KW-1 holder does time that the design was produced from 1796 through 1807. To reiterate, each design type appears in the holder covering the year in which it was first introduced. This is most noticeable when including the coin twice or putting it in the later holder. Thus, if you order holder KW-1 you will be able to display coins which first appeared during that year, with each holder identified as to type and the total time period in which the type was produced.

By this method you can start your collection of United States coins by type designs by purchasing later holders in the series, and then as time and expense permit, go back to the earlier years. Thus, it may be your wish to start with holders KW-6 (new issues from 1901 through 1950) and KW-7 (new issue, from 1951 to the present date). Taken alone, this pair of holders will make an eye-catching display illustrating the different 20th-century motifs. Then, once these two holders near completion, reach back in time and order holder KW-5, which includes new designs from 1861 through 1900. Then, you can go back even more distant in time. Year by year your collection will grow while at the same time it will be beautifully housed and displayed! As no grades or conditions are mentioned on the holders, you can add coins in whatever state of preservation you wish. As an example, for holder KW-7, new issues from 1951 to date, it would be logical to include pieces in Uncirculated and Proof condition. For holder KW-6, which includes new issues from 1901 through 1950, perhaps



level designed and produced a series of color holders which we have named the "Kingswood Series"—in honor of the region of New Hampshire in which we live (in colonial times, the area was known as "Kingswood") for the tall pine trees were specifically reserved for the King of England for use in ship masts for the Royal Navy. Like Dave's many popular books on the subject of numismatics, these holders trace the history of our nation's coinage in chronological order. Each holder contains the new issues of coinage produced during a specific period of time.

Each holder is made of beautiful lucite plastic, hand with gold imprinting, and wedged between two clear sheets and secured with plastic screws at the border. Each holder is of museum quality and will serve to protect your coins while at the same time displaying them to beautiful advantage. Each holder measures 8 x 10 inches and will go nicely with any other holder in the series. Thus, if you acquire several holders or, for that matter, all of them, they will match in appearance and will make a nice display.

As noted, each holder contains the new issues produced during that time span. For example, KW-1 contains design types of United States coins introduced during the 1793-1799 years. The Draped Bust large cent, for example, first made its appearance in 1796 but was continued through 1807. Thus, this type is found in holder KW-1, which covers new issues from 1793 through 1799. There is no opening for it in KW-2, for by the 1800-1830 time it was already a familiar design. However, the opening

a combination of Extremely Fine or Uncirculated or Proof would be best, while for holder KW-1, the new issues from 1793 through 1799, Good to Fine would be an excellent goal. Of course, these can be modified in any way that you wish.

The series of 13 holders divides itself into three collecting categories: the first, KW-1 through KW-7, includes copper, nickel, and silver type coins. The second category, KW-8 and KW-9, covers gold types from 1834 onward. The third category, KW-10 through KW-13, covers commemorative silver coins from 1892 onward, except that the Olympic gold issues are included among the 1984 pieces.

Holders KW-10 through KW-13, the commemorative series, make it possible to display commemoratives as they were issued. Thus, KW-10 covers commemorative silver from the first Columbian half dollar of 1892-1893 through the several issues of 1925—the early coins in the series. KW-11 covers commemorative half dollars from 1926 through 1935. KW-12 displays the 16 new commemoratives which appeared during the height of the commemorative boom in 1936—coins which each have a fascinating story. KW-13 displays new commemorative types from 1937 down to the Olympic issues.

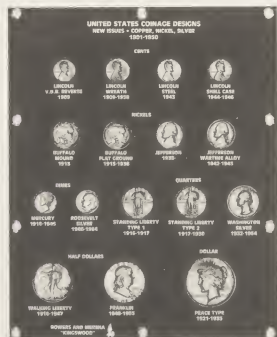
Each of these holders is available singly at \$28.50 each. This cost is no more than you would pay for a "standard" holder of the same size and format and includes no extra cost for the many hours of time involved in the project and the fact that each holder was custom made to our exacting specifications.

As a set, KW-1 through KW-7, the copper, nickel, and silver coins are available for a unit for \$179. Request "KW-1 through KW-7 set" when ordering. As a pair, holders for gold coins KW-8 and KW-9, request "KW-8 and KW-9 pair" can be purchased for \$54.50. The set of commemorative holders KW-10 through KW-13 (request "KW-10 through KW-13 set") is yours for \$105. Or, you can "go all the way" and get the entire Kingswood Series of 13 holders (request "complete Kingswood set") for \$325, a savings of over \$45 from the individual prices.

Special bonus offer: I'll do my best to get you started. If you order the "com-

plete Kingswood set" offered under a 3-year plan of \$325, for as little as \$50 per year for a total of \$150 and conveniently fill the KW-7 holder with commemorative copper, nickel, and silver coins from 1951 to date with the glittering Proof 66 or later coins for \$375 you can be all of the Kingswood Series holders, with KW-7 coins (also filled with superb Proof money).

The Kingswood Series is one of the finest products to appear on the numismatic scene in recent times. Order yours today!



The Kingswood Series and The Collection Portfolio Program

For many years I have been helping numismatists build meaningful and interesting collections through our Collection Portfolio Program. By this method, your scheduled monthly payments of \$100 or more in any field I will build for you—and by doing a thoughtful selection of the series of your choice. Of course, those interested in gold coins will acquire a higher level of insurance. The Collection Portfolio Program coins are sold for an regular 30-day money-back guarantee. If you are not completely satisfied, you will be sent a new coin in your account. In currencies in which there is a worth more than the intrinsic premium, you can also receive this monthly fee—paid with no interest or credit charge of any kind. As the time a coin is added for you, when you start, if you already have some coins in the series, just let me know and I will delete them from the program without charge. I am keeping for you. By the same token, if you purchase additional coins, whether from my mint or from other sources, just let me know and I will delete them from your good coin collection. By joining our Collection Portfolio Program, you are able to build a successful collection with a minimum of time and effort. Gain enough through it to "outlast inflation" and exchanging worthless 1930s or 1940s paper money in the market of New England or you are constantly having old-time collectors, dealers, and others prosper—and you are members of the Collection Portfolio Program you are free to have it at what it costs me.

For the advanced numismatist we can build collections for any currency, or by date and mintmark, or whatever else you have in mind. Or, you can build a type set, or you can form a collection of silver dollars, or commemorative coins. You can work on any one of any other sets or series in numismatics.

Beginning now, we have incorporated the Kingswood Series of holders into several of our current Collection Portfolio Programs. If you are a Series member, I invite you to revise your existing program to use the Kingswood Series holders. For example, if you are working on a type set, let me know that you want to go to send from this point forward coins to you so that the set can be filled from the latest date, then backward in time to whatever early point you wish to achieve. If you are a current member of the Collection Portfolio Program and would like one or more Kingswood Series holders to assist with your program, you may order these holders at a special discounted price of just \$22 net, instead of the regular \$28.50 per holder.

If you have been thinking about the Collection Portfolio Program, now is the perfect time to begin. If you wish, you can start by choosing one or several of the Kingswood Series holders at the special discounted price of \$22 each as a beginning of your collection, and I will work toward completing that segment of your type set, gold type set, or commemorative collection before moving on to another project.

Copper, nickel, and silver type collections can be started for as little as \$100

per month, while gold type sets can be started for just \$250 or more per month and commemorative in MS-63 or better condition can be started for \$200 per month or more. Together, the Kingswood Series holders and the Collection Portfolio Program make an unbeatable combination!

The market has moved upward, but... we're holding our prices on Proof Franklin Half Dollars!!!

Why are Franklin half dollars in Proof condition so popular? This series of beautiful coins has many things going for it.

1. The complete set is concise, just 14 coins are included, and the production of Franklin half dollars ended more than 20 years ago.

2. Owning a gem set of Proof Franklin halves is an obtainable goal for most collectors. Relatively speaking, prices are modest to downright inexpensive.

3. Supplies of top-quality coins are far smaller than was once thought. As you, at the bottom's most active buyers of these coins we fully understand what a challenge it can be to find and get the right coins!

Gem Proof-67 Franklin half dollar—1955 through 1963. Nine coins all housed in a deluxe Capital brand plastic holder with openings for the 1950 through 1954 issues. Our price, just \$350.

The complete set of 1950 through 1963, 14 coins in all. Each coin is a very carefully selected Gem Proof-67. Complete with a display holder (not pictured), for only \$1,695.

Franklin Packages. If you're after quality and don't mind duplication, then let Tom Becker hand-pick a special package of coins for you and receive and a 10% added benefit.

Package F-1 (\$550 worth of coins)	\$500.00
Package F-2 (\$1,100 worth of coins)	\$1,000.00
Package F-3 (\$1,650 worth of coins)	\$1,500.00
Package F-4 (\$2,200 worth of coins)	\$2,000.00
Package F-5 (\$2,750 worth of coins)	\$2,500.00

Beautiful Coin Jewelry

Coin jewelry makes a beautiful and much-appreciated gift. Each piece we offer combines artistic and numismatic beauty. From a wide variety of potential choices available to us, we have selected for our clients what we consider to be the very best and most popular designs available. Each mounting and chain is of superb quality and is made of solid construction in 14-carat gold. Each coin is mounted by a skilled craftsman in a way that enhances the beauty of the design without harming the surface of the coin. In addition, each chain is fitted with a security safety clasp. For that special gift, take your pick of the following. The prices are those in effect as we go to press and are subject to change should there be a sharp variation in the gold bullion or coin market. However, we expect that these prices will remain in effect for the next two months.

The Saint-Gaudens 20-Dollar Gold

A fancy 14-carat rope-style mounting surrounds a beautiful About Uncirculated-55 or better quality coin, date of our choice. This impressive setting is suspended on a heavy solid rope-style chain of matching 14-carat gold. **Stock No. JSG-1** \$1,250.00

The Indian Head 10-Dollar Gold

The coin included will be a date of our choice and will grade About Uncirculated-55 or better. Each will come with a fancy 14-carat solid rope-style mounting with a matching 20-inch solid rope-style 14-carat gold chain. **Stock No. JIH-2** \$1,175.00

The Indian Head Quarter Eagle

The same popular 14-carat rope-style mounting and 20-inch chain as the previous two United States coins selections, but of smaller diameter. An impressive combination of fine craftsmanship and coinage. Each coin, date of our choice, will grade AU-55 or better. **Stock No. JIQ-3** \$695.00

The Canadian Maple Leaf

Again, a beautiful 14-carat rope-style mounting is used to frame this beautiful coin which contains one ounce of pure gold. A sturdy 20-inch 14-carat rope chain with a deluxe safety clasp completes this magnificent ensemble. **Stock No. JML-4** \$995.00

Chinese One-Quarter Pandas

An international best seller, the panda is one of the most popular and interesting of all modern coinage designs. Each coin contains one-quarter ounce of pure gold. Two different styles are offered.

20-inch rope-style chain in 14-carat gold with diamond cut plain style mounting. **Stock No. JPD-5** \$295.00

20-inch rope-style chain in 14-carat gold with matching rope-style mounting. **Stock No. JPR-6** \$335.00

Each jewelry selection will be shipped fully assembled and housed in a deluxe presentation box. You have a full 30 days to examine the jewelry you receive. If you or the recipient is not 100% thrilled and delighted with what you receive, simply return it for a full refund.

Note: Styles of clasps and mountings may vary slightly from those samples shown in our photographs.



News From Our Bullion Trading Desk



In response to demand from many clients, we are now trading a variety of popular bullion-related items. Our Bullion Trading Desk is in operation daily, except for weekends and holidays, from 10:00 a.m. until 4:00 p.m., our time zone.

We have available daily quotations, buy-sell prices on the following items:

* Engelhard brand silver bars in 10- and 100-ounce sizes.

* Canadian Maple Leaf gold coins.

* Bullion-quality Saint-Gaudens \$20 U.S.A. gold.

In addition, we will quote selling prices on a variety of other items on request.

We have a full-service Bullion Trading Department which is available as an important additional service to our clients. It is our opinion that the purchase of bullion-related material should be viewed as a type of hard-asset insurance policy that adds diversity to a well-rounded portfolio of numismatic coins.

If you have already developed a financial plan that includes bullion coins or silver bars and know exactly what you wish to buy, our Bullion Trading Desk is ready to serve you. If you would prefer to discuss the many possibilities that are available, and want to discuss the matter before buying, then give Tom Becker a call—and he will transfer you to the Bullion Trading Desk after the discussion.

Note: As the prices of these items fluctuate on a day-to-day basis, these are not subject to our normal 30-day money-back guarantee. Rather, our repurchase price at any given time is dependent upon market conditions and may be higher or lower than the price you paid. No purchases can be made by credit card, nor do we offer approval shipments or layaway orders.

Interested in bullion-type items? Our Bullion Trading Desk can be reached through Tom Becker at (603) 569-5095.

The 1967 Centennial Proof Set



To celebrate 100 years of confederation the Canadian Mint produced a beautiful new series of commemorative coins that were only issued for one year.

Less than 338,000 of these sets pictured above were issued. This set of coins, housed in a leather case, includes the cent, nickel, dime, quarter, half dollar, and dollar. Plus a \$20 gold piece which contains over half an ounce of pure gold.

Because of the attractive wildlife designs, this set of coins is popular with collectors all over the world. We are certain that you would enjoy having one or more of these sets in your collection as well.

We have a small number of hand-picked choice quality sets available at only \$279 each!

Our Mint State-65PQ and Proof-65PQ Acquisition Program



Bowers and Merena Galleries now offers a very limited number of rare coins which will carry the MS-65PQ or Proof-65PQ grade classification. These are specifically offered to the buyer who wants truly superb condition—the *reine de la reine* of numismatics.

These coins are superb in every way, truly Premium Quality as determined by experienced numismatists. To further insure that only the "finest of the fine" coins are designated as PQ, each potential PQ coin will be reviewed by Dave Bowers, Ray Merena, and Tom Becker, and a unanimous yes vote must be received before any coin is deemed Premium Quality. Depending on the type of coin being considered, only a small number, perhaps 10% of those coins which will grade MS-65 or Proof-65 will also be considered PQ as well.

By definition, our stock of Premium Quality coins will never be large, no matter how intense our efforts are to acquire them. For this reason we have added the Premium Quality Club as a special new program in conjunction with our very successful Collection Portfolio Program.

As a member of the Premium Quality Club you will receive MS-65PQ or Proof-65PQ coins on a regular monthly basis. In addition to your regular election you will receive priority notification of other Premium Quality coins which are available but which may not necessarily be part of your regular ongoing program. The many important benefits of being a member of the Premium Quality Club are immediately evident.

As a participant, you spend only that amount each month which you have budgeted for coin purchases, any amount, as set by you of \$250 or more. In the instance of coins worth more than your monthly payment, these may be purchased over a period of several months.

Furthermore, the Premium Quality Club is totally customized to suit you. You may choose to receive coins in one specific series, such as Morgan dollars or Mercury dimes, or you may choose a general program which will greatly expand the types of coins you receive.

Additionally, your needs and interests will receive our personal, professional attention. Tom Becker will gladly answer any questions you may have about the coins that are sent or on any other opportunities that may be available and is just a telephone call or letter away.

The Premium Quality Club is bound to be an overwhelming success, and we expect to receive far more applications for membership than we can possibly accept.

Current members of our Collection Portfolio Program are hereby offered the option of expanding their current activities to include the Premium Quality Club or converting to this exciting new program.

For the present time, other memberships will be strictly limited to the first 100 applications we receive which are accompanied by an initial payment of \$1,000 or the authorization to charge this amount to a credit card. Subsequent payments are to be at a level of \$250 per month or more. You can cancel your membership at any time simply by notifying us and paying any balance due. In time, membership may be expanded or reduced depending upon our ability to properly meet the demand for Premium Quality coins.

If the Premium Quality Club sounds like just what you've been waiting for, then I encourage you to send in your application for charter membership today.

Simply write "Premium Quality Club" on your order blank and send it, with your payment, to the attention of Tom Becker. Indicate which of the following coin categories is of interest: Mercury dimes, Washington quarters, Franklin half dollars, Morgan silver dollars, Peace silver dollars, commemoratives, 20th-century Proof coins, 20th-century type coins, 19th-century type coins, or simply a "varied selection of PQ coins." For the best chance of reserving your spot, call Tom Becker collect today for more details.

Remember, this offer is presently limited to current members of the Collection Portfolio Program and to the first 100 new applications we receive.

Silver Dollars

Date	AU-55	MS-60	MS-63	MS-64
1878 7 TF	—	—	120.00	210.00
1878 7 8 TF	—	—	169.00	—
1878 8 TF	43.00	—	139.00	249.00
1878-CC	—	—	249.00	445.00
1878-S	30.00	79.00	135.00	215.00
1879	30.00	—	99.00	235.00
1879-O	32.00	—	190.00	425.00
1879-S	—	79.00	135.00	215.00
1880	—	—	99.00	245.00
1880-CC	—	—	349.00	535.00
1880-O	32.00	—	—	—
1880-S	—	79.00	125.00	215.00
1881	—	—	—	245.00
1881-CC	—	265.00	329.00	525.00
1881-O	29.00	65.00	—	210.00
1881-S	—	—	120.00	215.00
1882	29.00	—	—	235.00
1882-CC	—	—	195.00	310.00
1882-O	29.00	55.00	105.00	195.00
1882-S	29.00	—	135.00	249.00
1883	29.00	—	—	249.00
1883-CC	—	125.00	195.00	310.00
1883-O	29.00	59.00	99.00	179.00
1883-S	195.00	445.00	925.00	—
1884	30.00	—	—	235.00
1884-CC	—	125.00	—	—
1884-O	29.00	—	89.00	179.00
1884-S	215.00	1,550.00	—	—
1885	29.00	55.00	99.00	179.00
1885-CC	—	295.00	345.00	—
1885-O	29.00	—	99.00	169.00
1885-S	—	—	279.00	495.00
1886	29.00	55.00	99.00	169.00
1886-O	—	365.00	—	—
1887	29.00	55.00	99.00	169.00
1887-O	—	—	120.00	—
1887-S	—	—	269.00	449.00
1888	29.00	59.00	99.00	215.00
1888-O	—	59.00	99.00	210.00
1888-S	—	—	349.00	—
1889	29.00	—	110.00	235.00
1889-O	—	—	275.00	—
1890	29.00	—	125.00	—
1890-CC	—	—	475.00	795.00
1890-O	—	—	—	395.00
1890-S	39.00	95.00	179.00	295.00
1891	45.00	95.00	169.00	365.00
1891-CC	—	269.00	475.00	—
1891-O	—	—	225.00	750.00
1891-S	—	—	179.00	—
1892	—	—	—	385.00
1892-CC	—	—	575.00	850.00
1892-O	—	—	425.00	825.00
1893	—	—	625.00	995.00
1893-CC	—	835.00	1,795.00	—
1894-S	—	—	695.00	1,295.00
1896	29.00	—	99.00	179.00
1896-O	95.00	—	1,595.00	3,950.00
1897	29.00	—	99.00	195.00
1897-S	—	—	210.00	—
1898	29.00	55.00	99.00	195.00

1898-O	—	—	99.00	195.00
1898-S	—	—	—	550.00
1899	—	—	249.00	475.00
1899-O	32.00	—	120.00	195.00
1899-S	—	—	345.00	—
1900	29.00	—	99.00	190.00
1900-O	—	—	99.00	190.00
1900-S	—	—	345.00	425.00
1901-O	—	—	99.00	190.00
1901-S	—	—	—	1,395.00
1902	—	—	—	325.00
1902-O	30.00	55.00	115.00	179.00
1902-S	—	—	450.00	695.00
1903	—	—	—	250.00
1903-O	—	—	395.00	495.00
1904	—	99.00	325.00	425.00
1904-O	32.00	55.00	99.00	169.00
1921	—	—	65.00	110.00
1921-D	—	—	115.00	215.00
1921-S	—	—	—	235.00

Peace Dollars

Date	AU-55	MS-60	MS-63	MS-64	MS-65
1921	—	—	395.00	895.00	—
1922	—	39.00	—	99.00	—
1922-D	29.00	—	—	195.00	—
1922-S	29.00	—	139.00	249.00	—
1923-S	30.00	—	—	—	—
1924	—	—	—	150.00	695.00
1925	—	49.00	89.00	150.00	—
1926	37.00	69.00	110.00	195.00	—
1926-D	—	75.00	—	—	—
1926-S	29.00	—	—	—	—
1927	—	—	220.00	495.00	—
1927-D	—	—	—	1,250.00	—
1928	—	255.00	450.00	—	—
1935	—	—	—	369.00	1,250.00
1935-S	—	—	—	—	2,150.00

A Rarity Is Created!

Frank Gasparro Medal May Be Ordered

Gem Proof .999 Silver



Between now and December 31, 1985, your order must be postmarked by December 31, 1985, and order for just \$19.95 each. However, more examples you want (subject to availability) which we will discuss) of our latest limited-edition medal. Like other medals we have issued since 1983, this piece will be larger than a silver dollar, have Gem Proof surfaces, and will be struck in nearly pure .999 fine silver.

The total issue of the Frank Gasparro medal will be limited to the first 1,000 orders received, subject to the restrictions just stated. As noted, your order must be postmarked on or before December 31, 1985 and must be received here by no later than January 10, 1986. If the total number of orders received is less than 1,000, as we believe it will be, we reserve the right to strike an additional 100 pieces for our "stock," so that these will be available to those ordering them later, but in no event will the total production exceed 1,000 pieces, as noted. Any that are in our stock and are offered for sale later will be offered for a minimum of at least \$10 more than the price you can buy them for now!

The price of each Frank Gasparro medal is just \$19.95, a relatively low price made possible by the recent low price of silver metal. By the way, including the cost of striking the medal, having the die designed and engraved, and other production expenses, the \$19.95 price does not represent a profit to us. However, such pieces are fun to do and will serve as a lasting numismatic memento.

To reserve your Frank Gasparro limited-edition Gem Proof medal, just order Stock No. M-7 and enclose \$19.95 for each medal desired. Your medal(s) will be shipped to you when they are struck.

Washington Quarters



1932 MS-60 \$32; MS-63 \$59; MS-64 \$89; MS-65	495.00
1932-D MS-60 \$495; MS-63	1,295.00
1932-S In three grades: MS-60 \$375; MS-63 \$595 MS-64	995.00
1934 MS-60 \$55; MS-63	69.00
1934-D MS-60	90.00
1935 MS-60 \$49; MS-63	59.00
1935-D MS-63	189.00
1935-S MS-60 \$85; MS-63 \$139; MS-65	590.00
1936 MS-63	59.00
1936-S MS-60 \$85; MS-63	120.00
1937-D MS-63	89.00
1937-S MS-63 \$179; MS-65	795.00
1938 MS-65	89.00
1938-S MS-64 \$120; MS-65	379.00
1939-D MS-64	65.00
1939-S MS-65	195.00
1940-D MS-65	395.00

Silver Tetradrachm of Ancient Greece



These large and very beautiful coins were produced in the city of Athens during 405-404 B.C. MS-65 or 66, a fine, lustrous specimen in the "Mint State" of "Virtue".

A specimen of this coin is in the collection of the American Numismatic Society, New York. It is a very fine specimen of the coin, and is a very fine specimen of the coin.

The reverse of the silver tetradrachm shows the head of the goddess Athena, the patron deity of Athens, wearing a helmet. The obverse shows the head of the goddess Athena, the patron deity of Athens, wearing a helmet.

The Athens tetradrachm is one of the most beautiful and most important coins of the ancient world. It is a very fine specimen of the coin, and is a very fine specimen of the coin.

A wonderful opportunity for the collector who appreciates the historical significance and the alluring beauty of ancient coins. While the mint was still in operation, a superb Athenian tetradrachm, grading EF or better in ancient grading standards, can be purchased for just \$95.00.

The Collection Portfolio Program Offers Golden Opportunities



The price of gold bullion has remained fairly constant for months, yet the demand for rare gold coins increases nearly every week!

In an informal telephone survey we asked a number of other dealers what they thought was the "hottest" segment of the coin market, and without exception they all said "gold!"

As a member of the Collection Portfolio Program you can effectively participate in the booming gold coin market and acquire the best quality coins from our extensive inventory. We offer a variety of exciting programs!

The Personal Gold Reserve...

Take advantage of the "double hedge" that owning gold coins offers. We select attractive and fully lustrous AU-55 gold coins from the Liberty and Saint-Gaudens series and sell you one or more each month depending on the contribution you make to your program. Should the value of bullion gold increase, the value of your coin should keep pace. If the price of gold remains stable, you may take advantage of the numismatic value of your coin. We call this program our "golden insurance policy."

The Gold Type Set Program...

Build a four-, eight-, or 12-piece gold type set of wonderful quality coins. Silver coins in AU-55, MS-60, MS-63 or better condition. Each month we will choose a coin that is just right for your collection. This program begins at the \$250 per month level for AU-55 or less quality coins. If you are seeking MS-60 or better gold pieces, then we suggest a \$1,000 per month or more contribution.

The Monthly Gold Coin Program...

Are you interested in acquiring classic rarities such as gold coins minted prior to 1834? Do scarce and rare gold coins with very small mintages seem like the best thing for the collector-investor to own? Many collectors are willing to acquire gold coins for their collection which were minted in large quantities and are relatively plentiful today. A much smaller, and wiser group of elite buyers understands that many rare and rare gold coins are being overlooked in today's market. In addition to the premium paid for so-called common coins, these rarities are outstanding values.

This program is not for everyone, nor could it be. There is far more money available than there are worthy coins to buy! However, if you have an annual budget of \$2,500 or more per month or prefer to make occasional lump sum purchases of \$5,000 or more, then this program is for you. Tom Becker will select the finest, most interesting and most worthy gold coins from our purchases, and he will send them to you. At the present time we have a number of clients enrolled in this program, and without exception they are delighted with what they have received. Call Tom Becker today for more details!

Special Coin Packages From Tom Becker



I offer the following Special Packages for your consideration. In the last issue of the *Special Coin Letter*, we offered packages from one very special estate purchase, and, needless to say, we were swamped with orders. Many really exciting groups of coins were sent and already the nice letters are coming in!

While this estate was unusual in its size, it was otherwise very typical of the wonderful buys we are making every day. Our inventory is always fresh and interesting because we are constantly buying old-time collections, hoards and groups. Our new purchases are not picked from the surplus of dealer stocks, but are "deals" and collections with all the "goodies" left in!

Each Special Package will have an extra added value and will consist of coins listing at least 10% more if purchased separately. For example, if you order a \$1,000 package, the pieces will be itemized on your invoice and will amount to at least \$1,100. Even more important, each piece will be hand-selected to be attractive and desirable. Special Packages offered by us in earlier times have been well received. I particularly recommend packages if you would like a variety of different coins, if you're undecided about what coins to choose and want to rely upon my experience, or if you are buying coins primarily as an investment. Concerning the investment angle, no professional numismatist, in my opinion, can predict the future with certainty. Indeed, the United States government has spent hundreds of millions of dollars each year trying to predict interest rates, the inflation rate, and so on, and can't do this, either! However, from my perspective here at "action central" in the coin hobby, I feel that I at least know what is going on and have some thoughts about what will happen in the future. The type of coins selected for you will be those that in the past have done well. As part of a nice collection, I have every hope that they will do well for you in the future.

No group will be pre-packaged or made up in advance, nor will there be any "standard packages." Each one will have my own personal care and attention, with additional input from Ray Merena and Dave Bowers, a situation which is a bit unusual in the present era of computerization and personal activities. Here at Bowers and Merena Galleries we are, a difference which is important!

Each coin will be separately packaged, clearly marked as to grade and price, and will be itemized on the invoice. Your satisfaction is guaranteed not only for the package in its entirety but for any and all individual coins within the package. If, after

receiving your package of coins, you are not completely delighted with the pieces I have selected, their prices, and their grades, you have a full 30 days to return all or part for an instant cash refund. I am not satisfied until you are, and Dave Bowers and Ray Merena also insist that you be pleased. Further, each and every coin is guaranteed authentic forever.

I intend each package to be a good deal for you. Although our regular prices, as listed in our *Rare Coin Review* and elsewhere, have resulted in numerous "sold-out" situations, I am going to give you more than our regular excellent values! As noted, each and every package contains coins which, if purchased separately from us, would cost you at least 10% more! So, you get a special added value!

Take your pick of the following packages. Give me a call or send me your remittance by mail.

SPECIAL MORGAN DOLLAR PACKAGES: Morgan silver dollars of the 1878 to 1904 era are certainly among the most popular of all series with collectors. Your package will contain different coins, without duplication, and will be a very nice start on a specialized collection. I offer packages in two different grade classifications, so take your pick. Of course, with the MS-63 and MS-64 grades you get more coins for the money. Use this as a nice way to put aside a Morgan dollar package for the future or to start a great collection! The following packages contain coins, graded MS-63 or MS-64: Special Package SP-6 \$1,000; Special Package SP-7 \$2,500; Special Package SP-8 \$5,000; Special Package SP-9 \$10,000. The following packages contain coins graded MS-65: Special Package SP-10 \$2,500; Special Package SP-11 \$5,000; Special Package SP-12 \$10,000; Special Package SP-13 \$25,000.

SPECIAL COMMEMORATIVE HALF DOLLAR PACKAGES: Commemorative half dollars from the "classic" or early era, circa 1892-1946. A really nifty start on a beautiful collection. Each package contains coins which are different; no duplicates. All are different design types. If you want to have some sets or mintmark varieties included, please let me know this when you place your order. Otherwise, each collection is suitable as the beginning of a type set—which seems to be the most popular way to go. The following packages contain coins in MS-63 or MS-64 grades: Special Package SP-14 \$1,000; Special Package SP-15 \$2,400; Special Package SP-16 \$5,000; Special Package SP-17 \$10,000. The following packages contain coins that are MS-65: Special Package SP-18 \$1,000; Special Package SP-19 \$2,500; Special

Package SP-20 \$5,000; Special Package SP-21 \$10,000; Special Package SP-22 \$25,000.

SPECIAL "TYPE SET" PACKAGES: Start a 20th-century type set. MS-63 or better, and then go back in time to the 19th century as well. Each package will contain different design types of pre-1950 coins in grades from MS-63 to MS-65, the copper, nickel, and silver series. This is a handy way to begin a truly meaningful collection! Take your pick of the following: Special Package SP-26 \$1,000; Special Package SP-27 \$2,500; Special Package SP-28 \$5,000; Special Package SP-29 \$10,000; Special Package SP-30 \$25,000; Special Package SP-31 \$50,000.

TOM BECKER'S "BLUE RIBBON" COIN PACKAGES: If you want to skim the cream from some of my recent purchases and acquire scarce and rare issues in higher grades, let me send you a "grab bag" package which will contain items in various series, from half cents to gold coins. Whenever I buy an important collection or an estate, people often ask me questions such as "Tom, what are some of the highlights? Can I 'cherry pick' before these coins are offered elsewhere?" Now, by means of this packages you can indeed "cherry pick"! Or, if you prefer, just give me a call and we can talk about the contents of the package before you order—because when you call I know exactly what I have on hand. Either way, give this a try! The following packages are available: Special Package SP-32 \$5,000; Special Package SP-33 \$10,000; Special Package SP-34 \$25,000; Special Package SP-35 \$50,000; Special Package SP-36 \$100,000.

PACKAGES "CUSTOMIZED" TO YOUR COLLECTION: Many of our package buyers are steady customers who regularly take advantage of the added value bonus that each package contains. If you have purchased packages before, just let Tom know, and he'll review your previous purchases and avoid sending any duplicates when possible. If you have purchased single coins or have an ongoing collection, send Tom a listing of your present holdings and he'll customize a package for you that will allow your collection to "grow" all at once without duplication.

A Bowers and Merena package is a good deal! Try one and I'm sure you'll be delighted.

Sincerely,

Thomas J. Becker, Senior Numismatist



SPECIAL COIN LETTER

December 2, 1985

No. 1014

Bowers and Merena Galleries, Inc. Box 1324 Wolfeboro, NH 03894-1224—Telephone (603) 569-5095 \$2.00

You Can Own A Spectacular 36-Piece 20th-Century Type Set For Just \$1,295!!

Cents

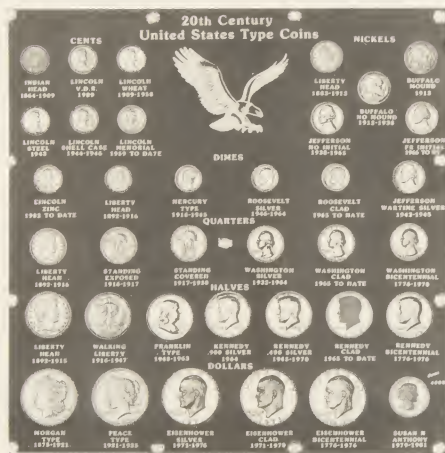
Indian MS-60
Lincoln, 1909 V.D.B. MS-63
Lincoln wheat reverse Proof-65
Lincoln Steel MS-65
Lincoln shell case MS-65
Lincoln Memorial Proof-65
Lincoln zinc composition MS-63

Nickels

Liberty AU-55
Buffalo Type I MS-60
Buffalo Type II MS-63
Jefferson Wartime MS-65
Jefferson no designer's initial Proof-65
Jefferson FS initials Proof-65

Dimes

Liberty Head (Barber) AU-55
Mercury MS-63
Roosevelt silver Proof-65
Roosevelt clad Proof-65



Half Dollars

Liberty Head (Barber) AU-55
Walking Liberty MS-63
Franklin Proof-65
Kennedy silver Proof-65
Kennedy .400 silver MS-65
Kennedy clad Proof-65
Kennedy Bicentennial Proof-65

Dollars

Morgan MS-63
Peace MS-63
Eisenhower silver Proof-65
Eisenhower clad Proof-65
Eisenhower Bicentennial Proof-65
Susan B. Anthony Proof-65

Quarters

Liberty Head (Barber) AU-55
Standing Liberty Type I AU-55
Standing Liberty Type II AU-55
Washington silver Proof-65
Washington clad Proof-65
Washington Bicentennial Proof-65

At Bowers and Merena Galleries we specialize in making coin collecting enjoyable and affordable, and this type set offer proves it!

We've taken our custom-made Deluxe 20th-Century Type Set holder and filled each opening with beautiful coins that represent the very best combination of quality and value.

Here's what you'll receive for just \$1,295: (Grades listed for each coin is the *minimum* grade we will include. The coins you actually receive will, in some cases, exceed these standards.)

The Proof coins are fully mirror-surface, glittering specimens. The brilliant Uncirculated coins are well struck and beautiful, and the

AU-55 coins, while showing light rubbing on the high points of the design, are otherwise lustrous and brilliant and thus perfectly suited for inclusion in this impressive collection.

Don't delay—send me your order now! We have a limited number of sets ready for immediate delivery.

If you choose you may reserve one of these collections by using our lay-a-way plan. Just send \$425 with your order and a set will be reserved for you and an invoice sent. Thirty days from the date of your invoice send a payment of \$435 and the final payment of \$435 is due 60 days from the invoice date.

The Silver Staters of Tarentum



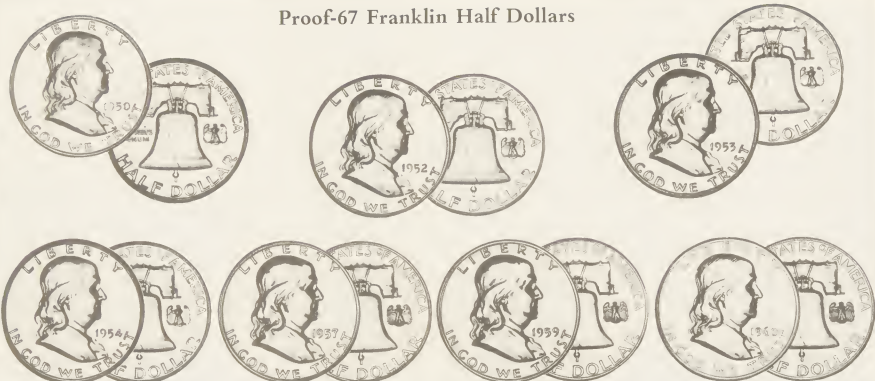
A Rarity Is Created!

Order Yours Now!

Gem Proof .999 Silver



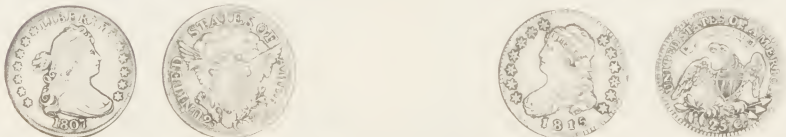
Proof-67 Franklin Half Dollars



We are so busy building complete sets for our waiting customers that we seldom have single Franklin halves in Proof-67 condition for sale! Due to some most favorable purchases, we now have a small stock of selected years. If you are working towards completion of this impressive collection, now is the right time to acquire one or more of the pieces you need.

1950	\$535.00	1956	\$69.00
1952	225.00	1957	46.00
1953	189.00	1959	46.00
1954	95.00	1960	35.00
1955	95.00	1961	30.00

A Remarkable Group of Early Quarters



We recently purchased a very interesting and certainly "old-time" group of early quarters. Included in this mixture were a good number of the Draped Bust—Heraldic Eagle type coins as well as the large-size Capped Bust type pieces issued from 1815 through 1828. The time to buy is when the opportunity presents itself, and we hope you choose to take advantage of this extraordinary offer!

Draped Bust-Heraldic Eagle Reverse Type

1806 over 5. Fine-12	425.00
1806 Good-4 \$235; Very Good 8 slightly bent \$150.	
Fine-12	425.00
1807 Good-4. Belt at rim \$75; Very Good-8 \$265.	
Fine-12	425.00

Capped Bust Type

1815 EF-45	995.00
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1818 VG-8 \$69; Fine-12 \$99; VF-20 \$265; EF-45 with heavy obverse scratches 95.00

1818 Extremely Fine-45 two interesting obverse diebreaks 495.00

1819 Small 9. EF-40 425.00

1819 Large 9. Fine-12 \$99; Fine-15 125.00

1820 Small 0. Fine-12 \$99; Very Fine-20 with obverse scratches 90.00

1820 Large 0. VG-8 with obverse nicks \$45; Extremely Fine-40 425.00

1821 Good-4 \$49; VG-8 \$69; Fine-12 \$99; VF-20 \$265.

EF-40 425.00

1822 Fine-12 \$99; Very Fine-20 265.00

1825 over 2 with heavy obverse scratches. Extremely Fine-45 125.00

1825 over 3. VF-20 \$265; EF-40 425.00



An early New Year's Resolution for 1986!

Subscribe to our catalogues. For just \$35 you get over \$100 worth of really great publications! See back cover for details!

Silver Dollars

Date	AU-55	MS-60	MS-63	MS-64
1878 7 TF	—	65.00	120.00	210.00
1878 7 8 TF	—	—	169.00	—
1878 8 TF	43.00	—	139.00	249.00
1878-CC	—	149.00	219.00	445.00
1879-S	30.00	79.00	135.00	215.00
1879	30.00	—	99.00	235.00
1879-O	32.00	—	190.00	425.00
1879-S	—	79.00	135.00	215.00
1880	—	—	99.00	245.00
1880-CC	—	—	319.00	535.00
1880-O	32.00	—	—	—
1880-S	—	79.00	125.00	215.00
1881	—	—	—	215.00
1881 CC	—	265.00	329.00	525.00
1881 O	29.00	65.00	—	210.00
1881-S	—	—	120.00	215.00
1882	29.00	—	99.00	235.00
1882-CC	—	125.00	195.00	310.00
1882-O	29.00	55.00	105.00	195.00
1882-S	29.00	—	135.00	239.00
1883	29.00	—	—	245.00
1883-CC	—	125.00	195.00	310.00
1883 O	29.00	59.00	99.00	179.00
1883-S	195.00	415.00	925.00	—
1884	30.00	115.00	—	235.00
1884-CC	—	125.00	195.00	310.00
1884-O	29.00	—	95.00	179.00
1884-S	215.00	1,550.00	—	—
1885	29.00	55.00	99.00	179.00
1885-CC	—	295.00	345.00	—
1885-O	29.00	55.00	99.00	169.00
1885-S	—	—	279.00	495.00
1886	29.00	55.00	99.00	169.00
1886-O	—	365.00	—	—
1886-S	—	—	375.00	—
1887	29.00	55.00	99.00	169.00
1887-CC	—	35.00	120.00	—
1887-S	—	—	209.00	349.00
1888	29.00	59.00	95.00	175.00
1888-O	—	39.00	99.00	169.00
1888-S	—	—	349.00	—
1889	29.00	—	110.00	175.00
1889-O	32.00	—	275.00	595.00
1890	29.00	—	125.00	—
1890-CC	—	—	475.00	795.00
1890-O	—	—	—	795.00
1890-S	39.00	95.00	179.00	295.00
1891	45.00	95.00	169.00	365.00
1891-O	—	269.00	339.00	—
1891-O	—	—	225.00	730.00
1891-S	—	—	179.00	—
1892	—	—	—	385.00
1892-CC	189.00	—	575.00	850.00
1892-O	—	—	125.00	825.00
1893	—	—	625.00	995.00
1893-CC	—	835.00	1,795.00	—
1894-S	—	—	695.00	1,295.00
1896	29.00	—	99.00	179.00
1896-O	95.00	—	1,595.00	3,950.00
1897	29.00	—	99.00	195.00
1897-S	—	—	210.00	310.00
1898	29.00	55.00	99.00	195.00
1898-O	—	—	99.00	195.00

Date	AU-55	MS-60	MS-63	MS-64
1898-S	29.00	—	—	110.00
1899	—	—	249.00	170.00
1899-O	32.00	—	120.00	395.00
1899-S	—	—	345.00	—
1900	29.00	—	99.00	190.00
1900-O	—	—	99.00	190.00
1900-S	—	—	345.00	525.00
1901	325.00	—	—	—
1901-O	—	—	99.00	190.00
1901-S	—	—	—	1,395.00
1902	—	—	—	255.00
1902-O	36.00	55.00	115.00	170.00
1902-S	149.00	—	450.00	695.00
1903	35.00	—	—	250.00
1903-O	—	—	395.00	195.00
1904	—	99.00	325.00	425.00
1904-O	32.00	55.00	99.00	169.00
1921	—	—	65.00	111.00
1921 D	—	—	115.00	215.00
1921 S	—	—	—	235.00



Peace Dollars

Date	AU-55	MS-60	MS-63	MS-64	MS-65
1921	—	—	395.00	805.00	—
1922	—	39.00	69.00	99.00	—
1922 D	29.00	—	—	195.00	—
1922 S	29.00	—	139.00	219.00	—
1923	—	—	69.00	—	—
1923 S	30.00	55.00	—	—	—
1924	—	—	—	150.00	695.00
1925	—	49.00	89.00	150.00	—
1926	37.00	69.00	110.00	195.00	—
1926 D	45.00	75.00	—	—	—
1926 S	29.00	—	135.00	—	—
1927	—	—	220.00	195.00	—
1927 D	—	—	—	1,125.00	—
1928	—	255.00	450.00	—	—
1935	—	—	159.00	369.00	1,295.00
1938 S	—	—	—	695.00	2,350.00

You can take first pick!

New Purchases For Sale

HALF CENTS

1804 Spaded Clm. VF-30 65.00
1809 EF-45 165.00



1828 13 Stars EF-45 95.00
1835 EF-45 \$95, AU-50 159.00



1855 AU-55 195.00

LARGE CENTS

1803 Fm 75.00
1808 Ven Good-8 65.00



1818 MS-60 595.00
1836 MS-60 395.00
1842 Large Date AU-50 129.00
1848 EF-45 69.00



1850 MS-60 325.00
1852 AU-55 195.00

FLYING EAGLE CENTS



1857 AU-55 195.00

INDIAN CENTS



1859 MS-63 795.00
1860 MS-63 325.00
1861 MS-60 179.00
1864 Bronze MS-60 75.00
1865 AU-50 \$32, AU-55 \$39, MS-60 65.00
1866 AU-55 115.00
1872 AU-55 235.00
1873 Open-3 MS-63 295.00
1874 AU-55 65.00
1876 AU-55 \$85, MS-63 295.00
1878 AU-55 \$89, MS-63 325.00
1879 EF-45 \$25, AU-55 \$45, MS-60 55.00
1880 AU-55 25.00
1881 AU-55 25.00
1883 AU-55 \$25, MS-63 \$95, MS-64 135.00
1888 AU-55 22.00
1889 MS-60 59.00
1890 AU-55 23.00
1891 AU-55 23.00
1892 AU-55 23.00
1893 AU-55 23.00
1896 AU-55 \$19, MS-64 135.00
1897 AU-55 19.00
1900 AU-55 19.00
1901 AU-55 19.00
1902 AU-55 \$19, MS-63 \$95, Mmm State-64 \$120, Proof-63 395.00
1903 AU-55 19.00
1904 About Uncirculated-55 \$19, MS-60 \$49, MS-63 \$95, MS-64 120.00
1905 AU-55 \$19, MS-64 120.00
1906 AU-55 \$19, MS-63 95.00
1907 AU-55 19.00
1908 MS-60 49.00
1908-S MS-63 295.00
1909 AU-55 19.00



1909-S MS-60 395.00

LINCOLN CENTS



1909 V.D.B. MS-63 \$23, MS-65 69.00
1909 MS-60 17.00
1910 MS-65 75.00
1910-S MS-65 495.00
1911-D MS-60 89.00
1913 MS-65 145.00

1913-D MS-60 79.00
1914 MS-60 60.00
1915 MS-60 95.00
1915-D MS-60 39.00
1916 MS-63 27.00
1918 MS-63 29.00
1923 MS-63 23.00
1925 MS-63 19.00
1925-D MS-63 79.00
1926 MS-65 55.00
1929-D MS-63 39.00
1930 MS-65 29.00

TWO-CENT PIECES

1864 Large Motto MS-60 295.00



1868 AU-55 \$65, MS-63 350.00

NICKEL THREE-CENT PIECES



1866 MS-63 350.00
1879 EF-45 85.00

SILVER THREE-CENT PIECES



1851 MS-65 2,995.00
1854 Type II 225.00

SHIELD NICKELS



1868 MS-60 \$159, MS-63 425.00

LIBERTY HEAD NICKELS

1883 Without Cents AU-55 \$22, MS-60 45.00
1904 AU-55 59.00



1910 AU-55
1912 AU-55



59.00
59.00

BUFFALO NICKELS

1913 Type I MS-63 \$115, MS-65
1913 Type II MS-65
1914 MS-64

395.00
395.00
119.00



1915 AU-55 \$25, MS-65
1919 MS-65
1925 MS-65
1927 MS-64
1930 MS-65



95.00
195.00
175.00
255.00
255.00



1907 S MS-65
1913 MS-65
1917 S MS-65
1918 D MS-63 \$20, MS-65



\$19.00
59.00
29.00
69.00

JEFFERSON NICKELS

1939 Proof-65

148.00



1945 P Type II Proof-63 \$19, Proof-65
1962 D MS-65



175.00
29.00

CAPPED BUST HALF DIMES

1833 EF-45

69.00

LIBERTY SEATED HALF DIMES

1837 No Stars MS-60

505.00



1838 No Drapery AU-55 \$189, MS-63
1843 MS-63
1856 AU-55
1861 AU-55



995.00
750.00
139.00
139.00



1866 MS-63 \$995, Proof-65
1871 S EF-40
1873 AU-55
1873 S AU-55



2,999.00
95.00
99.00
99.00

CAPPED BUST TYPE DIMES

1823 2 Large E's VF-20
1830 EF-45

49.00
249.00



1833 AU-55
1834 Large 4 EF-45



125.00
249.00

LIBERTY SEATED DIMES



1891 MS-60
1891 O AU-55
1891 S AU-55



279.00
99.00
79.00

BARBER DIMES



1908 D MS-60
1910 D AU-55
1912 AU-55
1916 AU-55



325.00
99.00
99.00
99.00

MERCURY DIMES

1916 S MS-63 \$65, MS-65
1919 MS-65, FSB
1919 D MS-63, FSB
1924 D MS-63, FSB
1925 D MS-63
1925 S MS-65
1925 S MS-63
1939 MS-63

149.00
135.00
189.00
169.00
295.00
99.00
19.00
19.00



1913 S MS-63 \$80, MS-65 FSB
1945 MS-65
1945 D MS-63 \$10, MS-65
1945 S MS-65



199.00
249.00
79.00
95.00

LIBERTY SEATED QUARTERS



1854 With Arrow AU-50



199.00

BARBER QUARTERS



1898 AU-50
1903 AU-55



99.00
65.00



1918 MS-63



299.00

WASHINGTON QUARTERS



1936-S MS-65
1941 Proof-67



449.00
99.00

CAPPED BUST TYPE HALF DOLLARS



1941 MS-63 \$14, MS-65 \$23, Proof-65
1941-D MS-63
1942 MS-63
1944 MS-63 \$15, MS-65

675.00
22.00
14.00
19.00

1830 AU-50	205.00
1836 EF-45	145.00

LIBERTY SEATED HALF DOLLARS

1812 AU-50	215.00
1833 Arrows and Rays EF-45	275.00
1834-O Arrows EF-45	150.00
1861-S EF-45	135.00
1862-S AU-50	235.00
1866 AU-50	195.00
1869 AU-55	269.00

BARBER HALF DOLLARS

1892 AU-55	495.00
1904-S AU-50	395.00
1897 AU-55	495.00
1899-S AU-55	495.00
1906 AU-55	495.00
1907 AU-55	495.00



1907-D AU-50 \$395; MS-60	695.00
1915-S AU-55	495.00

WALKING LIBERTY HALF DOLLARS

1916 MS-60	395.00
1916-D AU-55 \$325; MS-60	375.00



1917 MS-60 \$150; MS-63 \$425; MS-65	1,150.00
1920 AU-55	125.00
1920-S AU-55	425.00
1929-D AU-55	145.00
1935 MS-60	65.00
1936 MS-63	149.00
1937 MS-60 \$65; MS-64	189.00
1937-S MS-64	395.00
1939-S MS-60	120.00
1941 MS-64	139.00
1941-S MS-60	179.00
1942 MS-63	269.00
1942-S AU-50	39.00
1943 MS-63	269.00
1943-D MS-63	210.00
1943-S MS-60	115.00
1944 MS-60	49.00
1944-D MS-63	179.00
1945 MS-65	269.00
1946 MS-65	375.00
1946-D MS-63	129.00
1946-S MS-63	139.00



1947 MS-64 \$259, MS-65 495.00

LIBERTY SEATED SILVER DOLLARS

1843 AU-50	595.00
1866 AU-55	595.00

TRADE DOLLARS

1877-S EF-45	225.00
1878-S AU-55	445.00

GOLD DOLLARS



1853 MS-65 6,750.00

QUARTER EAGLES



1840-O MS-60	1,250.00
1844-C EF-45	795.00
1850-O EF-45	395.00
1852 EF-45	350.00
1857-S AU-55	625.00
1861 EF-45	295.00
1893 AU-55	395.00

\$3 GOLD PIECES



1855 F/VF \$450, EF-45 850.00

GOLD HALF EAGLES



1800 AU-50	4,950.00
1834 VF	350.00
1880-CC Scarce AU-50	795.00
1880-S AU-55	325.00
1881-S AU-50	275.00
1882 AU-55	325.00
1886 MS-60	395.00
1895 AU-55	325.00

GOLD EAGLES

1856 AU-50	595.00
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1856 MS-60 1,995.00

GOLD DOUBLE EAGLES

1873 Open Three MS-60	995.00
1904 MS-60	795.00



1908 No Motto MS-63	1,350.00
1923-D MS-63	1,895.00
1924 MS-63 \$1,350 MS-64	1,895.00
1927 MS-63 \$1,350 MS-64	1,895.00
1928 MS-63 \$1,350 MS-64	1,895.00

SILVER COMMEMORATIVE COINS

1893 Isabella quarter AU-55	445.00
1900 Lafayette dollar MS-60	995.00
1936-D Arkansas MS-63	155.00
1937 Arkansas MS-63	175.00
1936-S Bay Bridge MS-63 \$169; MS-64 \$250 Mint State-65	495.00
1935 Boone MS-63	155.00
1936-D Boone MS-63	155.00
1937 Boone MS-65	125.00
1936 Bridgeport MS-65	750.00
1925-S California MS-60	149.00
1936 Cleveland MS-63 \$139; MS-64	215.00
1936 Columbia MS-63	345.00
1893 Columbian MS-65	525.00
1936 Elgin MS-64	450.00
1936 Gettysburg MS-63 \$325 MS-65	795.00
1925 Lexington MS-63 \$120; MS-64	249.00
1918 Lincoln MS-63 \$249; MS-64	349.00
1936 Long Island MS-63	155.00
1936 Lynchburg MS-63 \$295; MS-64	375.00
1920 Maine MS-64	495.00
1934 Maryland MS-63	249.00
1926 Oregon MS-63 \$155 MS-65	575.00
1920 Pilgrim MS-64 \$125; MS-64	195.00
1921 Pilgrim MS-64	325.00
1936 Rhode Island MS-64	249.00
1937 Roanoke MS-64 \$345 MS-65	695.00
1936 Robinson MS-60 \$135; MS-63	199.00
1935-S San Diego MS-63	195.00
1926 Sesqui-centennial MS-64	249.00
1935 Spanish Trail MS-63	995.00
1925 Stone Mountain MS-64	159.00
1927 Vermont MS-64 \$595; MS-65	995.00
1936 York MS-64	395.00
1946-S Booker T. Washington MS-63	18.00
1946 Booker T. Washington set of three pieces Mint State-63	59.00
1946-S Booker T. Washington MS-63	18.00
1951 Washington Carver MS-63	18.00
1952 Washington Carver MS-63	18.00
1954-S Washington Carver MS-63	18.00

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